

**IRON WORKERS OF WESTERN PENNSYLVANIA
PENSION PLAN**

Amended and Restated as of January 1, 2015

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**IRON WORKERS OF WESTERN PENNSYLVANIA
PENSION PLAN**

(Amended and Restated as of January 1, 2015)

PREAMBLE

WHEREAS, effective January 2, 1959, the Ironworker Employers Association of Western Pennsylvania (the “**Association**”) and Local Union No. 3 and Local Union No. 772 of the International Association of Bridge, Structural and Ornamental Iron Workers, AFL-CIO (the “**Union**”) entered into an agreement and declaration of trust (the “**Trust Agreement**”) to establish a pension fund to provide retirement, disability and death benefits to members of the Union and other plan participants employed by members of the Association and other employers in the construction industry within the geographic jurisdiction of the Union in accordance with the provisions of collective bargaining agreements between the Association and the Union; and

WHEREAS, such Trust Agreement created a jointly trustee pension fund to be administered in accordance with the provisions of Section 302(c) of the Labor-Management Relations Act of 1947 (the “Taft-Hartley Act”); and

WHEREAS, in accordance with the terms of the Trust Agreement, the trustees of the pension fund adopted the Iron Workers Pension Plan of Western Pennsylvania (the “**Plan**”) as the rules and regulations for the administrative operation of the pension fund and the Plan in order to effectuate the purposes of the pension fund and the Plan, and

WHEREAS, the Trustees wish to amend and restate the Plan to incorporate all prior amendments and to make such other clarifying and required changes as necessary to effective as of January 1, 2015.

NOW, THEREFORE, BE IT:

RESOLVED, that the Trustees hereby amend the Plan in its entirety as follows, effective January 1, 2015, except as otherwise provided herein:

ARTICLE I
DEFINITIONS

1.01 **Accrued Benefit** means the amount that could be payable at the Participant's Normal Retirement Date determined in accordance with the provisions of Section 4.01 on the basis of the Participant's aggregate credited Pension Credits.

1.02 **Actuarial Present Value/Actuarial Equivalent/Equivalence** means as follows:

- (a) "Actuarial Equivalence" means two benefits of equal Actuarial Present Value based on the actuarial factors and assumptions specified in the provision in which that phrase is used, or, if not otherwise so specified, based on the actuarial factors and assumptions described in this Section.
- (b) For purposes of converting the normal form of benefit (Single Life Annuity) to all optional forms of benefit other than lump sum payments, the "Actuarial Present Value" of a benefit shall be determined using an interest rate of 7.5%, unless otherwise specified in the Plan. The provisions of this paragraph shall not apply to any conversions which may be required to be made in order to comply with the provisions of a Qualified Domestic Relations Order.
- (c) Except as stated in paragraph (e) below or unless otherwise specified in the Plan, for purposes of converting the normal form of benefit (Single Life Annuity) to all optional forms of benefit other than the lump sum payment, the mortality assumption shall be based on the 1971 Group Mortality Table weighted as follows:
 - (1) For a Participant's benefit, 100% male and 0% female;
 - (2) For the benefit of a Participant's Qualified Spouse, or Beneficiary, 0% male and 100% female; and
 - (3) In any other case, 50% male and 50% female.
- (d) For purposes of determining all lump sum payments paid under the Plan (or when otherwise determining present value for purposes of Code Section 417(e)(3)), the "Actuarial Present Value" of a benefit shall be determined on the basis of the applicable mortality table prescribed by the Commissioner of Internal Revenue for the determination of present value under Code Section 417(e)(3) with interest equal to the annual interest rate on 30-year Treasury securities specified by the Commissioner of Internal Revenue for the determination of present value under Code Section 417(e)(3) for the September preceding the Plan Year of payment (or determination).
- (e) Notwithstanding any other provision of this Section to the contrary, payments to an alternate payee pursuant to a Qualified Domestic Relations Order which commence upon commencement of a disability benefit to the Participant shall be determined using a mortality assumption based on the 1971 Group Mortality Table - Female for the alternate payee, and the 1965 Railroad Retirement Board - Disabled Life Table for the Participant.

- (f) For payments to be made pursuant to a Qualified Domestic Relations Order, the “Actuarial Present Value” of a benefit shall be determined using the immediate interest rate prescribed by the PBGC for valuing annuities under single-employer plans that terminate without a Notice of Sufficiency on the first day of the calendar year in which the date as of which the benefit is valued occurs.
- 1.03** **Annuity Starting Date** means the first day of the first period for which an amount is payable monthly under the Plan as an annuity or otherwise, or in the case of a benefit not payable monthly, the first day on which all events have occurred which entitle the Participant to such benefit under the Plan.
- 1.04** **Association** means the Ironworker Employers Association of Western Pennsylvania.
- 1.05** **Beneficiary** means the person or persons determined in accordance with the provisions of Section 5.18 to receive payment of the death benefit described in Sections 5.16 and 5.17.
- 1.06** **Code** means the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder.
- 1.07** **Collective Bargaining Agreement** means a collective bargaining agreement in force between the Association and the Union that requires Employer Contributions to the Pension Fund.
- 1.08** **Collectively Bargained Employee** means any Employee of an Employer on whose behalf Employer Contributions are required to be paid into the Pension Fund pursuant to a Collective Bargaining Agreement.
- 1.09** **Contiguous Noncovered Employment** means employment with an Employer which is not Covered Employment and which precedes or follows Covered Employment under circumstances when no quit, discharge or retirement occurs between such Covered Employment and such noncovered employment. The term “Contiguous Noncovered Employment” shall be interpreted and applied consistent with the provisions of U.S. Department of Labor Regulations Section 2530.210.
- 1.10** **Covered Employment** means employment with an Employer for which an Employee is paid or entitled to payment by the Employer and for which the Employer is obligated to make Employer Contributions to the Pension Fund.
- 1.11** **Earliest Retirement Age** means the earliest date on which the Participant could elect, under the terms of the Plan, to receive retirement benefits.
- 1.12** **Employee** means an individual employed as a common law employee by an Employer or by any other employer required to be aggregated with an Employer under Code Section 414(b), (c), (m) or (o). The term “Employee” also includes, to the extent necessary and permitted, a “leased employee” deemed to be an employee of such employer as provided in Sections 414(n) or (o) of the Code.
- 1.13** **Employer** means any person, firm, corporation, partnership, association, trust, contractor, city, county, state or other political subdivision or agency which is obligated to contribute to the Pension Fund on behalf of Employees pursuant to the terms of a Collective Bargaining Agreement, or pursuant to the terms of a participation agreement or other written instrument calling for Employer Contributions on behalf of Employees on the basis of 40 hours per week for

52 weeks per year. The Union, the Iron Workers Welfare and Profit Sharing Plans of Western Pennsylvania (including any predecessor plans), the Iron Workers Apprenticeship Training and Journeyman Retraining Fund (Local No. 3), the Ironworkers Apprenticeship Training and Journeyman Upgrading Fund (Local Union No. 772), the National Ironworkers and Employers Training Program, the International Association of Bridge, Structural and Ornamental Iron Workers, AFL-CIO (including any affiliated District Councils) and this Pension Plan shall each also be considered an "Employer" provided that such Employer has a written agreement with the Trustees obligating it to make contributions to the Pension Fund on behalf of Employees on the basis of 40 hours per week for 52 weeks per year.

1.14 **Employer Contributions** means a payment or payments made or required to be made by an Employer to the Pension Fund in the amount(s) specified in a Collective Bargaining Agreement, participation agreement or other written instrument between an Employer and either the Union, the Trustees or the International Union.

1.15 **Entry Date** means January 1 or July 1.

1.16 **ERISA** means the Employee Retirement Income Security Act of 1974, as amended.

1.17 **Hour of Service** means

- (a) Each hour for which an Employee is paid, or entitled to payment, for the performance of duties for the Employer. These hours will be credited to the Employee for the Plan Year in which the duties are performed; and
- (b) Each hour for which an Employee is paid, or entitled to payment, by the Employer on account of a period of time during which no duties are performed (irrespective of whether the employment relationship has terminated) due to vacation, holiday, illness, incapacity (including disability and Worker's Compensation), layoff, jury duty, military duty or leave of absence. No more than 501 Hours of Service will be credited under this paragraph for any single continuous period (whether or not such period occurs in a single Plan Year). For purposes of this Section, a payment shall be deemed to be made by or due from the Employer regardless of whether such payment is made by or due from the Employer directly or indirectly through a trust, fund or insurer to which the Employer contributes or pays premiums. An hour for which an Employee is directly or indirectly paid or entitled to payment on account of a period during which no duties are performed is not required to be credited to the Employee if such payment is made or due under a plan maintained by the Employer solely for the purpose of complying with applicable unemployment compensation or disability insurance laws. In addition, Hours of Service are not required to be credited hereunder for a payment which solely reimburses an Employee for medical or medically related expenses incurred by the Employee. Hours under this paragraph will be calculated and credited pursuant to U.S. Department of Labor Regulations Section 2530.200b-2 which is incorporated herein by this reference; and
- (c) Each hour for which back pay, irrespective of mitigation of damages, is either awarded or agreed to by the Employer. The same Hours of Service will not be credited both under paragraph (a) or paragraph (b), as the case may be, and under this paragraph (c). These hours will be credited to the Employee for the Plan Year(s) to which the award or agreement pertains rather than the Plan Year in which the award, agreement or payment is made.

- (d) Hours of Service will also be credited for any individual considered an Employee of an Employer for purposes of this Plan under Code Section 414(n) or Code Section 414(o).
 - (e) Notwithstanding anything herein contained to the contrary, no Employee or Participant shall be credited with Hours of Service for any service performed in or constructively credited to any period during which an Employer is not or was not obligated to make Employer Contributions to the Pension Fund on behalf of Employees.
- 1.18 **Local Union No. 3 Retiree** means a Participant who Retires with all or a majority of his Pension Credits earned and credited for Covered Employment within the jurisdiction of Local Union No. 3.
- 1.19 **Local Union No. 772 Retiree** means a Participant who Retires with all or a majority of his Pension Credits earned and credited for Covered Employment within the jurisdiction of Local Union No. 772.
- 1.20 **Noncollectively Bargained Employee** means any Employee who is employed by an Employer and who is not covered by a Collective Bargaining Agreement, but is covered by a participation agreement or other written instrument requiring Employer Contributions on such Employee's behalf.
- 1.21 **Normal Retirement Age** means age 65, or, if greater, the Participant's attained age on the fifth anniversary of the commencement of the Participant's participation in the Plan.
- 1.22 **Normal Retirement Date** means the first day of the calendar month next following the date upon which the Participant attains Normal Retirement Age.
- 1.23 **Participant** means an Employee who meets the requirements for participation set forth in Article II of the Plan. Where the context so requires, the term Participant shall also refer to a former Participant who continues to be employed by an Employer in Contiguous Noncovered Employment.
- 1.24 **PBGC** means the Pension Benefit Guaranty Corporation.
- 1.25 **Pension Fund** means the trust estate established under the Trust Agreement effective as of January 2, 1959, as amended from time to time.
- 1.26 **Plan** means the Iron Workers Pension Plan of Western Pennsylvania Pension Plan, amended and restated as of January 1, 2015.
- 1.27 **Plan Year** means the calendar year (January 1-December 31).
- 1.28 **Qualified Joint and Survivor Annuity** means an immediate annuity for the life of the Participant and Qualified Spouse under which the monthly amount of the survivor annuity for the life of the Qualified Spouse (if surviving) is fifty percent (50%) of the monthly amount of the annuity payable during the joint lives of such Participant and the Qualified Spouse, and which is the Actuarial Equivalent of a Single Life Annuity for the Participant (or, if greater, the Actuarial Equivalent of any optional form of benefit available to the Participant under the Plan).

1.29 Qualified Preretirement Survivor Annuity means an immediate annuity for the life of the surviving Qualified Spouse of a Participant.

If the Participant dies after the Earliest Retirement Age, the benefit under the Qualified Preretirement Survivor Annuity shall not be less than the benefit that would have been calculated for the survivor under the Qualified Joint and Survivor Annuity payable under the Plan if the Participant had Retired with a Qualified Joint and Survivor Annuity on the day before the Participant's death. The Qualified Preretirement Survivor Annuity shall be calculated as of the date of the Participant's death.

If the Participant dies on or before the Earliest Retirement Age, the benefit calculated under the Qualified Preretirement Survivor Annuity shall not be less than the benefit that would have been calculated for the survivor under the Qualified Joint and Survivor Annuity payable under the Plan if the Participant had separated from service at the earlier of the actual time of separation or death, survived until the Earliest Retirement Age, Retired at that time with a Qualified Joint and Survivor Annuity, and died on the day thereafter. The Qualified Preretirement Survivor Annuity shall be calculated with reference to the Participant's Earliest Retirement Age.

1.30 Qualified Spouse means a Spouse or former Spouse of a Participant as identified and described in Sections 5.01 for purposes of Article V.

1.31 Retirement/Retire means withdrawal from any and all work in the Construction Industry; provided, however, employment at and after age sixty (60) that does not constitute "Disqualifying Employment" or "Total Disqualifying Employment" under Section 5.11(a)(3) or Section 5.11(b)(2), respectively, shall not prevent a Participant from being considered in Retirement or Retired.

1.32 Single Life Annuity means an immediate annuity payable in equal installments for the life of the Participant that terminates on the Participant's death.

1.33 Spouse means the individual to whom a Participant is legally married under applicable state law.

1.34 Total and Permanent Disability means a physical or mental condition which prevents (and which for all future time may reasonably be expected to prevent) the Participant from engaging in any gainful employment (whether or not such employment involves iron work or construction work), and for which the Participant is eligible for and receives a final award of a disability benefit under Title II of the Social Security Act.

1.35 Trust Agreement means the Agreement and Declaration of Trust effective January 2, 1959 between the Association and the Union, establishing the Iron Workers Pension Fund of Western Pennsylvania and the Plan, as amended from time to time.

1.36 Trustees means the Board of Trustees selected by the Association and the Union under the Plan and the Trust Agreement in accordance with Section 302(c) of the Labor-Management Relations Act of 1947, including any successor Trustees.

1.37 Union means Local Union No. 3 of the International Association of Bridge, Structural and Ornamental Iron Workers, AFL-CIO. As of July 1, 1983, the term "Union" shall include Local Union No. 772 of the International Association of Bridge, Structural and Ornamental Iron Workers, AFL-CIO. As of May 1, 1985, the term "Union" shall also include Local Union No. 818 of the International Association of Bridge, Structural and Ornamental Iron Workers, AFL-

CIO. As of August 1, 1987, Local Union No. 818 was merged into Local Union No. 3 and, as a result, is no longer in existence. The term "Union" shall also include any other local union which becomes a party to this Plan and the Trust Agreement.

- 1.38** **Vested Benefit** means all or such portion of a Participant's Accrued Benefit which becomes nonforfeitable by virtue of the Participant's credited Years of Service in accordance with the provisions of Section 3.02, or by virtue of the Participant's death or attainment of Normal Retirement Age as provided in Section 4.02.
- 1.39** **Qualified Optional Survivor Annuity** means, in accordance with Code Section 417(g), immediate annuity for the life of the Participant and Qualified Spouse, under which the monthly amount of the survivor annuity for the life of the Qualified Spouse (if surviving) is seventy-five percent (75%) of the monthly amount of the annuity payable during the joint lives of such Participant and the Qualified Spouse. The Qualified Optional Survivor Annuity is the Actuarial Equivalent of the Single Life Annuity for the Participant.
- 1.40** **International Union** means the International Association of Bridge, Structural and Ornamental Iron Workers.

ARTICLE II

PARTICIPATION

2.01 Commencement of Participation

- (a) An Employee shall become a Participant in the Plan as of the Entry Date next following the Employee's completion of a Year of Service, provided that the Employee is employed in Covered Employment on such Entry Date, and further provided that he is then otherwise eligible to participate in the Plan under the provisions of this Article.
- (b) For purposes of determining eligibility for participation in the Plan, a Year of Service is a twelve (12) consecutive month period (computation period) during which the Employee is credited with at least 800 Hours of Service in Covered Employment and/or Contiguous Noncovered Employment. The first computation period to be considered for this purpose shall be the computation period beginning on the Employee's employment commencement date. An Employee's employment commencement date is the first day for which the Employee is entitled to be credited with an Hour of Service in Covered Employment (or, if applicable, in Contiguous Noncovered Employment). In the event that the Employee fails to complete 800 or more Hours of Service during such initial computation period, the computation period shall coincide with the Plan Year, beginning with the Plan Year which includes the first anniversary of the Employee's employment commencement date.

2.02 Termination of Participation

A Participant's participation in the Plan shall terminate as of the date upon which the Participant's Covered Employment (or, if applicable, Contiguous Noncovered Employment) terminates as the result of Retirement, death, disability, or other termination of service. In the case of a Participant whose service terminates without credit for Vested Benefits under the Plan, such Participant's participation in the Plan shall terminate as of the last day of the Plan Year in which the Participant is charged with a One Year Break in Service under Section 3.03.

2.03 Participation Upon Reemployment

- (a) In the case of an Employee whose prior participation in the Plan terminated under the provisions of Section 2.02 with credit for Vested Benefits, or who returns to Covered Employment before incurring a One Year Break in Service, such Employee shall again become a Participant in the Plan as of the first date upon which such Employee performs Covered Employment after his reemployment, provided that he is then otherwise eligible to participate in the Plan under the provisions of this Article. Such subsequent period of participation shall continue until the same is terminated under the provisions of Section 2.02.
- (b) An Employee whose prior participation in the Plan terminated under the provisions of Section 2.02 without credit for Vested Benefits, and who returns to Covered Employment after incurring a One Year Break in Service, shall be eligible to participate as follows:
 - (1) Such Employee shall not be eligible to participate in the Plan until such Employee is credited with 200 or more Hours of Service in Covered Employment

and/or Contiguous Noncovered Employment during a computation period beginning on or after his reemployment commencement date.

- (2) The first computation period to be considered for purposes of this paragraph (b) shall be the computation period beginning on the Employee's reemployment commencement date. An Employee's reemployment commencement date is the first day for which the Employee is entitled to be credited with an Hour of Service in Covered Employment or Contiguous Noncovered Employment following the Plan Year in which the Employee was first charged with a One Year Break in Service. In the event that the Employee fails to complete 200 or more Hours of Service during such initial computation period, the computation period shall coincide with the Plan Year, beginning with the Plan Year which includes the first anniversary of the Employee's reemployment commencement date.
- (3) Subject to the provisions of subparagraph (4), the Employee shall become a Participant in the Plan as of the Entry Date next following the Employee's completion of the period of service specified in this paragraph (b), provided that the Employee is employed in Covered Employment on such Entry Date, and further provided that he is then otherwise eligible to participate in the Plan under the provisions of this Article. Such subsequent period of participation shall continue until the same is terminated under the provisions of Section 2.02.
- (4) In the case of an Employee whose number of consecutive One Year Breaks in Service does not equal or exceed the greater of five (5) or the aggregate number of Years of Service credited prior to the Employee's break in service, such Employee's re-eligibility for Plan participation shall be retroactive to his reemployment commencement date upon satisfaction of the service requirement specified in this paragraph (b), provided that the Employee is employed in Covered Employment on the date he completes the period of service specified in this paragraph (b), and further provided that he is then otherwise eligible to participate in the Plan under the provisions of this Article. Such subsequent period of participation shall continue until the same is terminated under the provisions of Section 2.02.

2.04 Special Limits on Participation

- (a) Notwithstanding any other provisions of the Plan to the contrary, no self-employed individual who is deemed to be an employee of an Employer under the provisions of Code Section 401(c) shall become a Participant or continue as a Participant in this Plan.
- (b) Notwithstanding the other provisions of this Article to the contrary, no Employee shall become a Participant, or continue as a Participant in this Plan for any Plan Year, if:
 - (1) such Employee was at any time a participant in any terminated plan which was not a multiemployer plan and which is required to be aggregated with this Plan for purposes of the limitations in Article VII; and
 - (2) the contributions and benefits which may be provided under such other plan(s) and this Plan will exceed the limitations imposed under Article VII.

- (c) Notwithstanding any other provisions of the Plan to the contrary, if an individual has a direct or indirect financial interest of any type in an Employer, or if an individual performs any work or service of any type for or on behalf of an Employer in the ironworker industry that is not covered by the Collective Bargaining Agreement, whether as an employee, owner, or independent contractor, such individual shall not be eligible to participate in the Plan and accrue a benefit based on any Employer Contributions made by that Employer during the period that he has such a financial interest or performs such work or service unless there is a written agreement in effect with the Trustees for that period requiring that contributions be made to the Trust Fund by the Employer on the individual's behalf on the basis of 40 hours per week for 52 weeks per year, regardless of the number of Hours of Service otherwise completed by the individual for that Employer during that period and regardless of the number of hours for which Employer Contributions are contributed by that Employer on behalf of the individual for that period. For purposes of this paragraph, (i) Employer shall include any trade or business required to be aggregated with that Employer under Code Section 414(b), (c), (m) or (o), (ii) no trade or business shall be considered an Employer if its securities are listed on the New York Stock Exchange, the American Stock Exchange or any regional exchange in which quotations are published on a daily basis or if traded under an automated interdealer quotation system operated by the National Association of Securities Dealers; and (iii) the determination of whether an individual has a direct or indirect financial interest in an Employer shall be made by using the constructive ownership of stock rules of Code Section 318, modified though in the case of non-corporate interests by substituting capital or profits interest for stock and modified by substituting "5%" for "50%" in Code Section 318(a)(2)(C).

ARTICLE III
CREDITS FOR PARTICIPATION AND SERVICE; BREAKS IN SERVICE

3.01 Pension Credits for Benefit Accruals

- (a) A Participant's Accrued Benefit under the Plan shall be determined with reference to his aggregate Pension Credits credited in accordance with the provisions of this Section 3.01 and Section 3.03 below.
- (b) Pre-1989 Plan Years: For Plan Years beginning on and after January 1, 1976 and before January 1, 1989, a Participant shall be credited with full and partial Pension Credits equivalent to his full and partial Pension Credits for benefit accrual purposes credited in accordance with the provisions of the Plan in effect during such Plan Years before January 1, 1989. For Plan Years beginning before January 1, 1976, a Participant shall be credited with full and partial Pension Credits equivalent to the full and partial Pension Credits for benefit accrual purposes credited in accordance with the provisions of the Plan in effect during such Plan Years before January 1, 1976.
- (c) Post-1988 Participation: For Plan Years beginning on and after January 1, 1989 and before January 1, 1993, a full "Pension Credit" shall be determined with reference to 800 Hours of Service in Covered Employment within the Plan Year. A Participant shall be credited with a full or partial Pension Credit in accordance with the following table:

Hours of Service in Covered Employment Credited*	Pension Credit
0 – 199	None**
200 – 399	.25
400 – 599	.50
600 - 799	.75
800 or more	1.00

*A Participant with any prior credit for full or partial Pension Credits shall be credited with Hours of Service in Covered Employment for purposes of this Section 3.01 at the rate of 22.5 Hours of Service per week during a period of disability for which Weekly Accident and Sickness Benefits are paid from the Iron Workers Welfare Plan of Western Pennsylvania, or during a period for which worker's compensation benefits are paid to a maximum of fifty-two (52) weeks. (No such Hours of Service shall be credited for any week for which it has been determined by the trustees of the Iron Workers Welfare Plan of Western Pennsylvania that the Weekly Accident and Sickness Benefits were paid to the Participant as the result of the Participant's fraud or misrepresentation).

**A Participant who is credited with a Year of Service under Section 3.02 but who is not credited with at least 200 Hours of Service in Covered Employment within the Plan Year shall nevertheless be credited with a pro rata portion of a Pension Credit in the ratio that the Participant's Hours of Service in Covered Employment bears to 800 Hours of Service.

- (d) Post-1992 Participation:
 - (1) For Plan Years beginning on and after January 1, 1993 and before January 1, 2007, a full "Pension Credit" shall be determined with reference to 800 Hours of Service in Covered Employment within the Plan Year. A Participant shall be

credited with a full or partial Pension Credit in accordance with the following table:

Hours of Service in Covered Employment Credited*	Pension Credit
0 - 199	None**
200 - 399	.25
400 - 599	.50
600 - 799	.75
800 or more	1.00

*A Participant with any prior credit for full or partial Pension Credits shall be credited with Hours of Service in Covered Employment for purposes of this Section 3.01 at the rate of 22.5 Hours of Service per week during a period of disability for which Weekly Accident and Sickness Benefits are paid from the Iron Workers Welfare Plan of Western Pennsylvania, or during a period for which worker's compensation benefits are paid to a maximum of fifty-two (52) weeks. (No such Hours of Service shall be credited for any week for which it has been determined by the trustees of the Iron Workers Welfare Plan of Western Pennsylvania that the Weekly Accident and Sickness Benefits were paid to the Participant as the result of the Participant's fraud or misrepresentation).

**Except under the circumstances described in paragraph (d)(2)(D) below, a Participant who is credited with a Year of Service under Section 3.02 but who is not credited with at least 200 Hours of Service in Covered Employment within the Plan Year shall nevertheless be credited with a pro rata portion of a Pension Credit in the ratio that the Participant's Hours of Service in Covered Employment bears to 800 Hours of Service.

- (2) For Hours of Service in Covered Employment in Plan Years beginning on and after January 1, 1993, the Trustees shall separately identify and track a Participant's Hours of Service in Covered Employment credited within the jurisdictions of Local Union No. 3 and Local Union No. 772 as follows.
 - (A) In the case of a Participant who, in a given Plan Year, works exclusively in Covered Employment within the jurisdiction of Local Union No. 3, such Participant shall be credited with a full or partial Local Union No. 3 Pension Credit in accordance with the provisions of subparagraph (d)(1) above, based upon Hours of Service credited within the jurisdiction of Local Union No. 3.
 - (B) In the case of a Participant who, in a given Plan Year, works exclusively in Covered Employment within the jurisdiction of Local Union No. 772, such Participant shall be credited with a full or partial Local Union No. 772 Pension Credit in accordance with the provisions of subparagraph (d)(1) above, based upon Hours of Service credited within the jurisdiction of Local Union No. 772.
 - (C) In the case of a Participant who, in a given Plan Year, works in Covered Employment within the jurisdiction of Local Union No. 3 and within the jurisdiction of Local Union No. 772, such Participant shall be credited first with a full or partial Local Union No. 772 Pension Credit determined by applying the provisions of subparagraph (d)(1) above to the Hours of Service credited within the jurisdiction of Local Union No. 772. If such Participant is not so credited with a full Local Union No. 772 Pension Credit for the Plan Year, the Participant shall also be credited with a partial Local Union No. 3 Pension Credit determined by

applying the provisions of subparagraph (d)(1) above to the Hours of Service credited within the jurisdiction of Local Union No. 3.

(D) In the case of a Participant who, in a given Plan Year, works in Covered Employment within the jurisdiction of Local Union No. 3 and within the jurisdiction of Local Union No. 772, and who is credited with a Year of Service under Section 3.02, but who is not credited with an aggregate of at least 200 Hours of Service in Covered Employment within the Plan Year, such Participant shall nevertheless be credited with a one-quarter (.25) Local Union No. 3 Pension Credit or a one-quarter (.25) Local Union No. 772 Pension Credit, whichever carries the lower dollar value for the Plan Year.

(e) Post-2006 Participation:

(1) For Plan Years beginning on and after January 1, 2007, a full "Pension Credit" shall be determined with reference to 1,440 Hours of Service in Covered Employment within the Plan Year. A Participant shall be credited with a full or partial Pension Credit in accordance with the following table:

Hours of Service in Covered Employment Credited*	Pension Credit
0 - 287	None**
288 - 431	.2
432 - 575	.3
576 - 719	.4
720 - 863	.5
864 - 1,007	.6
1,008 - 1,151	.7
1,152 - 1,295	.8
1,296 - 1,439	.9
1,440 or more	1.0

*A Participant with any prior credit for full or partial Pension Credits shall be credited (from and after January 1, 2007) with Hours of Service in Covered Employment for purposes of this Section 3.01(e) at the rate of 30 Hours of Service per week during a period of disability for which Weekly Accident and Sickness Benefits are paid from the Iron Workers Welfare Plan of Western Pennsylvania, or during a period for which worker's compensation benefits are paid to a maximum of fifty-two (52) weeks. (No such Hours of Service shall be credited for any week for which it has been determined by the trustees of the Iron Workers Welfare Plan of Western Pennsylvania that the Weekly Accident and Sickness Benefits were paid to the Participant as the result of the Participant's fraud or misrepresentation).

**Except under the circumstances described in paragraph (e)(2)(D) below, a Participant who is credited with a Year of Service under Section 3.02 but who is not credited with at least 288 Hours of Service in Covered Employment within the Plan Year shall nevertheless be credited with a pro rata portion of a Pension Credit in the ratio that the Participant's Hours of Service in Covered Employment bears to 1440 Hours of Service.

(2) For Hours of Service in Covered Employment in Plan Years beginning on and after January 1, 2007, the Trustees shall separately identify and track a

Participant's Hours of Service in Covered Employment credited within the jurisdictions of Local Union No. 3 and Local Union No. 772 as follows.

- (A) In the case of a Participant who, in a given Plan Year, works exclusively in Covered Employment within the jurisdiction of Local Union No. 3, such Participant shall be credited with a full or partial Local Union No. 3 Pension Credit in accordance with the provisions of subparagraph (e)(1) above, based upon Hours of Service credited within the jurisdiction of Local Union No. 3.
 - (B) In the case of a Participant who, in a given Plan Year, works exclusively in Covered Employment within the jurisdiction of Local Union No. 772, such Participant shall be credited with a full or partial Local Union No. 772 Pension Credit in accordance with the provisions of subparagraph (e)(1) above, based upon Hours of Service credited within the jurisdiction of Local Union No. 772.
 - (C) In the case of a Participant who, in a given Plan Year, works in Covered Employment within the jurisdiction of Local Union No. 3 and within the jurisdiction of Local Union No. 772, such Participant shall be credited first with a full or partial Local Union No. 772 Pension Credit determined by applying the provisions of subparagraph (e)(1) above to the Hours of Service credited within the jurisdiction of Local Union No. 772. If such Participant is not so credited with a full Local Union No. 772 Pension Credit for the Plan Year, the Participant shall also be credited with a partial Local Union No. 3 Pension Credit determined by applying the provisions of subparagraph (e)(1) above to the Hours of Service credited within the jurisdiction of Local Union No. 3.
 - (D) In the case of a Participant who, in a given Plan Year, works in Covered Employment within the jurisdiction of Local Union No. 3 and within the jurisdiction of Local Union No. 772, and who is credited with a Year of Service under Section 3.02, but who is not credited with an aggregate of at least 288 Hours of Service in Covered Employment within the Plan Year, such Participant shall nevertheless be credited with two-tenths (.2) Local Union No. 3 Pension Credit or two-tenths (.2) Local Union No. 772 Pension Credit, whichever carries the lower dollar value for the Plan Year.
- (f) Under no circumstances shall the sum of a Participant's full and/or partial Pension Credits of any type or category credited for a given Plan Year exceed 1.0.

3.02 Service Credits for Vesting

- (a) A Participant's Vested Benefit under the Plan shall be determined with reference to his aggregate Years of Service credited in accordance with the provisions of this Section 3.02 and Section 3.03 below.
- (b) An Employee or a Participant shall be credited with one (1) Year of Service for vesting purposes for each Plan Year (computation period) in which he is or was credited with at least 800 Hours of Service in Covered Employment and/or Contiguous Noncovered

Employment (including computation periods before the Employee became a Participant in the Plan).

- (c) An Employee or a Participant who is credited with at least 200 Hours of Service but less than 800 Hours of Service in Covered Employment and/or Contiguous Noncovered Employment in a Plan Year shall be credited with a partial Year of Service for vesting purposes in accordance with the following table:

Hours of Service in Covered Employment Credited*	Portion of Full Year of Service Credited
0 – 199	None
200 – 399	.25
400 – 599	.50
600 – 799	.75

*A Participant credited with full or partial Pension Credits shall be credited with Hours of Service in Covered Employment for purposes of this Section 3.02 at the rate of 22.5 Hours of Service per week during a period of disability for which Weekly Accident and Sickness Benefits are paid from the Iron Workers Welfare Plan of Western Pennsylvania, or during a period for which worker's compensation benefits are paid to a maximum of fifty-two (52) weeks. (No such Hours of Service shall be credited for any week for which it has been determined by the trustees of the Iron Workers Welfare Plan of Western Pennsylvania that the Weekly Accident and Sickness Benefits were paid to the Participant as the result of the Participant's fraud or misrepresentation).

- (d) A Participant drawing 48-Month Extended Disability Payments under Sections 5.08(b) or 5.09(b) shall be credited with one (1) Year of Service for vesting purposes for each twelve (12) months that such extended disability payments are paid. Such Participant may receive credit for up to four (4) Years of Service for vesting purposes under the provision in the preceding sentence. A Participant who has received the maximum credit for Years of Service under the preceding sentence, and who remains totally and permanently disabled after 48-Month Extended Disability Payments cease, may be awarded credit for one (1) additional Year of Service for vesting purposes, upon submission to the Trustees of a written application for such credit supported by acceptable medical or other evidence of continuing Total and Permanent Disability.
- (e) For Plan Years beginning before January 1, 1989, an Employee or a Participant shall be credited with Years of Service for vesting purposes in accordance with the provisions of the Plan in effect during such Plan Years prior to January 1, 1989.
- (f) Under no circumstances shall an Employee or a Participant be credited with more than one Year of Service during a Plan Year.

3.03 Breaks in Service

- (a) An Employee or a Participant shall be charged with a One Year Break in Service in the Plan Year in which he is first credited with less than 200 Hours of Service in Covered Employment and/or Contiguous Noncovered Employment. He shall also be charged with a One Year Break in Service for each subsequent Plan Year in which he is credited with less than 200 Hours of Service in Covered Employment and/or Contiguous Noncovered Employment. Notwithstanding the foregoing, a Participant entitled to credit for Years of Service for vesting purposes under the provisions of Section 3.02(d) shall not be charged with a One Year Break in Service in any Plan Year for which such credit is granted.

- (b) Maternity/Paternity Leaves of Absence: In the case of an Employee or a Participant who terminates Covered Employment or Contiguous Noncovered Employment, or who is absent from Covered Employment or Contiguous Noncovered Employment, for maternity/paternity reasons, the provisions of Appendix “A” shall be applied to determine the occurrence of a One Year Break in Service.
- (c) Family and Medical Leave: A leave of absence from Covered Employment or Contiguous Noncovered Employment under the Family and Medical Leave Act of 1993, 29 U.S.C. § 2601 et seq. (“FMLA”) shall not constitute a Break in Service (and shall be considered as service under the Plan to the extent required by the FMLA), provided that the Employee or Participant complies with all of the requirements of federal law in order to be entitled to reemployment and benefit rights for employees taking leaves under the FMLA, and provided further that the Employee or Participant returns to Covered Employment or Contiguous Noncovered Employment upon expiration of the leave period required by the FMLA.
- (d) Related Service Credit: A Participant shall not be charged with a Break in Service in any Plan Year during which he has earned Related Service Credit in such Plan Year under the provisions of Section 5.07 relating to Partial Pensions.
- (e) An Employee or a Participant who is credited with an additional Year of Service after having been charged with one or more consecutive One Year Breaks in Service shall be credited with the Years of Service and Pension Credits accruing on and after the date upon which he is credited with such additional Year of Service. The Employee or Participant may also be credited with his Years of Service and Pension Credits accrued prior to his Break in Service in accordance with (and only in accordance with) the provisions of paragraphs (f) through (h) below.
- (f) If the Employee or Participant, at the time of his Break in Service, had qualified for a Vested Benefit from the Plan under the provisions of Article IV, the Employee’s or Participant’s pre-break Years of Service and Pension Credits shall be restored and aggregated with any post-break Years of Service and Pension Credits he may accrue for purposes of determining his rights and benefits under the Plan.
- (g) If the Employee or Participant, at the time of his Break in Service, had not yet qualified for a Vested Benefit from the Plan under the provisions of Article IV, his pre-break Years of Service and Pension Credits shall be restored and aggregated with any post-break Years of Service and Pension Credits he may accrue for purposes of determining his rights and benefits under the Plan if:
 - (1) The number of the Employee’s or Participant’s consecutive One Year Breaks in Service is less than 5; or
 - (2) The number of the Employee’s or Participant’s consecutive One Year Breaks in Service is less than the aggregate number of the Employee’s or Participant’s pre-break Years of Service (whether or not consecutive).
- (h) For purposes of applying the provisions of paragraphs (f) and (g) above, the Trustees shall not be required to recognize any Years of Service or Pension Credits not required to be restored or otherwise taken into account by reason of any prior Break in Service under the current provisions of the Plan or under the provisions of the Plan in effect for any

prior Plan Year in which a Break in Service (including a One Year Break in Service or a Permanent Break in Service) occurred.

- (i) If a Participant is employed as an iron worker for a political subdivision in the geographic jurisdiction of the Union in employment that is not Covered Employment, and if the Participant returns to Covered Employment at the termination of such employment without any intervening employment, for the purpose of applying paragraphs (e) through (h) above, the Participant shall not be charged with a One Year Break in Service for any Plan Year in which he is in such employment with the political subdivision (for all or part of the Plan Year).
- (j) A Participant shall not be charged with a One Year Break in Service in each of up to three consecutive Plan Years beginning on or after January 1, 1976 if (i) a physical or mental condition prevents the Participant from engaging in employment as an iron worker during the Plan Year, (ii) the Participant returns to Covered Employment at the termination of such disability without any intervening employment, (iii) after such return to Covered Employment, the Participant requests that no One Year Break in Service be charged pursuant to this provision and provides evidence of such disability satisfactory to the Trustees in their sole discretion, and (iv) after such return to Covered Employment, the Participant earns one (full) Pension Credit for each such Plan Year for which the Participant is not to be so charged with a One Year Break in Service. This provision may be applied only once.

3.04 Military Service

- (a) Absence from Covered Employment or Contiguous Noncovered Employment due to service in the Armed Forces of the United States shall not constitute a Break in Service and shall be considered as service under the Plan to the extent required by applicable federal law, provided that the Employee or Participant is entitled to reemployment rights with respect to the Plan.
- (b) For reemployments initiated before December 13, 1994, the provisions of this Section shall be interpreted and applied in accordance with the Veterans' Reemployment Rights law at 38 U.S.C. §§ 4301-4307.
- (c) For reemployments initiated on or after December 13, 1994, the provisions of this Section shall be interpreted and applied in accordance with the Uniformed Services Employment and Reemployment Rights Act of 1994 (USERRA), and benefits and service credit shall be provided in accordance with Code Section 414(u) as follows:
 - (1) For the purpose of determining the Pension Credits for Benefit Accrual under Section 3.01 and Service Credits for Vesting under Section 3.02 for an Employee or Participant with reemployment rights under USERRA with respect to this Plan, the Employee or Participant shall be credited with Hours of Service in Covered Employment for the period of qualified military service at an annual rate determined by the higher of (i) the number of Hours of Service in Covered Employment credited during the 12 consecutive month period preceding the period of qualified military service or (ii) the annual average number of Hours of Service in Covered Employment credited during the 36 consecutive period preceding the period of qualified military service, whether or not the Employee or Participant was in Covered Employment continuously during such 12-month

or 36-month period. However, if said Employee's or Participant's Covered Employment initially commenced within the 12 consecutive month period preceding the period of qualified military service, the number of Hours of Service in Covered Employment credited for the period of qualified military service shall be determined by an estimated annual rate of Hours of Service credit based upon the Hours of Service credited for the period beginning with such commencement of Covered Employment and ending on the date before the commencement of the period of qualified military service, but said estimated number of Hours of Service shall in no event exceed the average number of Hours of Service in Covered Employment credited for the period of qualified military service for all Participants in Covered Employment in that period.

- (2) To determine the Pension Credits and Service Credits to be credited to an Employee or Participant under subparagraph (1), the annual rate of Hours of Service determined under subparagraph (1) shall be credited over the period of the Employee's or Participant's qualified military service on a monthly basis, with the number of Hours of Service credited for each whole calendar month of qualified military service determined by dividing said annual rate by 12, and the Hours of Service credited for each partial calendar month of qualified military service determined by dividing said monthly rate by 30.
- (3) No Employer shall be liable for making Employer Contributions to the Pension Fund for Hours of Service in Covered Employment credited to an Employee or Participant for a period of qualified military service protected by USERRA. Instead, the cost attributable to said Hours of Service credit shall be borne by the Pension Fund.
- (d) Effective January 1, 2007, if a Participant dies while performing qualified military service (as defined in Code Section 414(u)), Service Credits for Vesting under Section 3.02 shall be calculated as if the Participant had resumed and then terminated employment on account of death pursuant to Code section 401(a)(37).

3.05 Employment After Normal Retirement Date

Notwithstanding any other provisions of this Plan to the contrary, a Participant who continues in Covered Employment beyond his Normal Retirement Date may continue to earn Pension Credits under the provisions of this Article III during such period of Covered Employment.

ARTICLE IV
BENEFIT ACCRUALS/VESTING

4.01 Basic Benefit Formulas

- (a) *For Local 3 service on or after January 1, 2002:* Subject to the limitations contained in Article VII, each Participant will accrue a monthly retirement benefit equal to the Participant's credited full and partial Local Union No. 3 Pension Credits earned on and after January 1, 2002 for Covered Employment under the jurisdiction of Local Union No. 3, multiplied by \$114.00.
- (b) *For Local 3 service prior to January 1, 2002:* Subject to the limitations contained in Article VII, each Participant will accrue a monthly retirement benefit based upon the Participant's credited full and partial Local Union No. 3 Pension Credits earned prior to January 1, 2002 for Covered Employment under the jurisdiction of Local Union No. 3, multiplied by the following benefit amounts:

	INACTIVE IN 1999 THROUGH 2002	INACTIVE IN 1999, 2000, 2001	ACTIVE IN (1999 OR 2000) & 2002	ACTIVE IN 1999, 2000, 2001	ACTIVE IN 1999 THROUGH 2002 OR BEGAN EARNING CREDITS IN 2000 OR 2001
SERVICE PRIOR TO 1959	\$18.00	\$18.00	\$19.00	\$19.00	\$20.00
1959-1970	\$28.00	\$28.00	\$29.00	\$29.00	\$30.00
1971-1990	\$28.00	\$28.00	\$29.00	\$32.00	\$33.00
1991	\$28.00	\$28.00	\$29.00	\$33.00	\$34.00
1992	\$38.00	\$38.00	\$39.00	\$43.00	\$44.00
1993	\$43.00	\$43.00	\$44.00	\$48.00	\$49.00
1994	\$58.00	\$58.00	\$59.00	\$63.00	\$64.00
1995	\$78.00	\$78.00	\$79.00	\$83.00	\$84.00
1996	\$78.00	\$78.00	\$79.00	\$83.00	\$84.00
1997	\$78.00	\$78.00	\$79.00	\$83.00	\$84.00
1998	\$101.00	\$101.00	\$102.00	\$106.00	\$107.00
1999	No Credit Value	No Credit Value	\$102.00	\$106.00	\$107.00
2000	No Credit Value	No Credit Value	\$102.00	\$106.00	\$107.00
2001	No Credit Value	No Credit Value	No Credit Value	\$106.00	\$107.00
2002	No Credit Value	\$114.00	\$114.00	No Credit Value	\$114.00

- (c) **For Local 772 service on or after January 1, 2010:** Subject to the limitations contained in Article VII, each Participant will accrue a monthly retirement benefit equal to the Participant's credited full and partial Local Union No. 772 Pension Credits earned on and after January 1, 2010 for Covered Employment under the jurisdiction of Local Union No. 772, multiplied by \$114.00.
- (d) **For Local 772 service prior to January 1, 2010:** Subject to the limitations contained in Article VII, each Participant will accrue a monthly retirement benefit based upon the Participant's credited full and partial Local Union No. 772 Pension Credits earned prior to January 1, 2010 for Covered Employment under the jurisdiction of Local Union No. 772, multiplied by the following benefit amounts:

	INACTIVE IN 2001 & 2002	ACTIVE IN 2001 & INACTIVE IN 2002	ACTIVE IN 2001 & 2002
SERVICE PRIOR TO 1959	\$18.00	\$18.00	\$19.00
1959-1970	\$28.00	\$28.00	\$29.00
1971-1991	\$28.00	\$30.00	\$31.00
1992	\$38.00	\$40.00	\$41.00
1993	\$53.00	\$55.00	\$56.00
1994	\$73.00	\$75.00	\$76.00
1995	\$78.00	\$80.00	\$81.00
1996	\$78.00	\$80.00	\$81.00
1997	\$78.00	\$80.00	\$81.00
1998	\$106.00	\$108.00	\$110.00
1999	\$106.00	\$108.00	\$110.00
2000	\$106.00	\$108.00	\$110.00
2001	No Credit Value	\$113.00	\$115.00
2002	No Credit Value	No Credit Value	\$115.00
2003 - 2009	\$115.00	\$115.00	\$115.00

- (e) The monthly amount(s) determined under the above paragraphs, as applicable, and payable as a Single Life Annuity for the life of the Participant commencing at the Participant's Normal Retirement Date shall be the Participant's total Accrued Benefit at Normal Retirement Age.

4.02 Vested Benefits

- (a) The Accrued Benefit of a Participant who is a Collectively Bargained Employee shall become nonforfeitable when such Participant is credited with ten (10) Years of Service in accordance with the provisions of Sections 3.02 and 3.03. Effective January 1, 1998, the Accrued Benefit of a Participant who is a Collectively Bargained Employee and who meets the requirements for participation under Article II of the Plan on or after January 1, 1998, shall become nonforfeitable when such Participant is credited with five (5) Years of Service in accordance with the provisions of Sections 3.02 and 3.03.
- (b) The Accrued Benefit of a Participant who is a Noncollectively Bargained Employee shall become nonforfeitable when such Participant is credited with five (5) Years of Service in accordance with the provisions of Sections 3.02 and 3.03.
- (c) Notwithstanding the provisions of paragraphs (a) and (b) above, a Participant's right to his Accrued Benefit and to a Regular Pension under Section 5.02 shall become nonforfeitable upon the Participant's attainment of Normal Retirement Age.
- (d) Notwithstanding the provisions of paragraphs (a) and (b) above, a Participant's right to his Accrued Benefit shall become nonforfeitable upon the Participant's death prior to attainment of Normal Retirement Age, provided that the Participant had been credited with at least five (5) Pension Credits at the time of his death, and had not been charged with three (3) consecutive One Year Breaks in Service immediately prior to his death. Solely for purposes of this paragraph, a Participant shall not be charged with a One Year Break in Service if the Participant was working as an iron worker in another jurisdiction under another pension plan.

4.03 Application of Benefit Increases

- (a) The benefits to which a Participant is entitled shall be determined under the terms of the Plan in effect at the time the obligation of the Participant's Employer to make Employer Contributions to the Pension Fund on the Participant's behalf ceases.
- (b) If a Participant incurs a One Year Break in Service after Employer Contributions to the Pension Fund were last made on his behalf, the Participant will only be entitled to benefit plan improvements under any amendments to the Plan (including increases in benefit and accrual rates, reductions in the early retirement factors, and changes in the requirements for the payment of benefits) if the Participant earns post-break full Pension Credits equal to the number of years in which he was not a Participant in the Plan following a One Year Break in Service. In the event the Participant does not earn post-break full Pension Credits equal to the number of years in which he was not a Participant in the Plan (including the year in which he initially incurred a One Year Break in Service), the benefits to which the Participant shall be entitled shall be the sum of the proportional amount attributable to the Participant's Pension Credits earned in pre-break Covered Employment and the additional amount attributable the Pension Credits earned for post-break Covered Employment.

ARTICLE V
BENEFITS AND DISTRIBUTIONS

5.01 Benefits in General

- (a) The benefits provided by this Plan shall be payable to the Participant, Spouse or Beneficiary(ies) in the event of the Participant's Retirement, death, disability or termination of Covered Employment or Contiguous Noncovered Employment as described in this Article.
- (b) A Participant or other claimant must file an application for benefits with the Trustees during the 90-day period (effective for payments with Annuity Starting Dates on or after January 1, 2009, during the 180-day period) before the Annuity Starting Date (or before any other date upon which benefit payments will commence) which shall constitute the Participant's or other claimant's consent for the payment of benefits. An application for benefits shall be submitted on a form and in the manner described by the Trustees. An application may be withdrawn at any time before the Annuity Starting Date, or if later for a payment of benefits subject to Code Sections 401(a)(11) and 417, the end of the seven-day period following the date the Participant is provided with the required information on the payments of Benefits under Section 5.14(f).
- (c) Subject the provisions of this Article, benefits shall commence as of the Annuity Starting Date, following approval by the Trustees of a proper application for benefits, as follows:
 - (1) As set forth in this Article, the Annuity Starting Date shall generally be the first day of the month following the date of the submission of a duly completed application for benefits.
 - (2) For purpose of subparagraph (1), an application need not be complete, provided that it gives the Trustees notice of the applicant's intention to Retire and/or to begin to receive pension or other benefits under the Plan. In the event that the Trustees request additional information or proof to support the application, and the applicant fails to respond within ninety (90) days of the last day of the month in which the additional information or proof is requested, the application shall be considered withdrawn and the applicant shall be so notified in writing. In such case, the applicant shall be required to file a new application to receive a pension or other benefit under the Plan, and shall have his Annuity Starting Date established by that application. If the applicant provides the information or proof originally requested within said ninety (90) day period, the application shall be considered to be duly completed.
 - (3) An Annuity Starting Date shall not be any earlier than 30 days after, nor later than 90 days (effective for payments with Annuity Starting Dates on or after January 1, 2009, not later than 180 days) after, the date on which the Participant is provided with the required information on the payment of benefits under Section 5.14(f); provided, however, a Participant's Annuity Starting Date may fall within the 30-day period following the date the Participant is provided with said information if the Participant then applies for benefits (and if applicable, elects a form of payment), except that if the payment of benefits is subject to Code Sections 401(a)(11) and 417, the actual payment of benefits does not begin within the seven-day period following the date the Participant is provided with said information.

- (4) In no event shall the Annuity Starting Date be earlier than the date the Participant is provided with the required information on the payment of benefits under Section 5.14(f).
 - (5) Notwithstanding the foregoing provisions, if benefits are being paid due to a disability under the terms of the Plan, then the first day of the first period for which a benefit is to be received by reason of disability shall be treated as the "Annuity Starting Date," only if such benefit is not an auxiliary disability benefit.
 - (6) If annuity payments in any form are suspended after an Annuity Starting Date under the suspension of benefit provisions of Section 5.11 for an Employee/Participant whose employment with an Employer had previously terminated, the recommencement of benefit payments after the suspension shall not be treated as a new Annuity Starting Date, except to the extent provided by that Section.
- (d) Except as otherwise elected pursuant to Section 5.14(d), benefit payments (other than lump sum payments) shall be made in equal calendar monthly installments on the first day of the month. Any benefit payment amount which is not an even dollar or half-dollar (\$.50) amount shall be rounded to the next higher half-dollar (\$.50) or dollar amount. The initial payment of a benefit payable monthly shall normally be made on the Participant's Annuity Starting Date. A payment shall not be considered to occur after the Annuity Starting Date merely because actual payment is reasonably delayed for administrative reasons if all payments are actually made. The last payment of a benefit payable for life shall be made on the first day of the calendar month in which the Participant's death (or the surviving Qualified Spouse's death, in the case of benefits paid under a Qualified Joint and Survivor Annuity or Qualified Preretirement Survivor Annuity) occurs.
 - (e) All benefits under the Plan shall be payable by the Trustees from the Pension Fund. With respect to any annuity form of benefit required by the provisions of this Section, the Trustees may provide for the same by purchase and distribution of a single premium, nontransferable annuity contract underwritten by a duly-licensed legal reserve life insurance company, which contract provides for payments in accordance with the form of payment selected or required under the terms of the Plan.
 - (f) Marital status for purposes of the Plan shall be determined by and subject to the following:
 - (1) For purposes of the Qualified Joint and Survivor Annuity (or effective for payments with Annuity Starting Dates on or after January 1, 2009, a Qualified Survivor Annuity) provisions of the Plan, a Participant shall be considered to be married if such Participant and his Spouse are considered to be married to each other under applicable state law on the Participant's Annuity Starting Date; provided, however, if the Participant and Spouse have not been married throughout the one (1) year period ending on the Participant's Annuity Starting Date, the Qualified Joint and Survivor Annuity (or effective for payments with Annuity Starting Dates on or after January 1, 2009, a Qualified Optional Survivor Annuity) shall not be given effect until the Participant and the Spouse (to whom he was married on his Annuity Starting Date) have been married for one (1) year.

- (2) For purposes of the Qualified Preretirement Survivor Annuity provisions of the Plan, a Participant shall be considered to be married if such Participant and his Spouse are considered to be married to each other under applicable state law throughout the one (1) year period ending on the date of the Participant's death.
 - (3) A Participant who is unmarried as of any relevant date shall nevertheless be considered as married for purposes of the Plan if such Participant has a former Spouse who is an "alternate payee" under a "qualified domestic relations order", as defined in Code Section 414(p) and ERISA Section 206(d)(3), which qualified domestic relations order creates or recognizes the existence of the former Spouse's right to receive all or a portion (but only to the extent provided in such qualified domestic relations order) of the benefits payable to the Participant under the Plan and which designates such former Spouse as a "Spouse" with respect to such benefits. Under such circumstances, the term "Qualified Spouse" shall be read to include such former Spouse provided that the Participant and such former Spouse were married for at least one (1) year. To the extent provided under such qualified domestic relations order, a current Spouse shall not be treated as the Spouse or Qualified Spouse over such former Spouse who is the alternate payee under such a qualified domestic relations order.
 - (4) The Trustees shall be entitled to rely on the written representation last filed by the Participant prior to the Annuity Starting Date or date of death as to the Participant's marital status. Such reliance shall include the right to deny benefits to a person claiming to be the Spouse of a Participant in contradiction to the aforementioned representation of the Participant. Any payments made in good faith pursuant to the statements contained in an application for payments shall discharge all of the obligations of the Trustees to the extent of such payments.
- (g) A Participant may not qualify for more than one pension benefit under this Plan. Notwithstanding the foregoing, a Participant who has recovered from a Total and Permanent Disability so as to again be gainfully employed, shall not, by virtue of such circumstances, be precluded from qualifying for a pension benefit under Sections 5.02 - 5.07, or from again qualifying for a disability benefit under Sections 5.08 - 5.10.

5.02 Regular Pension

- (a) A Participant shall be eligible for a Regular Pension described in the succeeding paragraphs of this Section if he terminates Covered Employment or Contiguous Noncovered Employment and Retires on or after his Normal Retirement Date.
- (b) Payment of the Participant's Regular Pension shall commence as of his Annuity Starting Date next following the date upon which the Participant Retires and makes due application for his Regular Pension, unless the Participant elects in writing to commence his Regular Pension at a later time.
- (c) The Participant's Regular Pension shall be equivalent to his Accrued Benefit, determined as of his Normal Retirement Age and expressed as a monthly benefit payable in the form of a Single Life Annuity commencing at his Normal Retirement Date. In the case of a Retired Participant whose Annuity Starting Date is later than his Normal Retirement

Date, such Participant's Regular Pension shall be adjusted to the Actuarial Equivalent of a Regular Pension commencing as of the Participant's Normal Retirement Date. Notwithstanding the foregoing, no actuarial adjustment to a Participant's Regular Pension shall be made to account for a period of suspension of benefits under Section 5.11, nor shall an actuarial adjustment be made because a Participant continues to work in Covered Employment or Contiguous Noncovered Employment after Normal Retirement Age.

- (d) In the event that the Participant's Regular Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.
- (e) A Participant's Regular Pension shall not be less than the largest periodic benefit that would have been payable under the Plan to the Participant upon termination of employment at or prior to Normal Retirement Age (ignoring any social security supplements, premiums on disability or term insurance, and the value of disability benefits not in excess of the Regular Pension). For purposes of comparing periodic benefits in the same form, commencing prior to and at Normal Retirement Age, the greater benefit is determined by converting the benefit payable prior to Normal Retirement Age into the same form of annuity benefit payable at Normal Retirement Age and comparing the amounts of such annuity payments.

5.03 Service Pension

- (a) A Participant shall be eligible for a Service Pension described in the succeeding paragraphs of this Section if he:
 - (1) Retires on or after his sixtieth (60th) birthday, and upon retirement, will be a Local Union No. 3 Retiree;
 - (2) Has been credited with at least thirty (30) Pension Credits;
 - (3) Has been credited with at least one-quarter (.25) Local Union No. 3 Pension Credit after January 1, 1997; and
 - (4) Has been credited with at least one (1) Local Union No. 3 Pension Credit after his fifty-third (53rd) birthday.
- (b) The Participant's Service Pension shall be equivalent to his Accrued Benefit, determined under the provisions of Section 4.01 and expressed as a Single Life Annuity payable monthly.
- (c) Payment of the Participant's Service Pension shall commence as of the Annuity Starting Date next following the date upon which the Participant meets the requirements for a Service Pension set forth in paragraph (a) above and makes due application for his Service Pension, unless the Participant elects in writing to commence his Service Pension at a later time.
- (d) In the event that the Participant's Service Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.

- (e) A Service Pension payable under this Section shall be in lieu of the Unreduced Early Retirement Pension Payable under Section 5.04 and the Reduced Early Retirement Pension payable under Section 5.05.

5.04 Unreduced Early Retirement Pension

- (a) A Participant (including a former Participant) shall be eligible for an Unreduced Early Retirement Pension described in the succeeding paragraphs of this Section if he:
 - (1) Retires on or after his sixty-second (62nd) birthday and before he attains Normal Retirement Age; and
 - (2) Has been credited with at least fifteen (15) Pension Credits.
- (b) Effective June 1, 1998, a Participant (but not a former Participant whose eligibility shall be determined under Section 4.03(b)) shall be eligible for an Unreduced Early Retirement Pension described in the succeeding paragraphs of this Section if he:
 - (1) Retires on or after his sixtieth (60th) birthday and before he attains Normal Retirement Age;
 - (2) Has been credited with at least fifteen (15) Pension Credits; and
 - (3) Works at least two hundred (200) Hours of Service and is credited with at least one-quarter (.25) Pension Credit in any Plan Year beginning on or after January 1, 1998 and ending before January 1, 2007, or works at least two hundred (200) Hours of Service in Covered Employment in any Plan Year beginning on or after January 1, 2007.
- (c) If a Participant who has satisfied the service/participation requirements for an Unreduced Early Retirement Pension under paragraph (a) or (b) above, as applicable, terminates Covered Employment or Contiguous Noncovered Employment before satisfying the age requirement for an Unreduced Early Retirement Pension, he will be entitled to an Unreduced Early Retirement Pension under the provisions of this Section upon satisfaction of such age requirement.
- (d) The Participant's Unreduced Early Retirement Pension shall be equivalent to his Accrued Benefit, determined under the provisions of Section 4.01 and expressed as a Single Life Annuity payable monthly.
- (e) Payment of the Participant's Unreduced Early Retirement Pension shall commence as of the Annuity Starting Date next following the date upon which the Participant meets the requirements for an Unreduced Early Retirement Pension set forth in paragraph (a) or (b) above, as applicable, and makes due application for his Unreduced Early Retirement Pension, unless the Participant elects in writing to commence his Unreduced Early Retirement Pension at a later time.
- (f) In the event that the Participant's Unreduced Early Retirement Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.

5.05 Reduced Early Retirement Pension

- (a) A Participant (including a former Participant) shall be eligible for a Reduced Early Retirement Pension described in the succeeding paragraphs of this Section if he:
- (1) Retires on or after his fifty-fifth (55th) birthday and before his sixty-second (62nd) birthday; and
 - (2) Has been credited with at least fifteen (15) Pension Credits.
- (b) Effective June 1, 1998, a Participant (but not a former Participant whose eligibility shall be determined under Section 4.03(b)) shall be eligible for a Reduced Early Retirement Pension described in the succeeding paragraphs of this Section if he:
- (1) Retires on or after his fifty-fifth (55th) birthday and before his sixtieth (60th) birthday;
 - (2) Has been credited with at least fifteen (15) Pension Credits; and
 - (3) Works at least two hundred (200) Hours of Service and is credited with at least one-quarter (.25) Pension Credit in any Plan Year beginning on or after January 1, 1998 and ending before January 1, 2007, or works at least two hundred (200) Hours of Service in Covered Employment in any Plan Year beginning on or after January 1, 2007.
- (c) If a Participant who has satisfied the service/participation requirements for a Reduced Early Retirement Pension under paragraph (a) or (b) above, as applicable, terminates Covered Employment or Contiguous Noncovered Employment before satisfying the age requirement for a Reduced Early Retirement Pension, he will be entitled to a Reduced Early Retirement Pension under the provisions of this Section upon satisfaction of such age requirement.
- (d) The Participant's Reduced Early Retirement Pension under paragraph (a) above shall be equivalent to his Accrued Benefit, determined under the provisions of Section 4.01, reduced by one-quarter of one percent (.25%) for each month by which the Annuity Starting Date for the Reduced Early Retirement Pension precedes the first day of the calendar month next following the Participant's sixty-second (62nd) birthday, and expressed as a Single Life Annuity payable monthly.
- (e) The Participant's Reduced Early Retirement Pension under paragraph (b) above shall be equivalent to his Accrued Benefit, determined under the provisions of Section 4.01, reduced by one-twelfth of one percent for each month by which the Annuity Starting Date for the Reduced Early Retirement Pension precedes the first day of the calendar month next following the Participant's sixtieth (60th) birthday, and expressed as a Single Life Annuity payable monthly (the resulting early retirement factor to be applied to the Accrued Benefit further set forth in Appendix "B").
- (f) Payment of the Participant's Reduced Early Retirement Pension shall commence as of the Annuity Starting Date next following the date upon which the Participant meets the requirements for a Reduced Early Retirement Pension set forth in paragraph (a) or (b) above, as applicable, and makes due application for his Reduced Early Retirement

Pension, unless the Participant elects in writing to commence his Reduced Early Retirement Pension at a later time.

- (g) In the event that the Participant's Reduced Early Retirement Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.

5.06 Deferred Vested Pension

- (a) A Participant (including a former Participant) shall be eligible for a Deferred Vested Pension described in the succeeding paragraphs of this Section if:
 - (1) The Participant's Covered Employment or Contiguous Noncovered Employment terminates before Retirement under Sections 5.02 - 5.05, death, or Total and Permanent Disability as determined in accordance with the provisions of Sections 5.08 - 5.10; and
 - (2) The Participant does not qualify for any other pension provided for in any of the other sections of this Article V.
- (b) The Participant's Deferred Vested Pension shall be equivalent to the Participant's Vested Benefit, determined under the provisions of Section 4.02 and expressed as a Single Life Annuity payable monthly.
- (c) Payment of the Participant's Deferred Vested Pension shall commence as of the Annuity Starting Date for the Participant's Deferred Vested Pension. The Annuity Starting Date for the Participant's Deferred Vested Pension shall be the Participant's Normal Retirement Date. In the case of a Participant whose Annuity Starting Date for his Deferred Vested Pension is later than his Normal Retirement Date, such Participant's Deferred Vested Pension shall be adjusted to the Actuarial Equivalent of a Deferred Vested Pension commencing as of the Participant's Normal Retirement Date.
- (d) In the event that the Participant's Deferred Vested Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.

5.07 Partial Pension

- (a) A Participant (including a former Participant) shall be eligible for a Partial Pension described in the succeeding paragraphs of this Section if he satisfies all of the following requirements:
 - (1) He is credited with at least two (2) full Pension Credits in accordance with the provisions of Section 3.01 based on Covered Employment since January 1, 1955, or he is credited with at least one (1) partial Pension Credit in accordance with the provisions of Section 3.01 based on Covered Employment since January 1, 1983;
 - (2) He would meet all of the requirements for a pension or a lifetime benefit under Sections 5.02 - 5.10 of this Plan (other than a Partial Pension under this Section)

if the Participant's "Combined Service Credits" [as defined in paragraph (f) below] were treated as Pension Credits under this Plan;

- (3) He has qualified to receive a Partial Pension from a "Related Plan" [as defined in paragraph (f) below]; and
 - (4) He has qualified to receive a Partial Pension from his "Terminal Plan" [as defined in paragraph (f) below].
- (b) Notwithstanding the provisions of paragraph (a) to the contrary, a Participant shall not qualify for a Partial Pension under this Plan if he qualifies to receive any pension under a Related Plan other than a Partial Pension, unless he elects to waive such other pension under the Related Plan in favor of a Partial Pension under this Plan and the Related Plan.
- (c) The Participant's Partial Pension shall be:
- (1) A monthly benefit amount at Normal Retirement Age equivalent to the calculated lifetime monthly benefit to which the Participant would be entitled under Sections 5.02, 5.03, 5.04, 5.05, 5.06, 5.08, 5.09 or 5.10 if the Participant's Pension Credits for such calculation were deemed to be equivalent to his Combined Service Credits; multiplied by
 - (2) A fraction, the numerator of which is the aggregate number of Pension Credits actually earned and credited to the Participant under this Plan since January 1, 1955, and the denominator of which is the Participant's Combined Service Credits earned and credited since January 1, 1955.

The Participant's Partial Pension shall be actuarially adjusted to reflect early or late commencement of benefits as provided in Sections 5.02, 5.05 or 5.06.

- (d) Payment of the Participant's Partial Pension shall commence as of his Annuity Starting Date next following the date upon which the Participant Retires and makes due application for his Partial Pension, unless the Participant elects in writing to commence his Partial Pension at a later time.
- (e) In the event that the Participant's Partial Pension is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.
- (f) For purposes of this Section, the term "Related Plan" shall mean a pension plan which has executed an International Association of Bridge, Structural and Ornamental Iron Workers, AFL-CIO Pro-Rata Reciprocal Agreement with this Plan, and which the Trustees, by duly adopted resolution, have recognized as a "Related Plan". The term "Related Service Credits" shall mean a Participant's service credits earned and credited under a Related Plan and certified to this Plan by the Related Plan. The term "Combined Service Credits" shall mean the total of a Participant's Pension Credits under this Plan and his Related Service Credits under a Related Plan. [In determining Combined Service Credits, not more than one (1) year of Combined Service Credit shall be counted for any calendar year.] The term "Terminal Plan" shall mean the pension plan associated with the local union which represents the Participant at the time of, or immediately prior to, his retirement. [If at or immediately prior to retirement the Participant was not

represented by any one such local union, the Terminal Plan shall be the plan to which the largest amount of contributions were paid on behalf of the Participant during the thirty-six (36) consecutive calendar month period immediately preceding the Participant's retirement.]

- (g) If a married Participant with a Qualified Spouse dies (before the Annuity Starting Date) without a Vested Benefit, but with eligibility under this Section for payment of a Partial Pension upon retirement and due application, said Qualified Spouse shall be eligible to receive the pre-retirement death benefit provided under Section 5.16 to Qualified Spouses of eligible participants who die before the Annuity Starting Date with five Pension Credits.

5.08 Regular Disability Benefits

- (a) A Participant (including a former Participant) shall be eligible for a Regular Disability Benefit (Lifetime Payment) described in the succeeding paragraphs of this Section if he:
 - (1) Suffers a Total and Permanent Disability as defined in Section 1.34 prior to attaining Normal Retirement Age;
 - (2) Is credited with at least five (5) full Pension Credits; and
 - (3) Is credited with a total of 400 or more Hours of Service in Covered Employment during the two-year period which includes the Plan Year in which the Participant becomes so disabled and the immediately preceding Plan Year (in the case of a Participant who is prevented from meeting the service requirement of this subparagraph due to involuntary unemployment, the Participant shall retain eligibility for a Regular Disability Benefit if he suffers a Total and Permanent Disability during the three (3) Plan Years immediately following the Plan Year in which he was last credited with meeting the service requirement of this subparagraph); and
 - (4) Submits evidence of initial and continuing eligibility for a Regular Disability Benefit (Lifetime Payment), evidence of medical condition and prognosis, and evidence of a final award of disability benefits under the Social Security Act as described in the Administrative Procedures Applicable to Disability Benefits included as Appendix "C" and incorporated herein by this reference.
- (b) For purposes of paragraph (a) above, effective January 1, 1994, if a Participant who satisfies the service requirements of paragraph (a)(2) and (a)(3) above on the date he commences employment with the International Association of Bridge, Structural and Ornamental Workers, AFL-CIO, in employment that is not Covered Employment, he shall thereafter be treated as satisfying said service requirements for so long as he continues in said employment.
- (c) The Participant's Regular Disability Benefit (Lifetime Payment) shall be equivalent to the Participant's Accrued Benefit determined under the provisions of Section 4.01 as of the date the Participant suffers a Total and Permanent Disability, payable as a monthly amount. The minimum Regular Disability Benefit shall be \$200.00 per month.

- (d) Payment of the Participant's Regular Disability Benefit shall commence as of the date established in accordance with the provisions of Appendix "C" for the commencement of disability benefits. Subject to the provisions for suspension or termination of disability benefits contained in Appendix "C", a Regular Disability Benefit (Lifetime Payment) shall be payable for the life of the Participant (and Qualified Spouse, if any).
- (e) In the event that the Participant's Regular Disability Benefit (Lifetime Payment) is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.
- (f) A Regular Disability Benefit payable under paragraph (a) of this Section shall be in lieu of any other disability benefits payable under this Plan. Except for a Regular Disability Benefit (Lifetime Payment) described in paragraph (a) which is not terminated or suspended before the Participant attains Normal Retirement Age, a Regular Disability Benefit paid under the provisions of this Section shall not be in lieu of any pension payable under Sections 5.02 - 5.07 of the Plan.

5.09 Occupational Disability Benefits

- (a) A Participant (including a former Participant) shall be eligible for an Occupational Disability Benefit (Lifetime Payment) described in the succeeding paragraphs of this Section if he:
 - (1) Suffers a Total and Permanent Disability as defined in Section 1.34 as the result of an occupational accident prior to attaining Normal Retirement Age;
 - (2) Is credited with at least three (3) but not more than five (5) full Pension Credits based on actual Hours of Service worked in Covered Employment and for which Employer Contributions have been made;
 - (3) Is credited with a total of 200 or more Hours of Service in Covered Employment based on actual Hours of Service worked after June 1, 1981;
 - (4) Is credited with a total of 400 or more Hours of Service in Covered Employment during the two-year period which includes the Plan Year in which the Participant becomes so disabled and the immediately preceding Plan Year (in the case of a Participant who is prevented from meeting the service requirement of this subparagraph due to involuntary unemployment, the Participant shall retain eligibility for an Occupational Disability Benefit if he suffers a Total and Permanent Disability during the three (3) Plan Years immediately following the Plan Year in which he was last credited with meeting the service requirement of this subparagraph); and
 - (5) Submits evidence of initial and continuing eligibility for an Occupational Disability Benefit (Lifetime Payment), evidence of medical condition and prognosis, and evidence of a final award of disability benefits under the Social Security Act as described in the Administrative Procedures Applicable to Disability Benefits included as Appendix "C" and incorporated herein by this reference.

- (b) For purposes of paragraph (a) above, if a Participant satisfies the service requirements of paragraph (a)(2), (a)(3) and (a)(4) above on the date he commences employment as an iron worker for a political subdivision in the geographic jurisdiction of the Union in employment that is not Covered Employment, he shall thereafter be treated as satisfying said service requirements for so long as he continues in said employment (as an iron worker).
- (c) The Participant's Occupational Disability Benefit (Lifetime Payment) shall be \$100.00 per month or, if greater, the retirement benefit he has accrued under Section 4.01 through the date such Participant becomes eligible for the Occupational Disability Benefit.
- (d) Payment of the Participant's Occupational Disability Benefit shall commence as of the date established in accordance with the provisions of Appendix "C" for the commencement of disability benefits. Subject to the provisions for suspension or termination of disability benefits contained in Appendix "C", an Occupational Disability Benefit (Lifetime Payment) shall be payable for the life of the Participant (and Qualified Spouse, if any).
- (e) In the event that the Participant's Occupational Disability Benefit (Lifetime Payment) is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.
- (f) An Occupational Disability Benefit payable under paragraph (a) of this Section shall be in lieu of any other disability benefits payable under this Plan. Except for an Occupational Disability Benefit (Lifetime Payment) described in paragraph (a) which is not terminated or suspended before the Participant attains Normal Retirement Age, an Occupational Disability Benefit paid under the provisions of this Section shall not be in lieu of any pension payable under Sections 5.02 - 5.07 of the Plan.

5.10 Special Disability Benefits

- (a) A former Participant shall be eligible for a Special Disability Benefit (Lifetime Payment) described in the succeeding paragraphs of this Section if he:
 - (1) Suffers a Total and Permanent Disability as defined in Section 1.34 as the result of an occupational injury occurring while the former Participant is working in employment as an iron worker for a political subdivision in the geographic jurisdiction of the Union in employment that is not Covered Employment;
 - (2) Suffers such Total and Permanent Disability after attaining age 55 but prior to attaining Normal Retirement Age;
 - (3) Is credited with at least fifteen (15) Pension Credits;
 - (4) Is credited with a total of 400 or more Hours of Service in Covered Employment during the two-year period which includes the Plan Year in which the Participant becomes so disabled and the immediately preceding Plan Year (in the case of a Participant who is prevented from meeting the service requirement of this subparagraph due to involuntary unemployment, the Participant shall retain eligibility for a Special Disability Benefit if he suffers a Total and Permanent Disability during the three (3) Plan Years immediately following the Plan Year in

which he was last credited with meeting the service requirement of this subparagraph); and

- (5) Submits evidence of initial and continuing eligibility for a Special Disability Benefit (Lifetime Payment), evidence of medical condition and prognosis, and evidence of a final award of disability benefits under the Social Security Act as described in the Administrative Procedures Applicable to Disability Benefits included as Appendix "C" and incorporated herein by this reference.
- (b) For purposes of paragraph (a) above, effective January 1, 1980, if a Participant satisfies the service requirements of paragraph (a)(2) and (a)(3) above on the date he commences employment as an iron worker for a political subdivision in the geographic jurisdiction of the Union in employment that is not Covered Employment, he shall thereafter be treated as satisfying said service requirements for so long as he continues in said employment (as an iron worker).
- (c) The Participant's Special Disability Benefit (Lifetime Payment) shall be equivalent to the Participant's Accrued Benefit expressed as a monthly amount, and determined under the provisions of Section 4.01 as of the date the Participant suffers a Total and Permanent Disability. [For disabilities occurring in Plan Years beginning before January 1, 1994, the Participant's Special Disability Benefit (Lifetime Payment) shall be equivalent to the Participant's Accrued Benefit expressed as a monthly amount, determined under the provisions of Section 4.01 as of the date the Participant suffers a Total and Permanent Disability, and reduced by one-half of one percent (.50%) for each month by which the benefit commencement date for the Special Disability Benefit precedes the Participant's Normal Retirement Date.]
- (d) Payment of the Participant's Special Disability Benefit shall commence as of the date established in accordance with the provisions of Appendix "C" for the commencement of disability benefits. Subject to the provisions for suspension or termination of disability benefits contained in Appendix "C", a Special Disability Benefit (Lifetime Payment) shall be payable for the life of the Participant (and Qualified Spouse, if any).
- (e) In the event that the Participant's Special Disability Benefit (Lifetime Payment) is payable in a form other than a Single Life Annuity, such benefit shall be adjusted to the Actuarial Equivalent of a Single Life Annuity for the Participant.
- (f) A Special Disability Benefit payable under paragraph (a) of this Section shall be in lieu of any other disability benefits payable under this Plan. Except for a Special Disability Benefit (Lifetime Payment) described in paragraph (a) which is not terminated or suspended before the Participant attains Normal Retirement Age, a Special Disability Benefit paid under the provisions of this Section shall not be in lieu of any pension payable under Sections 5.02 - 5.07 of the Plan.

5.11 Suspension of Benefits

- (a) Before Normal Retirement Age:
 - (1) Monthly benefit payments to a Participant drawing benefits under this Article V shall be suspended and permanently withheld from the Participant for any month

in which the Participant is employed in “Disqualifying Employment” [as defined in subparagraph (2) or (3) below] before attaining Normal Retirement Age.

- (2) Before attaining age sixty (60), “Disqualifying Employment” for purposes of this paragraph (a) shall mean employment as an employee, self-employed individual, partner or employer representative in the Construction Industry. Employment in the Construction Industry shall be deemed to include, but shall not be limited to employment:
 - (A) as an ironworker;
 - (B) as any other construction worker;
 - (C) as a non-construction worker in the building and/or construction industry, whether residential, commercial or industrial; or
 - (D) in other industries where employees are covered by the Plan.
- (3) After attaining age sixty (60), “Disqualifying Employment” for purposes of this paragraph (a) shall mean:
 - (A) during the six-month period following his Retirement, Covered Employment, any employment as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the Pension Plan), or any employment with the Employer the Participant was working for at his Retirement or an employer required to be aggregated with that Employer under Code Section 414(b), (c), (m) or (o); and
 - (B) after the six-month period following his Retirement, more than fifty (50) hours of employment in a month in Covered Employment and/or as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the Pension Plan), excluding any non-work time compensated under Worker’s Compensation or other temporary disability benefits laws.
- (4) For purposes of subparagraph (3) above, if during the six-month period following his Retirement, the Participant is employed in Covered Employment, any employment as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the Pension Plan), or any employment with the Employer he was working for at his Retirement or an employer required to be aggregated with that Employer under Code Section 414(b), (c), (m) or (o), the determination of whether the Participant has been retired for a six-month period following his Retirement shall be determined from the date of his subsequent Retirement from said employment.
- (5) In applying subparagraph (3) above, if after the six-month period following his Retirement, the Participant is employed for more than fifty (50) hours in a month in Covered Employment and/or as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the

Pension Plan), the Participant shall continue to be treated as having been retired for a six-month period following his Retirement.

- (6) A Participant shall be required to give the Plan Office written notice of any employment which is or may be Disqualifying Employment within fifteen (15) days of the Participant's commencement of such employment. Upon termination of a Participant's Disqualifying Employment, the Participant shall notify the Plan Office in writing of the termination of Disqualifying Employment. The Participant's benefit payments shall not resume until such written notice of termination of Disqualifying Employment is filed with the Plan Office.
- (7) Upon request made from time to time, a Participant shall provide the Plan Office with access to reasonable information for the purpose of verifying the Participant's employment status in Disqualifying Employment.
- (8) If the Participant's Disqualifying Employment before attaining age sixty (60) was not Covered Employment, the Participant's monthly benefits shall be suspended and permanently withheld for an additional period of six (6) consecutive months commencing with the month following the month in which termination of Disqualifying Employment occurs.
- (9) If a Participant failed to notify the Plan Office of the commencement of Disqualifying Employment as required by subparagraph (6) above, the Participant's monthly benefits shall be suspended and permanently withheld for a period of twelve (12) consecutive months in addition to any other period(s) of suspension imposed by the Plan.
- (10) In the case of any Participant who is discovered to be employed in employment that could be Disqualifying Employment but who has not complied with the notice and verification provisions imposed by subparagraphs (6) and (7) above, the Trustees shall presume that the Participant was engaged in Disqualifying Employment during any relevant month for at least fifty (50) hours in such month, unless the Participant demonstrates otherwise to the satisfaction of the Trustees. If such Participant is or was employed in such employment for any number of hours with a contractor at a building or construction site, the Trustees shall presume that the Participant was engaged in Disqualifying Employment during any relevant month for so long as the contractor has been and remains actively engaged at that building or construction site, unless the Participant demonstrates otherwise to the satisfaction of the Trustees. Such presumptions shall continue in effect for any subsequent month until written notice of termination of Disqualifying Employment is filed with the Plan Office as described in subparagraph (6) above.
- (11) The Trustees may, for good cause shown, waive the period(s) of suspension described in subparagraphs (8) and/or (9) above.
- (12) Notwithstanding any other provision of this paragraph (a) to the contrary, no period of suspension required by the provisions of this paragraph (a) shall extend beyond the date upon which the Participant attains Normal Retirement Age.

(13) Notwithstanding any contrary provisions, employment as a part-time instructor by the Iron Workers Joint Apprenticeship and Journeyman Retraining Committee of Western Pennsylvania (“JAC”) shall be treated as follows:

(A) Such employment shall not be considered to be Disqualifying Employment within the meaning of subparagraphs (2) and (3) above, provided that (i) the Participant is employed by JAC as a part-time instructor as determined in accordance with JAC policies, (ii) the Participant is not routinely employed by JAC for more than twenty (20) hours per week in any case, and (iii) contributions are not made to the Pension Plan on the Participant’s behalf for such employment (“Part-Time JAC Employment”).

(B) Part-Time JAC Employment shall not be considered to be Covered Employment, employment as an ironworker, or employment with an Employer or related employer under subparagraph (3) above, and therefore, shall not be taken into account in determining whether the Participant has been retired for a six-month period following his retirement for purposes of subparagraph (3) above.

(b) After Normal Retirement Age:

(1) Monthly benefit payments to a Participant drawing benefits under this Article V shall be suspended and permanently withheld for any month in which the Participant is employed in “Totally Disqualifying Employment” [as defined in subparagraph (2) below] after attaining Normal Retirement Age.

(2) For purposes of this paragraph (b), “Totally Disqualifying Employment” shall mean employment:

(A) more than fifty (50) hours in a month in Covered Employment and/or as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the Pension Plan); and

(B) in the geographic jurisdiction of the Union, in the Commonwealth of Pennsylvania, in the remainder of any Standard Metropolitan Statistical Area which falls within the Commonwealth of Pennsylvania, or in any other geographic area covered by the Plan when the Participant’s pension or other benefit payments began (or would have begun but for a suspension required by the provisions of this Section), including the geographic area covered by a pension plan which forwarded contributions to this Plan to fund Accrued Benefits for the Participant under a reciprocal agreement in effect when the Participant’s pension or other benefit payments began (or would have begun but for a suspension required by the provisions of this Section).

(3) If a Participant experiences a suspension of benefits as a result of Totally Disqualifying Employment involving Covered Employment, upon the subsequent resumption of benefits, the geographic area covered by the Plan for purposes of applying subparagraph (b)(2)(B) to the next subsequent suspension of benefits

situation involving the Participant shall be the geographic area covered by the Plan at the date of the most recent resumption of benefits following suspension.

- (4) Any non-work time compensated under Worker's Compensation or other temporary disability benefits laws shall not be counted as hours of employment for such purposes for purposes of paragraph (b)(2).
- (5) A Participant shall be required to give the Plan Office written notice of any employment which is or may be Totally Disqualifying Employment within fifteen (15) days of the Participant's commencement of such employment, regardless of the number of hours worked in such employment per month. Upon termination of a Participant's Totally Disqualifying Employment, the Participant shall notify the Plan Office in writing of the termination of such Totally Disqualifying Employment. The Participant's benefit payments shall not resume until such written notice of termination of Totally Disqualifying Employment is filed with the Plan Office.
- (6) Upon request made from time to time, a Participant shall provide the Plan Office with access to reasonable information for the purpose of verifying the Participant's employment status in Totally Disqualifying Employment.
- (7) more than fifty (50) or more hours in a month in Covered Employment and/or as an ironworker (of the type described in the Collective Bargaining Agreement for which contributions would be due to the Pension Plan); and
- (8) If benefit payments have been suspended under the provisions of paragraph (b)(1), benefits in the form paid prior to suspension shall resume no later than the first day of the third calendar month after the calendar month in which the Participant ceases to be employed in Totally Disqualifying Employment and reapplies for benefits. The initial payment upon resumption shall include the payment scheduled to occur in the calendar month when payments resume and any amounts withheld during the period between the cessation of Totally Disqualifying Employment and the resumption of payments. Resumed payments shall be net of any amounts permitted in accordance with paragraph (d) below and applicable regulations to be offset against such payments for months during which benefits should have been, but were not, suspended.
- (9) No payment shall be withheld by the Plan pursuant to this paragraph (b) unless the Plan notifies the Participant by personal delivery or first class mail during the first calendar month in which the Plan withholds payments that his benefits are suspended. Such notification shall contain a description of the specific reasons why benefit payments are being suspended, a description of the Plan provision relating to the suspension of payments, a copy of such provisions, and a statement to the effect that applicable U.S. Department of Labor regulations may be found in Section 2530.203-3 of the Code of Federal Regulations. In addition, the notice shall inform the Participant of the Plan's procedures for affording a review of the suspension of benefits.
- (10) The provisions of this paragraph (b) shall not be applied to suspend the benefits of a Participant whose employment continues or resumes after the date payment

of his benefits are required to begin as provided in Section 5.19 (except paragraph (b) thereof).

- (11) Notwithstanding any contrary provisions, employment as a part-time instructor by the Iron Workers Joint Apprenticeship and Journeyman Retraining Committee of Western Pennsylvania (“JAC”) shall not be considered to be Total Disqualifying Employment within the meaning of subparagraph (2) above, provided that (i) the Participant is employed by JAC as a part-time instructor as determined in accordance with JAC policies, (ii) the Participant is not routinely employed by JAC for more than twenty (20) hours per week, and (iii) contributions are not made to the Pension Plan on the Participant’s behalf for such employment.
- (c) A Participant may request a review of a suspension of benefits. A request for such review shall be considered in accordance with the claims procedure described in Section 8.03, and a written request must be filed within 180 days of the earlier of the date the Participant’s benefits are suspended or the date of the notice of suspension given to the Participant by the Plan Office. A Participant may make a written request to the Trustees to determine whether specific contemplated employment will constitute Disqualifying Employment for purposes of suspension of benefits under paragraph (a), or Totally Disqualifying Employment for purposes of suspension of benefits under paragraph (b). A request for such status determination shall be considered in accordance with the claims procedure described in Section 8.03.
- (d) Benefit overpayments attributable to monthly benefit payments made for any month(s) in which such benefit payments are or were required to be suspended under the provisions of this Section shall be deducted or offset from the monthly benefit payments paid or payable following the period(s) of suspension. A deduction or offset from any resumed monthly benefit payment to recover an overpayment relating to a suspension and permanent withholding under the provisions of paragraph (b) shall not exceed in any one month 25% of that month’s total benefit payment which would otherwise have been due but for such deduction or offset [excluding the initial monthly benefit payment made following the period(s) of suspension, which may be subject to deduction or offset without limitation]. If a Participant dies before full recoupment of overpayments has been achieved, deductions and offsets shall continue against any benefits payable to the Participant’s Qualified Spouse or other Beneficiary(ies). Nothing in this paragraph (d) shall be interpreted as prohibiting the Trustees from exercising any other available legal or equitable remedies against a distributee of benefits to recover any overpayment.
- (e) Following any period(s) of suspension of benefits under this Section, the monthly benefit payment which is required to be resumed to the Participant shall be determined and adjusted as follows:
 - (1) A Participant who returns to Covered Employment and earns Pension Credits on the same basis as an Employee shall be entitled to a recomputation of the Participant’s monthly benefit amount, upon resumption of the Participant’s monthly benefit amount, on the same basis as a Participant who has not retired, subject to the provisions of Section 4.01.
 - (2) A Participant (except a Participant receiving Disability Benefits) who returns to Covered Employment and earns additional accruals, shall have the Participant’s

monthly benefit amount recalculated as of the following January 1. If such Participant resumes receiving monthly benefit payments during a Plan Year, the monthly benefit payment amount shall be adjusted as of the following January 1 as described below.

- (3) Each January 1 the benefit calculation will be based on the Employee's then attained age and will include any additional accruals earned during the prior Plan Year, reduced by the actuarial equivalent of any monthly benefit payments made prior to Normal Retirement Age. The amount of such reduction shall be calculated by dividing the amount of the Participant's payments prior to Normal Retirement Age by the factor that corresponds to the Participant's age when benefit payments resume. In no event will the new monthly benefit be less than the prior monthly amount.
 - (4) In no event, however, shall any adjustment of a benefit amount under this Section result in forfeiture of a Participant's Normal Retirement benefit or of its actuarial equivalent in violation of Section 203(a)(3)(B) of ERISA.
 - (5) The amount determined under Subsection (a) above will be adjusted for the Qualified Joint and Survivor Annuity or any other optional form of benefit payments after the death of the Participant.
 - (6) A Joint and Survivor Annuity in effect immediately prior to suspension of benefits and any other benefit following the death of the Participant shall remain effective if the Participant's death occurs while the Participant's benefits are in suspension.
 - (7) A Participant who returns to Covered Employment and earns additional accrual shall be entitled to a new election as to the form of benefit payment for such additional accrual; provided, however, that the first election on or after Normal Retirement Age shall apply for any subsequent accrual earned.
- (f) Non-Duplication with Disability Welfare Benefits: No pension or disability benefits shall be payable under this Plan for any month for which the Participant receives wage indemnification for disability or a 48-month disability benefit (or other similar short term disability benefit) from the Iron Workers Welfare Plan of Western Pennsylvania or any other health and welfare program.
- (g) Nothing in this Section shall be interpreted to extend any benefit increase or adjustment effective after the Participant begins drawing benefits under this Article V to the monthly benefit payment resumed after any period of suspension of benefits under this Section, except to the extent expressly provided for in other provisions of the Plan.

5.12 Normal Form of Payment

- (a) Unless an optional form of payment is elected pursuant to Section 5.14 a Participant married on his Annuity Starting Date shall have his benefits paid in the form of a Qualified Joint and Survivor Annuity.
 - (1) In the event that benefit payments commence under a Qualified Joint and Survivor Annuity, and the Participant's Qualified Spouse predeceases the

Participant, the amount of the monthly benefit subsequently payable to the Participant shall be increased to the monthly benefit that the Participant would have received if he had originally elected to receive benefits in the Single Life Annuity normal form of payment under paragraph (b) below for an unmarried Participant. The increase in payments shall commence with the first scheduled benefit payment following the Qualified Spouse's death.

- (2) In the event that benefit payments commence under a Qualified Joint and Survivor Annuity, and the Participant and Qualified Spouse become divorced, the amount of the monthly benefit subsequently payable to the Participant shall be increased to the monthly benefit that the Participant would have received if he had originally elected to receive benefits in the Single Life Annuity normal form of payment under paragraph (b) below for an unmarried Participant. The increase in payments shall commence with the first scheduled benefit payment following the presentation to the Plan Office of a qualified domestic relations order or other written document in a form satisfactory to the Trustees executed by the former Spouse which forecloses any claim by the former Spouse to the Participant's benefit payments from the Pension Fund.
- (3) The provisions of subparagraphs (1) and (2) above shall only be applied once to increase a Participant's benefit payments. After such application, Qualified Joint and Survivor Annuity benefits cannot be reestablished for a subsequent Spouse.
- (4) The adjustments described in paragraphs (1) and (2) above shall not be deemed to be a vested right of, or a part of the Accrued Benefit of, any Participant or retired Participant. The Trustees reserve the right to eliminate such adjustment(s) at any time.
- (5) If a Participant dies after the Annuity Starting Date, the Qualified Spouse to whom the Participant was married on the Annuity Starting Date is entitled to the Qualified Joint and Survivor Annuity protections under the Plan, even if the Participant and Qualified Spouse are not married on the date of the Participant's death, except to the extent otherwise provided in a qualified domestic relations order or other written document in a form satisfactory to the Trustees executed by the Spouse which forecloses any claim by the Spouse to the Participant's benefit payments from the Pension Fund

- (b) Unless an optional form of payment is elected pursuant to Section 5.14, a Participant not married on his Annuity Starting Date, shall have his benefits paid in the form of a Single Life Annuity.

5.13 Optional Form of Payment

(a) Optional Forms of Payment:

- (1) The optional forms of payment for benefits for a Participant married on his Annuity Starting Date shall be:
 - (A) A Single Life Annuity.

- (B) A Social Security (Level Income) Option (Reduced Early Retirement Pension only).
 - (C) A Lump Sum Payment Option.
 - (D) A Qualified Optional Survivor Annuity (as described in Section 1.39).
- (2) The optional forms of payment for benefits for a Participant not married on his Annuity Starting Date shall be:
- (A) A Social Security (Level Income) Option (Reduced Early Retirement Pension only).
 - (B) A Lump Sum Payment Option.
- (b) Social Security (Level Income) Option:
- (1) The Social Security (Level Income) Option is an immediate annuity which will provide the Participant with increased monthly benefits from the Plan until the Participant reaches age 62, and decreased monthly benefits from the Plan after the Participant reaches age 62 and becomes entitled to Social Security retirement benefits, so that the Participant's monthly benefit payment before age 62 is as nearly equal as possible to the combined retirement income which the Participant will receive from the Plan and from Social Security after the Participant reaches age 62. The increased monthly benefit payment available to the Participant before age 62 shall be an amount actuarially determined to produce the level income effect described in the preceding sentence.
 - (2) The immediate annuity provided under the Social Security (Level Income) Option may, at the election of the Participant, be a Single Life Annuity, or a joint and survivor annuity for the lives of the Participant and Qualified Spouse in which the monthly amount of the survivor annuity for the Qualified Spouse shall be the amount set forth in Section 1.28 or, effective payments with Annuity Starting Dates on or after January 1, 2009, in Section 1.39.
 - (3) Before a Participant may elect the Social Security (Level Income) Option, the Participant must provide the Plan Office with information concerning the amount of the monthly Social Security benefit to which the Participant will become entitled at age 62.
 - (4) An election to receive benefits under the Social Security (Level Income) Option may be revoked by the Participant at any time (and with the consent of the Participant's Qualified Spouse, if required by law).
 - (5) Notwithstanding the foregoing provisions this Section, a Participant may not elect to receive benefits under the Social Security Level Income Option if such option would produce a monthly benefit payment to the Participant of less than \$50.00.

(c) Lump Sum Payment Option:

- (1) The Lump Sum Payment Option provides a Participant with:
 - (A) an immediate lump sum payment in an amount which the Participant elects, and which is the Actuarial Equivalent of a maximum ten (10%) percent reduction in the Participant's monthly benefit payment under the Single Life Annuity or Qualified Joint and Survivor Annuity (or other joint and survivor annuity) otherwise payable to the Participant; and
 - (B) a monthly benefit payment under the Single Life Annuity or the Qualified Joint and Survivor Annuity (or other joint and survivor annuity) form of benefit, as otherwise applicable under this Section or Section 5.12, adjusted for the lump sum reduction described in clause (A) above.
- (2) The immediate lump sum payment available under the Lump Sum Payment Option shall be calculated using the Participant's birth date nearest to his Annuity Starting Date.
- (3) The Lump Sum Payment Option is subject to the following conditions:
 - (A) The minimum immediate lump sum payment which a Participant may elect to receive under the Lump Sum Payment Option is \$1,000.00.
 - (B) The monthly benefit under the Single Life Annuity or the Qualified Joint and Survivor Annuity, or effective for payments with Annuity Starting Dates on or after January 1, 2009, a Qualified Optional Survivor Annuity, form of benefit payable after adjustment for the lump sum reduction must be a whole dollar amount.
- (4) The Lump Sum Payment Option is not available to any Participant whose monthly pension or other lifetime benefit payments resume after any period(s) of suspension due to employment in Disqualifying Employment or Totally Disqualifying Employment. The Lump Sum Payment Option is not available to any Participant whose lifetime benefit payments resume after any period(s) of suspension provided for in the Administrative Procedures Applicable to Disability Benefits in Appendix "C".

(d) Qualified Optional Survivor Annuity:

- (1) The monthly amount of the Qualified Optional Survivor Annuity shall be a percentage of the full monthly amount otherwise payable to the Participant as a Single Life Annuity (after adjustment, if any, for a Reduced Early Retirement Pension, if applicable) as described under this subparagraph (1). The percentage shall be 90.1% plus 0.5% for each full year that the Qualified Spouse is older than the Participant or minus 0.5% for each full year that the Qualified Spouse is younger than the Participant.

- (2) A Participant's election to receive benefits in the Qualified Optional Survivor Annuity may not be revoked by either the Participant or the Qualified Spouse once payments have begun. Further, once payments have begun, the amount of the Qualified Optional Survivor Annuity may not be increased in the event the Participant's Qualified Spouse predeceases the Participant or the Participant and the Qualified Spouse are subsequently divorced.

5.14 Waiver of Normal Form and Election of Optional Form

- (a) During the 90-day period (effective for payments with Annuity Starting Dates on or after January 1, 2009, the 180-day period) ending on his Annuity Starting Date, or if later for a payment of benefits subject to Code Sections 401(a)(11) and 417, on the date that is seven days after the date he is provided with the required information on the payment of his benefits under paragraph (f) below, a Participant may waive the normal form of payment described in Section 5.12 and elect an available optional form of payment described in Section 5.13 by filing a written waiver and election with the Trustees in the manner prescribed by the Trustees. Said waiver and election may be made and revoked in writing at any time and any number of times during said election period.
- (b) No waiver of the normal form of payment and election of an optional form of payment made under paragraph (a) above by a Participant who is married on his Annuity Starting Date and for whom the Qualified Joint and Survivor Annuity is the normal form of payment shall be effective unless:
 - (1) the Participant's Spouse consents in writing to said waiver and election during the period specified in paragraph (a) above for said waiver and election and the Spouse's consent acknowledges the effect of said waiver and election and is witnessed by a notary public; or
 - (2) it is established to the satisfaction of the Trustees that (i) there is no Spouse, (ii) the Spouse cannot be located, (iii) such other conditions exist as may be prescribed by regulations issued by the Secretary of the Treasury, or (iv) except as otherwise provided in a qualified domestic relations order, the Participant is legally separated, or has been abandoned (within the meaning of local law) and the Participant has a court order of abandonment.
- (c) Spousal consent under paragraph (b) above shall be effective only with respect to the Spouse granting said consent or with whom said spousal consent is otherwise established and shall be irrevocable by the Spouse with respect to said waiver and election.
- (d) As part of the election of a form of benefit for the initial payment of pension benefits, a Participant may elect to postpone or reduce the payment of part of his benefits as follows:
 - (1) If the Participant elects the Lump Sum Payment Option, the Participant may postpone the payment of the lump sum payment to a date in the calendar year following the Annuity Starting Date for his monthly benefit payments.
 - (2) If the Participant elects a form of benefit other than the Lump Sum Payment Option, the Participant may elect to uniformly reduce the amount of each of his first six (6) monthly benefit payments. The maximum monthly reduction a Participant may elect is fifty percent (50%) of the monthly benefit otherwise

payable (calculated after any reductions for payment beginning before Normal Retirement Age and for payment in a form other than a Single Life Annuity). If a Participant elects said a reduction, beginning with his seventh (7th) monthly benefit payment and ending with his twelfth (12th) monthly benefit payment (from and after his Annuity Starting Date), each monthly benefit paid to the Participant shall be increased by the amount of the monthly reduction the Participant elected for each of his first six (6) monthly benefit payments.

- (3) If a Participant who elects to postpone the payment of his lump sum payment in accordance with subparagraph (d)(1) above dies before payment of the lump sum payment, the lump sum payment shall be paid in the month following the month of the Participant's death to the person entitled to receive continuing monthly benefit payments following the Participant's death. If there is no monthly benefit payment payable following the Participant's death, the lump sum payment shall be paid to the Participant's surviving Beneficiary.
 - (4) If a Participant who elects a reduction in his first six (6) monthly benefit payments pursuant to subparagraph (d)(2) above dies before receiving six (6) monthly benefit payments (in the reduced amount), the reduction shall cease with the monthly benefit paid for the month of the Participant's death. In such case, beginning with the monthly benefit paid for the month following the Participant's death and continuing until the total of monthly benefit payments made following the Participant's death equal the number of reduced monthly benefit payments made to the Participant before his death, each monthly benefit paid to the person entitled to receive continuing monthly benefit payments following the Participant's death shall be increased by the amount of the monthly reduction elected by the Participant. If there are no monthly benefit payments due after the Participant's death or if the monthly benefit payments due after the Participant's death cease before the payment of the total amount of the reduction made to the Participant's monthly benefit payments before his death, the unpaid balance of said total reduction shall be paid in a lump sum payment in the following month to the Participant's surviving Beneficiary.
 - (5) If a Participant who elects a reduction in his first six (6) monthly benefit payments pursuant to subparagraph (d)(2) above dies after receiving six (6) monthly benefit payments (in the reduced amount), but before receiving the next six (6) monthly benefit payments (in the increased amount), each monthly benefit paid to the person entitled to receive continuing monthly benefit payments following the Participant's death shall be increased by the amount of the monthly reduction elected by the Participant until a total of six (6) increased monthly benefit payments have been paid to the Participant and said person. If there are no monthly benefit payments due after the Participant's death or if the monthly benefit payments due after the Participant's death cease before the payment of the total amount of the reduction made to the Participant's monthly benefit payments before his death, the unpaid balance of said total reduction shall be paid in a lump sum payment in the following month to the Participant's surviving Beneficiary.
- (e) A Participant's form of payment shall be irrevocable on his Annuity Starting Date, or if later for a payment of benefits subject to Code Sections 401(a)(11) and 417, the date that is seven days after the date he is provided with the required information on the payment of his

benefits under paragraph (f) below, and may not be changed or revoked thereafter (whether as the result of a change in marital status or as the result of any other change in personal circumstances) unless otherwise expressly permitted by the terms of the Plan.

- (f) To the extent and in the manner required by the Code, no less than 30 days before and no more 90 days (effective for payments with Annuity Starting Dates on or after January 1, 2009, 180 days) before a Participant's Annuity Starting Date, but subject to the Participant's waiver of the 30-day period in accordance with Section 5.01(c)(3), the Trustees shall provide the Participant with (i) a general description of the material features of the normal and optional forms of payment and the relative values of each, (ii) an explanation of the Participant's right to elect each form of payment and the spousal consent requirements for such election, (iii) a notice of the Participant's right to defer the payment of benefits, and (iv) the right to a period of at least 30 days to consider this information.

5.15 De Minimis Benefits

- (a) Notwithstanding any other provisions of this Article to the contrary, where the Actuarial Present Value of a Participant's Vested Benefit does not exceed \$5,000, the Trustees shall make immediate distribution of the Participant's Vested Benefit or of any death benefits based on the Participant's Vested Benefit in a single sum to the Participant or other distributee upon receipt of a written application for such benefits by the Participant or other distributee who is otherwise entitled to a distribution under the terms of the Plan at the time of such application.
- (b) If the Actuarial Present Value of unpaid future benefits under any pension already in pay status does not exceed \$5,000, the Trustees may offer to pay out a lump sum amount which is the Actuarial Equivalent of such unpaid future benefits, in final satisfaction of such pension. Any such immediate distribution of benefits already in pay status shall be made only with the consent of the Participant (and/or Spouse, if applicable).

5.16 Pre-Retirement Death Benefits

- (a) Qualified Preretirement Survivor Annuity:
 - (1) Upon the death of a married Participant before the Participant's Annuity Starting Date, such deceased Participant's surviving Qualified Spouse will become entitled to receive a death benefit in the form of a Qualified Preretirement Survivor Annuity based upon the Participant's Vested Benefit (if any), unless the surviving Qualified Spouse elects an alternative death benefit under the remaining provisions of this Section.
 - (2) If the Participant dies after attaining the Earliest Retirement Age, the surviving Qualified Spouse may elect to have payments under any Qualified Preretirement Survivor Annuity to which she may be entitled commence within a reasonable time after the Participant's death. Payments which begin later than the date on which payments to the surviving Qualified Spouse would otherwise have commenced under the terms of this subparagraph shall be actuarially adjusted to reflect delayed commencement of payments in accordance with the provisions of Section 1.02.

- (3) If the Participant dies before attaining the Earliest Retirement Age, the surviving Qualified Spouse will begin to receive any Qualified Preretirement Survivor Annuity payments to which she may be entitled at the Participant's Earliest Retirement Age, subject to her application for the same. Benefit payments beginning after the Participant's Earliest Retirement Age will be actuarially adjusted to reflect delayed commencement of payments in accordance with the provisions of Section 1.02.
- (4) Notwithstanding anything in the Plan to the contrary, the Qualified Preretirement Survivor Annuity benefit provided by this paragraph (a) shall be forfeited if the Qualified Spouse dies before the Participant's Earliest Retirement Age. Similarly, if the Qualified Spouse survives past the Participant's Earliest Retirement Age, the Qualified Preretirement Survivor Annuity benefit shall be forfeited if the Qualified Spouse dies before payment commences.

(b) Optional Survivor Annuity Benefits for Surviving Qualified Spouses:

- (1) In lieu of the Qualified Preretirement Survivor Annuity payable upon the death of a married Participant under paragraph (a) above, the deceased Participant's surviving Qualified Spouse may elect to receive a death benefit in the form of a level annuity payable monthly for the life of the surviving Qualified Spouse, based upon the Participant's Vested Benefit (if any). The surviving Qualified Spouse may elect to have payments commence under such annuity within a reasonable time after the Participant's death.
- (2) In the case of a Participant who dies before the Earliest Retirement Age with a Vested Benefit based on at least fifteen (15) Pension Credits, the surviving Qualified Spouse's annuity benefit shall be equivalent to the benefit that would have been calculated for the surviving Qualified Spouse under a Qualified Joint and Survivor Annuity based on the greater of:
 - (A) the Actuarial Present Value of a Qualified Joint and Survivor Annuity to which the Participant and Qualified Spouse would have been entitled if the Participant had Retired at the Earliest Retirement Age and died on the next day; or
 - (B) the Actuarial Present Value of monthly benefit payments under a Qualified Joint and Survivor Annuity to which the Participant and Qualified Spouse would have been entitled if the Participant had Retired at Normal Retirement Age, continuing only for a period of sixty (60) months in the case of a Participant who would be classified as a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (3) In the case of a Participant who dies before the Earliest Retirement Age with a Vested Benefit based on at least five (5) but less than fifteen (15) Pension Credits, the surviving Qualified Spouse's annuity benefit shall be equivalent to the benefit that would have been calculated for the surviving Qualified Spouse under a Qualified Joint and Survivor Annuity based on the greater of:

- (A) the Actuarial Present Value of a Qualified Joint and Survivor Annuity to which the Participant and Qualified Spouse would have been entitled if the Participant had Retired at Normal Retirement Age and died on the next day; or
 - (B) the Actuarial Present Value of monthly benefit payments under a Qualified Joint and Survivor Annuity to which the Participant and Qualified Spouse would have been entitled if the Participant had Retired at Normal Retirement Age, continuing only for a period of sixty (60) months in the case of a Participant who would be classified as a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (c) Supplemental Payment Guarantees for Surviving Qualified Spouses:
- (1) A Qualified Spouse receiving survivor annuity benefits under paragraphs (a) or (b) of this Section shall receive a supplemental monthly benefit payment in an amount which, together with the monthly benefit payment otherwise payable to the Qualified Spouse under paragraphs (a) or (b), equals the monthly benefit payment under a Qualified Joint and Survivor Annuity to which the Participant and Qualified Spouse would have been entitled if the Participant had Retired at Normal Retirement Age.
 - (2) The supplemental monthly benefit payment for the surviving Qualified Spouse described in subparagraph (1) shall commence on the Annuity Starting Date for the surviving Qualified Spouse's annuity benefit, and shall continue for a period of sixty (60) months in the case of the surviving Qualified Spouse of a Participant who would be classified as a Local Union No. 3 Retiree or, for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (d) Optional Lump Sum/Installment Death Benefits for Surviving Qualified Spouses:
- (1) In lieu of the Qualified Preretirement Survivor Annuity payable upon the death of a married participant under paragraph (a) above, the surviving Qualified Spouse of a deceased Participant who had been credited with at least five (5) but less than ten (10) Pension Credits at the time of his death, and who had not been charged with three (3) consecutive One Year Breaks in Service immediately prior to his death as described in Section 4.02(d) may elect to receive a death benefit payable in one of the following forms of benefit, whichever has the greater Actuarial Present Value:
 - (A) A lump sum amount equal to one-half of the Employer Contributions made to the Pension Fund on behalf of the Participant, up to \$12,000.00; or

- (B) Monthly benefit payments based on the Participant's Vested Benefit payable in the form of a Qualified Joint and Survivor Annuity for the Participant and Qualified Spouse commencing at the Participant's Normal Retirement Age, and continuing only for sixty (60) months in the case of a Participant who would be classified as a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (e) Death Benefits for Non-Spouse Beneficiaries:
- (1) Upon the death of an unmarried Participant before the Participant's Annuity Starting Date, or upon the simultaneous deaths of a married Participant and his Qualified Spouse before the Participant's Annuity Starting Date, such deceased Participant's surviving Beneficiary shall be entitled to receive a death benefit in accordance with the remaining provisions of this paragraph (e).
- (2) In the case of a Participant who dies with a Vested Benefit based on at least ten (10) Pension Credits, the death benefit payable to the Participant's surviving Beneficiary shall be the monthly benefit payments under the Single Life Annuity to which the Participant would have been entitled if the Participant had Retired at the Participant's Normal Retirement Age, continuing only for a period of sixty (60) months in the case of a Participant who would be classified as a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (3) In the case of a deceased Participant who had been credited with at least five (5) but less than ten (10) Pension Credits at the time of his death, and who had not been charged with three (3) consecutive One Year Breaks in Service immediately prior to his death as described in Section 4.02(d), the death benefit for the surviving Beneficiary shall be the benefit payable under one of the following forms of benefit, whichever has the greater Actuarial Present Value:
- (A) A lump sum amount equal to one-half of the Employer Contributions made to the Pension Fund on behalf of the Participant, up to \$12,000.00; or
- (B) Monthly benefit payments based on the Participant's Vested Benefit payable in the form of a Single Life Annuity for the Participant commencing at the Participant's Normal Retirement Age, and continuing only for sixty (60) months in the case of a Participant who would be classified as a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months).
- (f) In the case of the death of a Participant who had previously received monthly disability benefit payments (Lifetime Payments) under Sections 5.08 - 5.10, the amount of such monthly disability benefit payments shall be deducted from any death benefits payable under paragraphs (b) - (e) of this Section.

- (g) If a surviving Qualified Spouse receiving the supplemental monthly death benefit described in paragraph (c) above or the optional monthly benefit payments described in paragraph (d) above dies before a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the surviving Qualified Spouse, the Participant's surviving Beneficiary shall receive monthly benefit payments each equal to one hundred (100%) percent of the monthly benefit payment being made to the Qualified Spouse at the time of his death until a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefit accrued on and after January 1, 2010, sixty (60) months), have been made to the Qualified Spouse and the Beneficiary.
- (h) Effective April 1, 2007, a Qualified Spouse who is receiving a Qualified Preretirement Survivor Annuity under paragraph (a) or an optional survivor annuity benefit under paragraph (b) (collectively referred to as "Survivor Annuity Benefit" for purposes of this paragraph) following the death of a Participant may make a one-time election prior to the month in which the Participant would have attained Normal Retirement Age to voluntarily suspend the payment of the Survivor Annuity Benefit without disclosure of the reason therefore for a period of up through and including the month in which the Participant would have attained Normal Retirement Age, subject to and in accordance with the following:
- (1) The suspension election shall be made in writing filed with the Trustees and shall be effective with the first reasonably practicable calendar month following the date the written suspension election is received.
 - (2) The suspension election shall apply to the Survivor Annuity Benefit and to any then remaining supplemental payment guarantee under paragraph (c).
 - (3) Payment of the Survivor Annuity Benefit shall recommence with the calendar month following the date specified by the Qualified Spouse in the suspension election as the end of the suspension period. If the Qualified Spouse does not specify a recommencement date, the Qualified Spouse shall be deemed to have elected the maximum suspension period, and payment of the Survivor Annuity Benefit shall recommence on the Participant's Normal Retirement Date.
 - (4) By written notice filed with the Trustees, a Qualified Spouse may rescind the suspension election at any time (but may not subsequently reinstate the suspension election). If a Qualified Spouse rescinds the suspension election, payment of the Survivor Annuity Benefit shall recommence with the first reasonably practicable calendar month following the date the written notice of the rescission is received.
 - (5) Notwithstanding any contrary provisions, a Qualified Spouse's suspension election shall automatically be rescinded at the Participant's Normal Retirement Date and payment of the Survivor Annuity Benefit shall recommence as of the Participant's Normal Retirement Date.

- (6) The amount of the Survivor Annuity Benefit payable to the Qualified Spouse upon recommencement shall be calculated under paragraph (a) or paragraph (b) as applicable based on the Qualified Spouse's then age, but shall be actuarially adjusted in accordance with the provisions of Section 1.02 to take into account the value of the Survivor Annuity Benefit payments made before the suspension of the same under this paragraph. Any remaining supplemental payment guarantee under paragraph (c) shall apply to the amount of Survivor Annuity Benefit payable upon such recommencement.
- (7) The Qualified Spouse shall waive and forfeit all rights to all and any Survivor Annuity Benefit payments that could have been paid during the period that payment of the Survivor Annuity Benefit is suspended. If the Qualified Spouse dies before payment of the Survivor Annuity Benefit recommences, no Survivor Annuity Benefit payments shall be due and payable. However, if at such death of the Qualified Spouse, a death benefit is payable under paragraph (g) (with respect to the supplemental payment guarantee under paragraph (c)), the amount of such death benefit shall be based upon the amount of the Survivor Annuity Benefit at the time payment of the same was suspended.

5.17 Post-Retirement Death Benefits

- (a) If a married Participant who is receiving benefits in the form of a Qualified Joint and Survivor Annuity [or in the form of any joint and survivor annuity for the Participant and Qualified Spouse under the Social Security (Level Income) Option or the Lump Sum Payment Option] dies before he has been paid a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), the Participant's surviving Qualified Spouse shall receive monthly benefit payments each equal to fifty (50%) percent of the monthly benefit payment being made to the Participant at the time of his death. Such monthly benefit payments shall supplement the survivor annuity benefit to which the Qualified Spouse is otherwise entitled by virtue of the Participant's death. Supplemental monthly benefit payments to the deceased Participant's surviving Qualified Spouse shall continue until a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the Participant and the surviving Qualified Spouse.
- (b) If a Qualified Surviving Spouse receiving the death benefit described in paragraph (a) above dies before a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the Participant and the surviving Qualified Spouse, the Participant's surviving Beneficiary shall receive monthly benefit payments each equal to one hundred (100%) percent of the monthly benefit payment being made to the Participant at the time of his death until a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or seventy-two (72) monthly benefit payments in the case of a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the Participant, the Qualified Spouse and the Beneficiary.

- (c) If a married Participant who is receiving benefits in the form of a Single Life Annuity under the Social Security (Level Income) Option or the Lump Sum Payment Option dies before he has been paid a total of one hundred twenty (120) monthly benefit payments, the Participant's surviving Qualified Spouse shall receive the following monthly benefit payments:
- (1) If the Participant dies before he has been paid a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), the Participant's surviving Qualified Spouse shall receive monthly benefit payments each equal to one hundred (100%) percent of the monthly benefit payment being made to the Participant at the time of his death until a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the Participant and the surviving Qualified Spouse. Thereafter, the Participant's surviving Qualified Spouse shall receive monthly benefit payments each equal to fifty (50%) percent of the monthly benefit payment being made to the Participant at the time of his death until a total of one hundred twenty (120) monthly benefit payments have been made to the Participant and the surviving Qualified Spouse.
 - (2) If the Participant dies after he has been paid a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), the Participant's surviving Qualified Spouse shall receive monthly benefit payments each equal to fifty (50%) percent of the monthly benefit payment being made to the Participant at the time of his death until a total of one hundred twenty (120) monthly benefit payments have been made to the Participant and the surviving Qualified Spouse.
 - (3) If the Participant was receiving benefits in the form of a Single Life Annuity under the Social Security (Level Income) Option at the time of his death, the aggregate benefit amounts paid to the Participant under the Social Security (Level Income) Option (the "SSLIO Amounts") shall be compared to the aggregate benefit amounts which would have been paid to the Participant if he had Retired under the provisions of Section 5.05 and elected to receive his benefit in the form of a Single Life Annuity (the "SLA Amounts"). If the SSLIO Amounts exceed the SLA Amounts, no death benefits under subparagraphs (1) or (2) above shall be payable to the Qualified Spouse. If the SLA Amounts exceed the SSLIO Amounts, the provisions of subparagraphs (1) or (2) above shall be applied to provide the surviving Qualified Spouse with monthly benefit payments until a total of one hundred twenty (120) monthly benefit payments have been made to the Participant and the surviving Qualified Spouse, or until monthly benefit payments to the Qualified Spouse equal the difference between the SLA Amounts and the SSLIO Amounts, whichever first occurs.

The provisions of this paragraph (c) shall apply only if the Participant's surviving Qualified Spouse is the Participant's sole primary Beneficiary at the time of the Participant's death. The provisions of this paragraph (c) shall not apply if the Participant is divorced from his Qualified Spouse at the time of his death.

- (d) If a Participant who is receiving benefits in the form of a Single Life Annuity [including a Single Life Annuity under the Social Security (Level Income) Option, a Single Life Annuity under the Lump Sum Payment Option, or a Single Life Annuity by virtue of the "pop-up" provisions of Section 5.12(a)(1)] dies before he has been paid a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), the Participant's surviving Beneficiary shall receive monthly benefit payments each equal to one hundred (100%) percent of the monthly benefit payment being made to the Participant at the time of his death until a total of sixty (60) monthly benefit payments in the case of a Local Union No. 3 Retiree, or for a period of seventy-two (72) months in the case of a Participant who would be classified as a Local Union No. 772 Retiree (for benefits accrued on and after January 1, 2010, sixty (60) months), have been made to the Participant and the surviving Beneficiary.
- (e) In the case of the death of a Participant who was receiving or who had previously received monthly disability benefit payments (Lifetime Payments) under Sections 5.08 - 5.10, such monthly disability benefit payments shall be considered in calculating the number of monthly benefit payments payable to the deceased Participant's surviving Qualified Spouse or Beneficiary for the balance of any applicable sixty (60)/seventy-two (72)/one hundred twenty (120) month series of payments described in this Section. If the disabled Participant returned to Covered Employment after the Annuity Starting Date for his disability benefit (Lifetime Payments), each subsequent month in which the disabled or formerly disabled Participant worked in Covered Employment shall restore one monthly benefit payment to the number of monthly benefit payments otherwise payable to the Participant's surviving Qualified Spouse or Beneficiary for the balance of any applicable sixty (60)/seventy-two (72)/one hundred twenty (120) month series of payments described in this Section.
- (f) If a Participant who is receiving benefits in the form of a Qualified Joint and Survivor Annuity [or in the form of any joint and survivor annuity for the Participant and Spouse under the Social Security (Level Income) Option or the Lump Sum Payment Option] dies before he and his surviving Spouse have been married for at least one (1) year, the difference between the aggregate monthly benefit amounts paid under the Qualified Joint and Survivor Annuity and the aggregate monthly benefit amounts which would have been paid to the Participant under a Single Life Annuity form of payment shall be paid in a single sum to the deceased Participant's Spouse who survives the Participant, or to the Participant's surviving Beneficiary if the Spouse does not survive the Participant.

5.18 Beneficiary Designations

- (a) Each Employee, upon becoming a Participant may designate a Beneficiary or Beneficiaries of the Participant's own choosing, and may, in addition, name a contingent Beneficiary or Beneficiaries to receive any death benefit payable under Sections 5.16 or 5.17 as the result of the Participant's death (other than a death benefit payable to a surviving Qualified Spouse), or payable as the result of the death of the Qualified Spouse

or any Beneficiary. Any Participant may prospectively, at any relevant time, revoke such designation of a Beneficiary or contingent Beneficiary or change a Beneficiary or contingent Beneficiary by filing written notice of such revocation or change with the Trustees. Any such designation, revocation or change shall be made in a form satisfactory to the Trustees.

- (b) Notwithstanding the provisions of paragraph (a), a married Participant's Beneficiary shall be his Qualified Spouse unless the Participant designates a Beneficiary other than his Qualified Spouse and either:
 - (1) the Participant's Qualified Spouse consents in writing to said designation and the Qualified Spouse's consent acknowledges the effect of said designation and is witnessed by a notary public; or
 - (2) it is established to the satisfaction of the Trustees that (i) there is no Qualified Spouse, (ii) the Qualified Spouse cannot be located, (iii) such other conditions exist as may be prescribed by regulations issued by the Secretary of the Treasury, or (iv) except as otherwise provided in a qualified domestic relations order, the Participant is legally separated, or has been abandoned (within the meaning of local law) and the Participant has a court order of abandonment.
- (c) Spousal consent to the designation under paragraph (b) above shall be effective only with respect to such Qualified Spouse granting said consent or with whom said spousal consent is otherwise established and shall be irrevocable by the Qualified Spouse with respect to said designation.
- (d) A Participant who designates, with his Qualified Spouse's consent, a Beneficiary other than his Qualified Spouse cannot thereafter change said Beneficiary designation unless:
 - (1) the change is to designate the Qualified Spouse as the Beneficiary;
 - (2) the Qualified Spouse consents to such change in the manner prescribed by paragraph (b) above; or
 - (3) the Qualified Spouse previously executed in the manner prescribed by paragraph (b) above a general spousal consent that permits the Participant to make such change without further spousal consent and which acknowledges that the Qualified Spouse voluntarily relinquished the right to limit spousal consent to a specific Beneficiary.
- (e) If there is no Beneficiary, including a contingent Beneficiary, designated by the Participant or surviving at the Participant's death, the Participant shall be deemed to have designated as Beneficiary the first of the following who survive the Participant: (i) Spouse; (ii) children; (iii) parents; (iv) brothers and sisters. If more than one person qualifies as a member of a class of Beneficiaries specified in the preceding sentence, distributions shall be made in equal shares to all members of such class who survive the deceased Participant and who are known to the Trustees at the time of distribution. If benefits are payable to multiple Beneficiaries, the Trustees reserve the right to make payment of any benefits due in a lump sum.

- (f) In the case of benefits provided under an individual annuity purchased from an insurance company, the provisions for beneficiary designations shall conform to those contained in the annuity contract purchased to provide benefits to the Participant.
- (g) In the event that no Qualified Spouse or Beneficiary is alive at the time that death benefits attributable to a deceased Participant's Vested Benefit become payable, no benefits shall be paid.
- (h) A Beneficiary of a deceased Participant receiving a pre-retirement or post-retirement sixty (60)/seventy-two (72) monthly payment death benefit may designate a successor Beneficiary and/or contingent Beneficiary to receive any remaining monthly payments provided for under the Plan upon the death of the originally designated Beneficiary, and may prospectively revoke or change such designation at any time. Any such designation, revocation or change shall be made in a writing filed with the Trustees in the manner and form prescribed by the Trustees.

5.19 Required Distributions Before January 1, 2003

- (a) The requirements of this Section, other than paragraph (b) below, shall be interpreted in a manner consistent with Code Section 401(a)(9) (and the regulations thereunder, including § 1.401(a)(9)-2, as the same may be amended from time to time) and shall supersede all inconsistent provisions in the Plan.
- (b) Distribution of Vested Benefits to a Participant entitled to the same shall, as required by Code Section 401(a)(14), be made or commence no later than the 60th day after the latest of the close of the Plan Year in which (i) the Participant attains Normal Retirement Age, (ii) occurs the 10th anniversary of the year in which the Participant commenced participation in the Plan, or (iii) the Participant terminates Covered Employment and or Contiguous Noncovered Employment; provided, however, subject to paragraph (c) below, (i) such Participant may elect a later date of distribution, and (ii) such Participant's failure to file an application for benefits shall be deemed to be such an election of a later date of distribution.
- (c) Subject to paragraph (d) below, notwithstanding any failure to submit an application for benefits, (for a Participant who attains age 70-1/2 after December 31, 1989, or December 31, 1988 in the case of a Participant who is a Noncollectively Bargained Employee), the entire interest of a Participant in his Vested Benefit must be distributed or begin to be distributed no later the April 1 of the calendar year following the calendar year in which the Participant attains age 70-1/2.
- (d) Notwithstanding paragraph (c) above, if a Participant attained age 70-1/2 before January 1, 1990, or January 1, 1988 in the case of a Participant who is a Noncollectively Bargained Employee, then payment of his benefits shall commence no later than April 1 of the calendar year following the later of (i) the calendar year in which he attains age 70-1/2 or (ii) the calendar year in which he retires; provided, however, if such Participant was a 5-percent owner within the meaning of Code Section 416(i) at any time during the Plan Year which begins after December 31, 1979 and which ends with or within the calendar year in which he attains age 66-1/2 or during any subsequent Plan Year, the payment of his benefits shall commence no later than April 1 of the calendar year following the later of (i) the calendar year in which he attains 70-1/2 or (ii) the earlier of the calendar year in which he retires or the calendar year in which ends such Plan Year in which he becomes such a 5-

percent owner. If a Participant who is a Noncollectively Bargained Employee attained age 70-1/2 in 1988 and had not retired as of January 1, 1989, payment of benefits shall commence no later than April 1, 1990.

- (e) The distributions required by paragraph (c) or (d) above shall be made in the form of a Qualified Joint and Survivor Annuity, a Qualified Optional Survivor Annuity, a Single Life Annuity, Social Security (Level Income) Option, or a Lump Sum Payment Option as provided in Sections 5.12 and 5.13.
- (f) If the Participant's interest is distributed in the form of an annuity contract purchased from an insurance company, distributions under such annuity contract shall be made in accordance with the requirements of Code Section 401(a)(9) and the proposed regulations thereunder.
- (g) Once a required annuity commences in accordance with this Section, any additional benefits accruing to the Participant thereafter shall be distributed as a separate and identifiable component of the annuity beginning with the first payment interval ending in the calendar year immediately following the calendar year in which such amount accrues.
- (h) If the Participant dies after distribution of his interest has begun, the remaining portion of such interest will continue to be distributed at least as rapidly as under the method of distribution being used prior to the Participant's death.
- (i) If the Participant dies before distribution of his interest begins and distribution is due to a designated beneficiary who is the Participant's Spouse, distribution shall be made over a period that does not exceed the Spouse's lifetime (or life expectancy) beginning no later than the later of (1) December 31 of the calendar year immediately following the calendar year in which the Participant died and (2) December 31 of the calendar year in which the Participant would have attained age 70-1/2.
- (j) If the Participant dies before distribution of his interest begins, and distribution is due to a designated beneficiary who is not the Participant's Spouse, distribution of the Participant's entire interest shall be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death; provided, however, if distribution begins by December 31 of the calendar year immediately following the calendar year in which the Participant died, distribution can be made over a period that does not exceed the Beneficiary's lifetime (or life expectancy).
- (k) If the Participant dies before distribution of his interest begins and has no designated beneficiary, distribution of the Participant's entire interest shall be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.
- (l) If the designated beneficiary is the Participant's Spouse, and if the Spouse dies after the Participant but before distribution to the Spouse is required to begin under this Section, this Section shall apply to Spouse as if the Spouse were a participant without a spouse.

5.20 Required Distributions for Plan Years Beginning On and After January 1, 2003

- (a) **General Rules.** The provisions of this Section will apply for purposes of determining required minimum distributions for calendar years beginning on and after January 1,

2003. The requirements of this Section will take precedence over any inconsistent provisions of the Plan. All distributions required under this Article will be determined and made in accordance with Treasury Regulations under Code Section 401(a)(9).

(b) Time and Manner of Distribution.

- (1) Required Beginning Date. The Participant's entire interest will be distributed, or begin to be distributed, to the Participant no later than the Participant's required beginning date.
- (2) Death of Participant before Distributions Begin. If the Participant dies before distributions begin (with a death benefit payable), the Participant's entire interest will be distributed, or begin to be distributed, no later than as follows:
 - (A) If the Participant's surviving Spouse is the Participant's sole designated Beneficiary, then, distributions to the surviving Spouse will begin by December 31 of the calendar year immediately following the calendar year in which the Participant died, or by December 31 of the calendar year in which the Participant would have attained age 70 1/2, if later.
 - (B) If the Participant's surviving Spouse is not the Participant's sole designated Beneficiary, the participant's entire interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.
 - (C) If there is no designated Beneficiary as of September 30 of the year following the year of the Participant's death, the Participant's entire interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.
 - (D) If the Participant's surviving Spouse is the Participant's sole designated Beneficiary and the surviving Spouse dies after the Participant but before distributions to the surviving Spouse begin, this Section 5.20, other than Section 5.20(b)(2)(A), will apply as if the surviving Spouse were the Participant.

For purposes of this Section, distributions are considered to begin on the Participant's required beginning date (or, if Section 5.20(b)(2)(D) applies, the date distributions are required to begin to the surviving Spouse under Section 5.20(b)(2)(A)). If annuity payments irrevocably commence to the Participant before the Participant's required beginning date (or to the Participant's surviving Spouse before the date distributions are required to begin to the surviving Spouse under Section 5.20(b)(2)(A)), the date distributions are considered to begin is the date distributions actually commence.

- (c) Forms of Distribution. Unless the Participant's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the required beginning date (if available), as of the first distribution calendar year distributions will be made in accordance with Sections 5.20(d), 5.20(e) and 5.20(f). If the Participant's interest is distributed in the form of an annuity purchased from an insurance

company, distributions thereunder will be made in accordance with the requirements of Code Section 401(a)(9) and the Treasury regulations.

(d) Determination of Amount to be Distributed Each Year.

(1) General Annuity Requirements. If the Participant's interest is paid in the form of annuity distributions under the Plan, payments under the annuity will satisfy the following requirements:

- (A) the annuity distributions will be paid in periodic payments made at intervals not longer than one year;
- (B) the distribution period will be over a life (or lives) or over a period certain not longer than the period described in Section 5.20(e) or 5.20(f);
- (C) once payments have begun over a period certain, the period certain will not be changed even if the period certain is shorter than the maximum permitted;
- (D) payments will either be nonincreasing or increase only as follows:
 - (i) by an annual percentage increase that does not exceed the annual percentage increase in a cost-of-living index that is based on prices of all items and issued by the Bureau of Labor Statistics;
 - (ii) to the extent of the reduction in the amount of the Participant's payments to provide for a survivor benefit upon death, but only if the Beneficiary whose life was being used to determine the distribution period described in Section 5.20(e) dies or is no longer the Participant's Beneficiary pursuant to a qualified domestic relations order within the meaning of Code Section 414(p);
 - (iii) to provide cash refunds of Employee Contributions upon the Participant's death; or
 - (iv) to pay increased benefits that result from a Plan amendment.

(2) Amount Required to be Distributed by Requiring Beginning Date. The amount that must be distributed on or before the Participant's required beginning date (or, if the Participant dies before distributions begin, the date distributions are required to begin under Section 5.20(b)(2)(A) or 5.20(b)(2)(B) is the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval even if that payment interval ends in the next calendar year. Payment intervals are the periods for which payments are received, e.g., bi-monthly, monthly, semi-annually, or annually. All of the Participant's benefit accruals as of the last day of the first distribution calendar year will be included in the calculation of the amount of the annuity payments for payment intervals ending on or after the Participant's required beginning date.

- (3) Additional Accruals after First Distribution Calendar Year. Any additional benefits accruing to the Participant in a calendar year after the first distribution calendar year will be distributed beginning with the first payment interval ending in the calendar year immediately following the calendar year in which the amount accrues.

- (e) Requirements for Annuity Distributions that Commence During Participant's Lifetime. The distributions required by this Article shall be made in the form of a Qualified Joint and Survivor Annuity, Single Life Annuity or Lump Sum Payment as provided in the Plan.

- (f) Requirements for Minimum Distributions where Participant Dies Before Date Distributions Begin.
 - (1) Participant Survived by Designated Beneficiary. If the Participant dies before the date distribution of his or her interest begins (with a death benefit payable) and there is a designated Beneficiary, the Participant's entire interest will be distributed (to the extent of the death benefit), beginning no later than the time described in Section 5.20(b)(2)(A) or 5.20(b)(2)(B), over the life of the designated or over a period certain not exceeding:
 - (A) unless the Annuity Starting Date is before the first distribution calendar year, the life expectancy of the designated Beneficiary determined using the Beneficiary's age as of the Beneficiary's birthday in the calendar year immediately following the calendar year of the Participant's death; or
 - (B) if the Annuity Starting Date is before the first distribution calendar year, the life expectancy of the designated Beneficiary determined using the Beneficiary's age as of the Beneficiary's birthday in the calendar year that contains the Annuity Starting Date.
 - (2) No Designated Beneficiary. If the Participant dies before the date distributions begin (with a death benefit payable) and there is no designated Beneficiary as of September 30 of the year following the year of the Participant's death, distribution of the Participant's entire interest (to the extent of the death benefit) will be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.
 - (3) Death of Surviving Spouse Before Distributions to Surviving Spouse Begin. If the Participant dies before the date distribution of his or her interest begins, the Participant's surviving Spouse is the Participant's sole designated Beneficiary, and the surviving Spouse dies before distributions to the surviving Spouse begin, this Section will apply as if the surviving Spouse were the Participant, except that the time by which distributions must begin will be determined without regard to Section 5.20(b)(2)(A).

(g) Definitions.

- (1) Designated Beneficiary. The individual who is designated as the Beneficiary under Section 1.05 of the Plan and is the designated Beneficiary under Code Section 401(a)(9) and section 1.401(a)(9)-1, Q&A-2, of the Treasury regulations.
- (2) Distribution calendar year. A calendar year for which a minimum distribution is required. For distributions beginning before the Participant's death, the first distribution calendar year is the calendar year immediately preceding the calendar year which contains the Participant's required beginning date. For distributions beginning after the Participant's death, the first distribution calendar year is the calendar year in which distributions are required to begin under Section 5.20(b).
- (3) Life expectancy. Life expectancy as computed by use of the Single Life Table in section 1.401(a)(9)-9 of the Treasury regulations.
- (4) Required Beginning Date. The required beginning date is:
 - (A) for a Participant who is a 5-percent owner within the meaning of Code Section 416 with respect to a the Plan Year ending in the calendar year in which he or she attains age 70 ½, the April 1 of the calendar year following the calendar year in which the Participant attains age 70 ½; and
 - (B) for all other Participants, the April 1 of the calendar year following the later of (i) the calendar year in which the Participant attains age 70 ½ or (ii) the calendar year in which the Participant retires.

5.21 Reinstatement of Benefits

Benefit payments that are not paid to or claimed by a Participant or by the Spouse or other Beneficiary properly entitled to the same shall be forfeited, subject to reinstatement if such Participant, Spouse or Beneficiary appears and demonstrates his entitlement to the benefits.

5.22 Incapacity

In the event that the Trustees determine that a Participant or other distributee of benefits is unable to care for his affairs because of mental or physical incapacity, any payment due may be applied, in the discretion of the Trustees, to the maintenance and support of such Participant or other distributee, or the same may be paid to such person(s) as the Trustees in their sole discretion find to be the object(s) of the natural bounty of the Participant or other distributee in the manner decided by the Trustees, unless prior to such payment, claim shall have been made for such payment by the guardian, committee or other legal representative of the Participant or other distributee legally appointed to receive such payment on behalf of the Participant or other distributee.

5.23 Direct Transfer of Eligible Rollover Distributions

- (a) A Distributee who receives a distribution from the Plan which is an Eligible Rollover Distribution may elect to transfer said distribution to an Eligible Rollover Plan specified by the Distributee in a Direct Rollover.
- (b) Notwithstanding any contrary provisions of this Section (except as otherwise required by Code Section 401(a)(31)), (i) a Direct Rollover can be elected for part of an Eligible Rollover Distribution only if the amount so elected is at least \$500, (ii) only one Eligible Rollover Plan may be designated for a Direct Rollover, (iii) a Direct Rollover election made with respect to one payment in a series of payments shall apply to all subsequent payments until another election is made by the Distributee, and (iv) no Direct Rollover election is required to be provided for an Eligible Rollover Distribution of less than \$200 (when aggregated with all other Eligible Rollover Distributions for the taxable year).
- (c) For purposes of this Section, the following terms shall have the meaning given to them in this paragraph.
 - (1) “Direct Rollover” shall mean a payment by the Plan to the eligible retirement plan specified by the Distributee.
 - (2) “Distributee” shall mean (i) an employee or former employee and (ii) the employee’s or former employee’s surviving spouse and the employee’s or former employee’s spouse or former spouse who is an alternative payee under a qualified domestic relations order, as defined in Code Section 414(p), with respect to the interest of the spouse or former spouse.
 - (3) “Eligible Rollover Plan” shall mean an individual retirement account described in Code Section 408(a), an individual retirement annuity described in Code Section 408(b), a Roth IRA described in Code Section 408A(b), an annuity plan described in Code Section 403(a), a qualified trust described in Code Section 401(a), an annuity contract described in Code Section 403(b), and an eligible plan under Code Section 457(b) which is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state and which agrees to separately account for amounts transferred into such plan from this plan.
 - (4) “Eligible Rollover Distribution” shall mean any distribution of all or any portion of the balance to the credit of the Distributee under the Plan, but excluding (as applicable) (i) any distribution which is one of a series of substantially equal periodic payments (not less frequently than annually) made for the life or life expectancy of the Distributee and the Distributee’s designated beneficiary or for a specified period of ten years or more, (ii) any distribution to the extent such distribution is required under Code Section 401(a)(9), and (iii) the portion of any distribution that is not includible in gross income (determined without regard to the exclusion for net unrealized appreciation with respect to employer securities).
- (d) Said election and Direct Rollover shall be made in accordance with procedures prescribed by the Trustees in conformance with Code Section 401(a)(31).
- (e) In conformance with Code Section 402(c)(11), a Beneficiary eligible to receive a distribution from the Plan on account of a Participant’s death may elect to transfer said

distribution to an individual retirement plan (described in clause (i) or (ii) of Code Section 402(c)(8)(B) or, effective January 1, 2008, a Roth IRA as defined in Code Section 408A(b)) established by the Beneficiary for this purpose, provided that (i) the Beneficiary is not otherwise a Distributee, (ii) the Beneficiary is a designated beneficiary as defined in Code Section 401(a)(9)(E), and (iii) the distribution would otherwise be an Eligible Rollover Distribution but for the requirement that the distribution be made to a Distributee.

5.24 HEART Act -- Death Benefits Under USERRA

Effective January 1, 2007, if a Participant dies while performing qualified military service (as defined in Code section 414(u)), the survivors of the Participant are entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed and then terminated employment on account of death pursuant to Code section 401(a)(37).

ARTICLE VI
CONTRIBUTIONS

6.01 Employer Contributions

Each Employer shall contribute to the Pension Fund the amounts specified in the Collective Bargaining Agreement or in other written agreements with the Trustees as they may be negotiated or renegotiated from time to time. Each Employer shall forward such Employer Contributions to the Trustees at such time or times as the Trustees may prescribe, together with such information as the Trustees may require.

6.02 Forfeitures

A Participant whose employment terminates prior to attaining Normal Retirement Age and prior to the completion of the number of Years of Service required to be credited for a Vested Benefit shall not be entitled to any benefits funded by Employer Contributions under this Plan (other than death benefits which may be payable under Sections 5.16 or 5.17). Further, such Participant shall be deemed to have received a constructive distribution of his vested Accrued Benefit, and to have forfeited his nonvested Accrued Benefit, subject to the Break in Service rules contained in Section 3.03. Forfeitures arising under the Plan because of termination of employment before a Participant becomes eligible for a Vested Benefit, or for any other reason, shall be applied to reduce the cost of the Plan, not to increase the benefits otherwise payable to Participants.

6.03 Benefit

Any and all contributions by an Employer to the Pension Fund shall be irrevocable, and neither such contributions nor any income therefrom shall be used for, nor diverted to, purposes other than for the exclusive benefit of Participants or their beneficiaries under the Plan and for the payment of reasonable expenses of administration of the Plan and the Pension Fund as provided herein.

ARTICLE VII
LIMITATIONS ON CONTRIBUTIONS AND BENEFITS

7.01 415 Limitations Incorporated by Reference

- (a) The provisions and limitations on benefits and contributions under qualified plans as contained in Code Section 415 are specifically incorporated herein by reference and are intended to override any other provisions of the Plan which may be inconsistent with such provisions and limitations (except as may be expressly stated in this Plan to the contrary).
- (b) Notwithstanding anything in this Plan to the contrary, the annual benefit which will become payable under the Plan to a Participant at any time shall be limited and adjusted so as not to exceed the maximum annual benefit permissible under Code Section 415. If the benefit that the Participant would otherwise accrue in a Limitation Year would produce an annual benefit in excess of the maximum permissible amount, the rate of accrual will be reduced so that the annual benefit will equal the maximum permissible amount.
- (c) For purposes of applying the limitations of Code Section 415 with respect to a Participant employed by an Employer maintaining the Plan, only the benefits or contributions provided to such Participant by such Employer shall be taken into account.
- (d) The Code Section 415 limitations on annual benefits imposed by this Section shall be deemed satisfied if the annual benefit payable to a Participant is not more than \$1,000 multiplied by the Participant's Years of Service (not to exceed 10) with an Employer, and the Participant has not at any time participated in an Employer-funded defined contribution plan, a welfare benefit plan under Code Section 419(e), or an individual medical account under Code Section 415(l)(2) maintained pursuant to the Collective Bargaining Agreement.
- (e) The annual benefit payable to a retired or terminated Participant, which is otherwise limited by the dollar limitation under Code Section 415, shall be increased in accordance with annual cost of living adjustments to such dollar limitations pursuant to Code Section 415(d).
- (f) For purposes of this Section, an annual benefit payable in a form other than a Single Life Annuity must be adjusted to an actuarially equivalent Single Life Annuity before applying the limitations of this Section. For this purpose, effective January 1, 1995, but subject to paragraph (i) below, actuarial equivalence shall be determined by the applicable mortality table prescribed by the Commissioner of Internal Revenue under Code Section 415(b)(2)(E)(v) for purposes of the adjustment of the Code Section 415 limitation for defined benefit plans and interest at the greater of five (5%) percent or the interest rate used under the Plan to determine Actuarial Equivalent optional forms of benefits; provided, however, that the interest rate used to determine actuarial equivalence for a lump sum payment under the Plan [or a form of payment otherwise subject to Code Section 417(e)(3)] shall be the greater of the interest rate used under the Plan to determine Actuarial Equivalent optional forms of benefit or the rate equal to the annual interest rate on 30-year Treasury securities specified by the Commissioner of Internal Revenue for the determination of present value under Code Section 417(e)(3) for the

September preceding the applicable Limitation Year, or for the 1998 Limitation Year only, determined for January 1998 if lower. No actuarial adjustment to the benefit is required for (1) the value of a Qualified Joint and Survivor Annuity, (2) the value of benefits that are not directly related to retirement benefits, and (3) the value of post-retirement cost-of-living increases made in accordance with Code Section 415(d) and any applicable regulations thereunder.

- (g) If a benefit under the Plan begins after the Participant's "social security retirement age" as determined under Code Section 415(b), the defined benefit dollar limitation shall be adjusted (increased) to the actuarial equivalent of an annual benefit of such dollar limitation beginning at the Participant's social security retirement age. For this purpose, effective January 1, 1995, but subject to paragraph (i) below, actuarial equivalence shall be determined by (to the extent required) the applicable mortality table prescribed by the Commissioner of Internal Revenue under Code Section 415(b)(2)(E)(v) for purposes of the adjustment of the Code Section 415 limitation for defined benefit plans and interest at the lesser of five percent (5%) or the interest rate used under the Plan to determine Actuarial Equivalent optional forms of benefits.
- (h) If a benefit under the Plan begins before the Participant's "social security retirement age" as determined under Code Section 415(b), but on or after the Participant's attainment of age sixty-two (62), the defined benefit dollar limitation shall be reduced by 5/9^{ths} of one percent for each of the first thirty-six (36) months and 5/12^{ths} of one percent for each additional month by which the payment date for the benefit precedes the month in which the Participant will attain social security retirement age. If the benefit begins prior to the Participant's attainment of age sixty-two (62), the defined benefit dollar limitation shall be adjusted (reduced) to the actuarial equivalent of the dollar limitation specified in this paragraph for a benefit commencing at age sixty-two (62). For this purpose, effective January 1, 1995, but subject to paragraph (i) below, actuarial equivalence shall be determined by (to the extent required) the applicable mortality table prescribed by the Commissioner of Internal Revenue under Code Section 415(b)(2)(E)(v) for purposes of the adjustment of the Code Section 415 limitation for defined benefit plans and interest at the greater of five percent (5%) or the interest rate used under the Plan to determine Actuarial Equivalent optional forms of benefits.
- (i) The Section 415(b)(2)(E) changes (within the meaning of Rev. Rul. 98-1) as set forth in paragraphs (f), (g) and (h) shall not apply to benefits accrued prior to January 1, 1998 (referred to as "old-law benefit" for this purpose). A Participant's old-law benefit shall be determined on the basis of his accrued benefit under the terms of the Plan in effect on December 31, 1997 after applying the requirements of Code Section 415 as set forth in the Plan as in effect on December 7, but subject to increase to the extent permitted with respect to the repeal of Code Section 415(e) (as provided for by Q&A-12 of IRS Notice 99-44). To implement this, the Code Section 415(b) limitations shall apply to the Participant's total accrued benefit, but the Participant shall receive no less than his old-law benefit (which is method 2 of Q&A-14 of Rev. Rul. 98-1).
- (j) If a Participant is or has at any time been a participant in any other qualified defined benefit plan(s) (other than another multiemployer plan) maintained or contributed to by an Employer, and the aggregate benefits for such Participant under this and all such other plans would exceed the limitations of Code Section 415, benefits will be adjusted to prevent violation of the Code Section 415 limits under such other plans; provided, however, if such other plan is terminated, the adjustment shall be made under this Plan.

- (k) The Code Section 415 limitations applicable to a Participant who also participates a qualified defined contribution plan(s) (other than another multiemployer plan) maintained or contributed to by an Employer shall not apply to Limitations Years beginning on and after January 1, 2000.
- (l) For purposes of this Section, “compensation” shall mean all of an Employee’s wages for the entire Limitation Year within the meaning of Code Section 3401(a) or any other payments of compensation for which the Employee is required to be furnished a written statement under Code Sections 6041(d) and 6051(a)(3), determined without regard to any rules under Code Section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or services performed, and including:
 - (1) for Limitation Years beginning on and after January 1, 1998, (i) elective deferrals that are not includible in gross income under Code Sections 125, 402(e)(3), 402(h), 403(b) (and any predecessors and successors thereto), (ii) compensation deferred under Code Section 457(b) deferred compensation plans, and (iii) employee pick-up contributions under Code Section 414(h); and
 - (2) for Limitation Years beginning on and after January 1, 2001, elective amounts that are not includible in gross income under Code Section 132(f)(4) (and any predecessors and successors thereto); and
 - (3) for Limitation Years beginning on and after January 1, 2009, payments to an Employee who does not currently perform services for the Employer by reason of qualified military service (as that term is used in Code section 414(u)(1)) to the extent those payments do not exceed the amounts the Employee would have received if the Employee had continued to perform services for the Employer rather than entering qualified military service.
- (m) For purposes of applying the limitations of this Section, compensation for a Limitation Year is the compensation actually paid or includible in gross income during such Limitation Year. Notwithstanding the preceding sentence, compensation for a Participant in a defined contribution plan who is permanently and totally disabled (as defined in Code Section 22(e)(3)) shall be the compensation such Participant would have received for the Limitation Year if the Participant had been paid at the rate of compensation paid immediately before becoming permanently and totally disabled; provided, however, such imputed compensation for the disabled Participant may be taken into account only if contributions made on behalf of such Participant are nonforfeitable when made, and beginning January 1, 1997, if the Participant is a highly compensated employee within the meaning of Section 7.02(e), only if contributions are made on behalf of all such permanently and totally disabled participants.
- (n) For purposes of this Section, the term “Employer” shall mean the Employer of the Participant, and all members of a controlled group of corporations (as defined in Code Section 414(b) as modified by Section 415(h)), all commonly controlled trades or businesses (as defined in Code Section 414(c) as modified by Section 415(h)) or affiliated service groups (as defined in Code Section 414(m)) of which the Employer is a part, and any other entity required to be aggregated with the Employer pursuant to regulations under Code Section 414(o).
- (o) For purposes of this Section, the term “Limitation Year” shall mean the calendar year.

- (p) For purposes of the 2004 and 2005 Limitation Years, and notwithstanding any contrary provisions, the interest rate used under paragraph (f) of this Section to determine actuarial equivalence for a lump sum payment under the Pension Plan [or a form of payment otherwise subject to Code Section 417(e)(3)] shall be the greater of five and one-half percent (5.5%) or the interest rate used under the Pension Plan to determine Actuarial Equivalent optional forms of benefit.

7.02 Special Limitation for Noncollectively Bargained Employees

- (a) Notwithstanding any provisions of this Plan to the contrary, no Participant who is both a highly compensated employee within the meaning of (e) below and a Noncollectively Bargained Employee shall benefit under this Plan in any Plan Year, unless the Employer who contributes (or is obligated to contribute) on behalf of such Participant provides satisfactory demonstration and certification to the Plan that the portion of the Plan which covers the Noncollectively Bargained Employees (including the Participant) of such Employer(s) satisfies, in the manner prescribed by law, the minimum participation, minimum coverage and general nondiscrimination provisions of Code Sections 401(a)(26), 410(b) and 401(a)(4) with respect to such Plan Year.
- (b) Solely for purposes of this Section, a Noncollectively Bargained Employee benefiting under this Plan will be treated as Collectively Bargained Employees in accordance with the provisions of Treas. Reg. §1.410(b)-6(d)(2)(ii).
- (c) For purposes of demonstrating satisfaction with any applicable nondiscrimination requirements of the Code under this Section, an Employer who contributes to the Plan on behalf of Noncollectively Bargained Employees may elect to use any definition of compensation that complies with the provisions of Treas. Reg. §1.414(s)-1 (or its successor) to apply such nondiscrimination requirements to the portion of the Plan that is required to be tested as a separate plan of such Employer, provided that the definition of compensation so elected by an Employer is used consistently to the extent required by Treas. Reg. §1.414(s)-1 (or its successor).
- (d) For purposes of demonstrating satisfaction with any applicable nondiscrimination requirements of the Code under this Section, the annual compensation of a Participant taken into account for any Plan Year beginning on or after January 1, 1994 shall not exceed \$150,000, with said dollar amount reduced proportionately for any Plan Year shorter than 12 months and adjusted at the time and in the manner as provided by Code Section 401(a)(17), and effective January 1, 1997, determined without regard to family aggregation. Said annual compensation limit shall be applied separately with respect to the compensation of an Employee from each Employer maintaining the Plan, rather than the total compensation from all Employers maintaining the Plan.
- (e) For purposes of this Section, effective January 1, 1997, a Participant shall be considered a highly compensated employee for a Plan Year (the "current Plan Year") if, as determined in accordance with Code Section 414(q), the Participant performs service for an Employer during the current Plan Year and either:
 - (1) is a 5-percent owner (within the meaning of Code Section 416(i)(1)(A)(iii)) at any time during the current Plan Year or preceding Plan Year; or

- (2) had more than \$80,000 of compensation (within the meaning of Code Section 415(e)(3)) or such higher amount prescribed pursuant to Code Section 414(q)(1) from the Employer for the preceding Plan Year, and if elected by the Employer, was also within the top-paid group of the Employer (i.e., among the top 20 percent paid employees of the Employer when excluding employees under Code Section 414(q)(5)).
- (f) To the extent used under this Section, the annual compensation of each Participant taken into account in determining benefit accruals in any Plan Year beginning after December 31, 2001, shall not exceed \$200,000. Annual compensation means compensation during the Plan Year or such other consecutive 12-month period over which compensation is otherwise determined under the Plan (the determination period). For purposes of determining benefit accruals in a Plan Year beginning after December 31, 2001, compensation for any prior determination period shall be \$200,000.
- (g) The \$200,000 limit on annual compensation in paragraph (f) above shall be adjusted for cost-of-living increases in accordance with Code Section 401(a)(17)(B). The cost-of-living adjustment in effect for a calendar year applies to annual compensation for the determination period that begins with or within such calendar year.

7.03 Plan Termination Restrictions

In addition to the other limitations in this Article VII, the limitations in Appendix "E" will apply to distributions from the Plan in the event of plan termination.

7.04 415 Limitations

- (a) Limit of Accrued Benefits. Notwithstanding Section 7.01 of the Plan ("415 Limitations on Contributions and Benefits"), the Plan is subject to the limitations on benefits imposed by Code Section 415 which are incorporated herein by this reference. The following provisions are intended to meet the requirements of Code Section 415 and its final treasury regulations. If there is a conflict between the provisions of this Section and Code Section 415, then Code Section 415 will supersede these provisions. If no language is set forth in this Section 7.04 of this Plan, then the default rule under the final treasury regulations for Code Section 415 applies. This Section 7.04 shall apply in addition to the other limitation provisions in this Plan to the extent those provisions do not conflict with this Section 7.04. In the event that other provisions conflict with this Section 7.04, the provisions of this Section should supersede those provisions.
- (b) Limits on Benefits Distributed or Paid. For Limitation Years beginning on or after July 1, 2007, the annual benefit payable to a Participant under the Plan at any time shall not exceed the maximum permissible benefit determined pursuant to Code Section 415. If the annual benefit the Participant would otherwise accrue in a Limitation Year would produce an annual benefit in excess of such limitation under Code Section 415, the benefit shall be limited (or the rate of accrual reduced) to a benefit that does not exceed the maximum permissible benefit.
- (c) Adjustment for Defined Benefit Dollar Limitation for Benefit Commencement before Age 62.
 - (1) If the benefit of a Participant begins prior to age 62, the defined benefit dollar limitation applicable to the Participant at such earlier age is an annual benefit

payable in the form of a straight life annuity beginning at the earlier age that is the Actuarial Equivalent of the defined dollar limitation applicable to the Participant at age 62. The defined benefit dollar limitation (adjusted for years of participation if required) applicable at an age prior to age 62 is determined as the lesser of:

- (A) the (at such age) of the defined benefit dollar limitation computed using the applicable interest rate and applicable mortality table described in Section 1.02 of the Plan; or
- (B) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using a 5% applicable interest rate and the applicable mortality table as specified in Section 1.02 of the Plan.

Any decrease in the defined benefit dollar limitation determined in accordance with the paragraph shall not reflect a mortality decrement if benefits are not forfeited upon the death of the Participant. If any benefits are forfeited upon death, the full mortality decrement is taken into account.

(d) Defined Benefit Dollar Limitations After Age 65.

- (1) If the benefit of a Participant begins after the Participant attains age 65, the defined benefit dollar limitation applicable to the Participant at the later age is the annual benefit payable in the form of a straight life annuity beginning at the later age that is actuarially equivalent to the defined benefit dollar limitation applicable to the Participant at age 65. The Actuarial Equivalent of the defined benefit dollar limitation (adjusted for years of participation if required) applicable at an age after 65 is determined as the lesser of:

- (A) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using the applicable interest rate and applicable mortality table described in Section 1.02 of the Plan, or
- (B) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using a 5% applicable interest rate assumption and the applicable mortality table described in Section 1.02 of the Plan.

- (e) Benefit Forms not Subject to Section 417(e)(3) of the Code. The straight life annuity that is actuarially equivalent to the Participant's form of benefit shall be determined under this subsection if the form of the Participant's benefit is a non-decreasing annuity (other than a straight life annuity) payable for a period of not less than the life of the Participant (or, in the case of a qualified pre-retirement survivor annuity, the life of the surviving spouse).

- (1) Limitation Years beginning before July 1, 2007. For Limitation Years beginning before July 1, 2007, the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same effective date of the benefit that has the same actuarial present value as the Participant's form of benefit computed using whichever the following produces the greater annual amount:

- (A) the applicable interest rate specified in Section 1.02 of the Plan and the applicable mortality table described in Section 1.02 of the Plan for adjusting benefits in the same form; and
 - (B) a 5% applicable interest rate assumption and the applicable mortality table described in Section 1.02 of the Plan for that effective date of the benefit.
- (2) Limitation Years beginning on or after July 1, 2007. For Limitation Years beginning on or after July 1, 2007, the actuarially equivalent straight life annuity is equal to the greater of:
- (A) the annual amount of the straight life annuity (if any) payable to the Participant under the Plan commencing at the same effective date of the benefit as the Participant's form of benefit; and
 - (B) the annual amount of the straight life annuity commencing at the same effective date of Pension that has the same actuarial present value as the Participant's form of benefit, computed using a 5% Applicable interest rate assumption and the applicable mortality table described in Section 1.02 of the Plan for that effective date of the benefit.
- (f) Interest Rates for Annuity Starting in Years Beginning on and after January 1, 2006 for Benefit Forms Subject to Section 417(e) of the Code. Effective for Annuity Starting Dates in years beginning on and after January 1, 2006, for purposes of adjusting any benefit under Section 415(b)(2)(B) of the Code for any form of benefit subject to Section 417(e)(3) of the Code, the interest rate assumption shall be not less than the greater of:
- (A) the interest rate specified in the Plan;
 - (B) 5.5. percent; and
 - (C) the interest rate that produces a benefit of not more than 105% of the benefit that would be provided using the "applicable interest rate" (as defined in Section 417(e)(3) of the Code).
- (g) Interest Rates for Annuity Starting Dates in Plan years between January 1, 2004 and December 31, 2005 for Benefit Forms Subject to Section 417(e) of the Code. Effective for Annuity Starting Dates starting on or between January 1, 2004 and (and including) December 31, 2005, for purposes of adjusting any benefit under Section 415(b)(2)(B) of the Code for any form of benefit subject to Section 417(e)(3) of the Code, the interest rate assumption shall be not less than the greater of:
- (A) the interest rate specified in the Plan; and
 - (B) the "applicable interest rate" (as defined in Section 417 (e)(3) of the Code).
- (h) Compensation and Timing. Effective for Limitation Years beginning after December 31, 2001, the limit on compensation under Code Section 415(b)(1)(B) does not apply to a multiemployer defined benefit plan.

Effective for Limitation Years beginning on or after July 1, 2007, compensation shall include regular compensation for services during the Employee's regular working hours or compensation for services outside the Employee's regular working hours (including, but not limited to overtime or shift differential), commission bonuses or other similar payments that is paid after the Employee's severance from Covered Employment if such payment would have been paid to the Employee prior to a severance from Covered Employment if the Employee had continued in employment with the Employer.

Effective for Limitation Years beginning on or after July 1, 2007, Compensation paid within the later of 2- 1/2 months after severance from Covered Employment or the end of the Limitation Year that includes the date of severance from Covered Employment shall be included in Compensation if the payments included regular compensation for services during the Employee's regular working hours or compensation for services outside the Employee's regular working hours (including, but not limited to overtime or shift differential), commissions, bonuses or other similar payment that is paid after the Employee's severance from Covered Employment if such payment would have been paid to the Employee prior to a severance from Covered Employment if the Employee had continued in employment with the Employer. Compensation shall exclude all other payments if paid after severance from Covered Employment, even if paid within the time period referenced in the preceding sentence.

- (i) Interaction with Code Section 401(a)(17). The 415 compensation for a Participant for any Limitation Year or Plan Year shall in no event exceed the dollar limit specified in Code Section 401(a)(17), as adjusted for cost-of-living increases in accordance with Code Section 401(a)(17)(B).
- (j) Aggregation of Plans. The limitations of this Article VII of the Plan shall be determined and applied taking into account the aggregation rules in Section 1.415(f)-1 of the treasury regulations.
 - (A) The benefits under this Plan are not aggregated with any other multiemployer plans as defined in Code Section 414(f).
 - (B) Effective for Limitation Years on and after July 1, 2007, benefits earned under the Plan by a Participant attributable to the Participant from all Employers participating in the Plan must be taken into account in applying the limitations of Code Section 415.
 - (C) For the purpose of this Section of the Plan, in aggregating the benefits under this Plan with any plan that is not a multiemployer plan maintained by any Employer, only the benefits under this Plan that are provided by such Employer shall be treated as benefits provided under a plan maintained by the Employer, to the maximum extent permitted by law.
 - (D) In the event that the benefits accrued in any Limitation Year by a Participant exceed the limits under Code Section 415 as a result of the mandatory aggregation of this Plan with the benefits under another plan(s) maintained by an Employer, the benefits under this Plan shall be reduced to the extent necessary to comply with Code Section 415 in applying the dollar limitations of Code 415(b)(1)(A).

- (k) Grandfather Provision. The application of the provisions of this Section of the Plan shall not cause the maximum permissible benefit under Code Section 415 for any Participant to be less than the Participant's accrued benefit under all the defined benefit plans of his Employer (or a predecessor employer) as of the end of the last Limitation Year beginning before July 1, 2007 under provisions of the plans that were both adopted and in effect before April 5, 2007.

7.05 Benefit Limitations Effective for Limitation Years Ending After December 31, 2001

- (a) Benefit increases resulting from the increase in the limitations of Code Section 415(b) will be provided to all current and former Participants (with benefits limited by Code Section 415(b) who have an Accrued Benefits under the Plan immediately prior to the effective date (other than an Accrued Benefit resulting from a benefit increase solely as a result of the increases in limitations under Code Section 415(b)).
- (b) For purposes of this Section, the "defined benefit dollar limitation" is \$160,000, as adjusted, effective January 1 of each year, under Code Section 415(d) in such manner as the Secretary shall prescribe, and payable in the form of a straight life annuity. A limitation as adjusted under Code Section 415(d) will apply to limitation years ending with or within the calendar year for which the adjustment applies.
- (c) For purposes of this Section, the "maximum permissible benefit" is the defined benefit dollar limitation (adjusted where required, as provided in (1) and, if applicable, in (2) of (3) below.
- (1) If the Participant has fewer than 10 years of participation in the Plan, the defined benefit dollar limitation shall be multiplied by a fraction, (i) the numerator of which is the number of years (or part thereof) of participation in the Plan and (ii) the denominator of which is 10.
- (2) If the benefit of a Participant begins prior to age 62, the defined benefit dollar limitation applicable to the Participant at such earlier age is an annual benefit payable in the form of a straight life annuity beginning at the earlier age that is the Actuarial Equivalent of the defined benefit dollar limitation applicable to the Participant at age 62 (adjusted under (1) above, if required). The defined benefit dollar limitation applicable at an age prior to age 62 is determined as the lesser of (i) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using the interest rate and mortality table (or other tabular factor) specified in the Plan and (ii) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using a 5 percent interest rate and the applicable mortality table as defined in the Plan. Any decrease in the defined benefit dollar limitation determined in accordance with this subparagraph (2) shall not reflect a mortality decrement if benefits are not forfeited upon the death of the Participant. If any benefits are forfeited upon death, the full mortality decrement is taken into account.
- (3) If the benefit of a Participant begins after the Participant attains age 65, the defined benefit dollar limitation applicable to the Participant at the later age is the annual benefit payable in the form of a straight life annuity beginning at the later age that is actuarially equivalent to the defined benefit dollar limitation

applicable to the Participant at age 65 (adjusted under (1) above, if required). The Actuarial Equivalent of the defined benefit dollar limitation applicable at an age after age 65 is determined as (i) the lesser of the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using the interest rate and mortality table (or other tabular factor) specified in the Plan and (ii) the Actuarial Equivalent (at such age) of the defined benefit dollar limitation computed using a 5 percent interest rate assumption and the applicable mortality table as defined in the Plan. For these purposes, mortality between age 65 and the age at which benefits commence shall be ignored.

- (d) Effective for limitation years beginning after December 31, 2001 (notwithstanding the effective date in paragraph (a) above), this Plan shall not be aggregated with a qualified defined benefit non-multiemployer plan for purposes of the compensation limitation under Code Section 415(b)(1)(B). (As in effect before said limitation year, the Plan shall not be aggregated with another multiemployer plan for any Code Section 415 limitation)

ARTICLE VIII
PLAN ADMINISTRATION

8.01 Plan Administrator

The Plan shall be administered by the Trustees. The Trustees shall serve without compensation for such service, but the Pension Fund shall pay or reimburse them for all expenses reasonably incurred and shall indemnify them, to the fullest extent permitted by law, against all loss, liability and expense occasioned by any act or failure to act, except for any such act or failure to act which is due to willful misconduct, fraud, or lack of good faith. No Trustee shall be liable for any loss other than that specifically provided for under the standards applicable to fiduciaries as contained in ERISA. No Trustee shall be personally liable upon, or with respect to, any agreement, act, transaction or omission executed, committed or suffered to be committed by himself as a Trustee or by any other member, agent or representative of the Board of Trustees, except as specifically provided in Title I of ERISA. The Board of Trustees, and any member and agent thereof, shall be fully protected in relying upon the advice of any legal counsel, physician or other expert retained by the Board of Trustees. Other than the bonding requirement under Section 412 of ERISA, no bond or other security shall be required of any Trustee in any jurisdiction.

8.02 Rules and Regulations

- (a) The Trustees shall have all powers necessary to administer and carry out the provisions of the Plan. The Trustees shall have the obligation, exclusive right and absolute discretion to interpret and apply all terms of the Plan, and may correct any defect, supply any omission or reconcile any inconsistency or ambiguity in such manner as they deem advisable. They shall have full authority and absolute discretion to make all factual and/or legal determinations concerning eligibility and status of Employees and Participants, the right of any person(s) to benefits and all other rights hereunder, and all other matters concerning plan administration, operation and interpretation. All determinations and actions of the Trustees with respect to any matter relating to the Plan shall be final, conclusive and binding upon all persons. It is intended that any and all factual and/or legal constructions, interpretations, conclusions and determinations adopted by the Trustees in good faith are to be accorded deference upon judicial or other review, and shall not be reversed unless the same are determined to be arbitrary and capricious. Any powers to be exercised by the Trustees shall be exercised in a nondiscriminatory manner, and they shall apply uniform administrative rules of general application in order to afford similar treatment to persons in similar circumstances.
- (b) By way of example and not by way of limitation, the Trustees shall have the following specific powers and duties:
 - (1) To make rules and regulations for the administration and operation of the Plan which are not inconsistent with the terms and provisions of this document.
 - (2) To establish procedures for the processing of all claims for benefits, including the promulgation of appropriate forms necessary for the application for benefits.
 - (3) To determine all questions relating to the eligibility of Participants to receive benefits, and to determine the service upon which the benefits of each Participant shall be based.

- (4) To make all determinations and computations concerning the benefits, credits and debits to which any Participant, Spouse or other Beneficiary may be entitled under the Plan.
- (5) To determine whether a Participant is disabled or continues to be disabled for the purposes of Sections 5.08 - 5.10.
- (6) From time to time to select, employ and compensate such pension consultants, accountants, attorneys, actuaries and other agents and employees as they may deem necessary or advisable for the proper and efficient administration of the Plan and the Pension Fund.

8.03 Claims, Appeals and Review Procedure

- (a) Claims for benefits under the Plan shall be filed in accordance with the procedures established by the Trustees and on forms available from the Trustees upon request. A claim for benefits shall be decided within a reasonable period of time following the Plan's receipt of the claim, but not later than 90 days after receipt, and 45 days after receipt if a claim for a Disability Benefit
- (b) A claim for benefits under the Plan shall be decided by the Trustees or a person designated by the Trustees for that purpose. However, for a Disability Benefit claim, the claim for benefits shall be decided by the Chairman and Co-Chairman of the Board of Trustees, and if they do not agree on the Disability Benefit claim, the claim shall be deemed denied and appropriate notice of the denied claim given to the Participant.
- (c) If special circumstances require, the initial 90-day period to consider a claim other than a Disability Benefit claim may be extended for up to an additional 90 days. For a Disability Benefit claim, the initial 45-day period to consider such claim may be initially extended for up to an additional 30 days and then for up to an additional 30 days after the initial extension if, in each case, the extension is necessary due to matters outside the control for the Plan. Written (or electronic) notice of an extension shall be provided to the claimant before the end of the applicable prior period. Such notice shall indicate the circumstances requiring the extension and the date by which the Plan expects to decide the claim. If the extension is for a Disability Benefit claim, the notice of the extension shall also explain (i) the standards on which entitlement to the benefit is based, (ii) the unresolved issues that prevent a decision on the claim, and (iii) any additional information needed to resolve said issues.
- (d) If the reason for extending a period to decide a Disability Benefit claim is due to the claimant's failure to submit information necessary to decide the claim, the claimant shall be so notified and shall be provided with at least a 45-day period to provide the material or information. In such case, the period to decide said claim shall be tolled until the date the claimant responds to the request for additional information.
- (e) In the event a claim for benefits is wholly or partially denied:
 - (1) Written (or electronic) notice of the denial shall be provided to the claimant by the date established by paragraphs (b), (c) and (d) above to decide the claim.

- (2) The denial notice shall set forth (i) the specific reasons for the denial, (ii) specific references to the pertinent provisions of the Plan, (iii) a description of any additional material or information necessary for the claimant to perfect the claim and an explanation why it is necessary, (iv) an explanation of the procedures for review of the denied claim, including the applicable time limits, and (v) a statement of the claimant's right to bring a civil action under ERISA following an adverse determination upon review.
 - (3) For a Disability Benefit claim, the denial notice shall also include (i) any internal rule, guideline, protocol or other similar criterion relied on for the denial, or a statement that it was relied on and a copy will be provided free of charge upon the claimant's request and (ii) if the denial was based on a medical necessity or experimental treatment or similar exclusion or limit, an explanation of the scientific or clinical judgment for the denial, applying the plan terms to the claimant's medical circumstances, or a statement that such explanation will be provided free of charge upon the claimant's request.
- (f) A claimant may appeal a denial of a claim to the Trustees for review as follows:
- (1) The appeal must be made in writing and received by the Plan no later than 180 days after the date the claimant received the written notice of denial.
 - (2) The claimant shall be entitled to review all relevant documents and to receive copies free of charge.
 - (3) The claimant shall be entitled to submit written comments, documents, records and other information related to the claim, and have the same taken into account in the review whether or not previously submitted or considered.
 - (4) For the review of a Disability Benefit Claim:
 - (A) The review shall be made by the Trustees other than the Chairman and Co-Chairman of the Board of Trustees, and it shall not afford any deference to the initial benefit determination.
 - (B) If the initial benefit determination was based on a medical judgment, the determination shall be made after consultation with a health care professional who has appropriate training and experience in the relevant field of medicine. Said health care professional shall not be an individual who was consulted with respect to the initial benefit determination or a subordinate of that individual.
 - (C) It shall provide for the identification of medical or vocational experts whose advice was obtained on behalf of the plan in connection with an adverse benefit determination, without regard to whether the advice was relied on in making the determination.
- (g) For so long as the Trustees hold regularly scheduled meetings at least quarterly, the Trustees' decision on review of an appeal of a claim shall be made no later than the date of the first meeting of the Trustees that follows the Plan's receipt of the request for review. However, if the request for review is received within the 30 days preceding the

date of such meeting, the decision on review shall be made no later than the date of the second meeting of the Trustees that follows the Plan's receipt of the request for review. If special circumstances (such as the need to hold a hearing) require a further extension of time for processing, the decision on review shall be made no later than the third meeting of the Trustees that follows the Plan's receipt of the request for review. A written (or electronic) notice of such extension that describes the special circumstances and the date by which the Trustees expect to decide the request for review shall be provided to the claimant before the commencement of any such extension. Written (or electronic) notice of the Trustees' decision on review shall be provided to the claimant within five days of the meeting of the Trustees at which the decision is made.

- (h) If the Trustees do not hold regularly scheduled meetings at least quarterly, the Trustees' decision on review shall be made and written (or electronic) notice of the Trustees' decision provided to the claimant within a reasonable period of time following the Plan's receipt of the request for review, but not later than 60 days after receipt, or 45 days after receipt if a claim for a Disability Benefit. If special circumstances (such as the need to hold a hearing) require, said initial 60-day period and 45-day period may be extended by an additional 60 days and 45 days, respectively. A written (or electronic) notice of such extension that describes the special circumstances and the date by which the Trustees expect to decide the request for review shall be provided to the claimant before the commencement of any such extension.
- (i) If the decision on the review of an appeal of a claim is adverse:
 - (1) The notice of the decision shall set forth (i) the specific reasons for the decision, (ii) specific references to the pertinent provisions of the Plan, (iii) a statement that the claimant is entitled to review all relevant documents and to receive copies free of charge, and (iv) a statement of the claimant's right to bring a civil action under ERISA.
 - (2) For a Disability Benefit claim, the notice of decision shall also include (i) any internal rule, guideline, protocol or other similar criterion relied on for the decision, or a statement that it was relied on and a copy will be provided free of charge upon the claimant's request and (ii) if the decision was based on a medical necessity or experimental treatment or similar exclusion or limit, an explanation of the scientific or clinical judgment for the decision, applying the plan terms to the claimant's medical circumstances, or a statement that such explanation will be provided free of charge upon the claimant's request.
- (j) A duly authorized representative of a claimant may act on behalf of the claimant in filing a claim for benefits or requesting a review of any denial thereof. The Trustees may establish reasonable procedures for determining whether an individual has been duly authorized to act on behalf of a claimant.

8.04 Information and Proof

Every Participant and Beneficiary shall furnish, at the request of the Trustees, any evidence reasonably required for the administration of the Plan or for the determination of any matter that the Trustees may legitimately have before them. The Board of Trustees shall be the sole judge of the standard of evidence required in any case and shall determine all questions arising in the course of Plan administration, including but not limited to the entitlement of a Participant, Spouse

or Beneficiary to a benefit payment. The Trustees may require such proof of death and such evidence of the right of any person to receive payment of vested accrued benefits of a deceased Participant, as the Trustees deem advisable. The Trustees' determination of death and the right of any person to receive payment shall be conclusive. Failure to furnish evidence on a timely basis, and in good faith, shall be sufficient reason for the denial of immediate payments to a Participant, Spouse or Beneficiary, or for the temporary suspension or discontinuance of payments to such persons. The falsity of any statement material to an application or the furnishing of fraudulent information or proof shall be sufficient reason for the denial, suspension or discontinuance of payments under this Plan and in any such case, the Trustees shall have the right to recover any determinable loss resulting from reliance thereon.

8.05 Recovery of Erroneous Payments

Any benefits paid in error, or any benefits paid in excess of the proper amount, shall be subject to recovery at the direction of the Trustees, unless the Board shall determine that the expense of recovery would not justify further recovery efforts, or the Board determines that recovery would be contrary to equity and good conscience.

ARTICLE IX
AMENDMENT; TERMINATION

9.01 Plan Amendment

- (a) The Board of Trustees shall have the right, at any time, from time to time, and without the consent of any person (except as expressly provided below), to amend, change or modify, in whole or in part, any or all of the provisions of this Plan. However, no such amendment shall authorize or permit any part of the Pension Fund (other than such part as is required to pay taxes and administration expenses) to be used for or diverted to purposes other than for the exclusive benefit of the Participants, their Spouses or their beneficiaries, or cause or permit any portion of the Pension Fund to revert to or become the property of an Employer. No such amendment shall cause any reduction in the Accrued Benefit of any Participant without the Participant's consent; and to the extent required by Code Section 411(d)(6), no such amendment shall eliminate an optional form of benefit with respect to benefits provided by the Plan before the amendment.
- (b) Notwithstanding any provisions of paragraph (a) to the contrary, the Trustees specifically reserve the right to make any retroactive amendments as may be required to maintain the tax qualification of the Plan and to preserve the Pension Fund as a tax-exempt trust under Code Sections 401 and 501.
- (c) If any amendment directly or indirectly changes the vesting provisions of the Plan, any Participant with three (3) or more Years of Service (whether or not consecutive) may irrevocably elect to have his Vested Benefit determined under the vesting provisions in effect prior to the amendment. Such election may be made during a period beginning no later than the date the Plan amendment is adopted, and ending sixty (60) days after the latest of:
 - (1) the day the Plan amendment is adopted;
 - (2) the effective date of the Plan amendment; or
 - (3) the date of issuance of written notice of the Plan amendment to the Participant.

For Participants who do not have at least one (1) Hour of Service in any Plan Year beginning after December 31, 1988, the preceding provision shall be applied by substituting "5 Years of Service" for "3 Years of Service" where such language appears.

- (d) Amendments to this Plan shall be made by due adoption of a resolution by the Trustees approving such amendments. Notice of any amendment shall be given to the Participants, Spouses and beneficiaries, as may be required by law.

9.02 Plan Termination

- (a) The Plan may be terminated at any time by the Board of Trustees. Such termination shall be approved by resolution of the Board of Trustees, and shall be evidenced by the execution of an instrument of equal formality with the instrument constituting this Plan.

- (b) In the event of the termination or partial termination of the Plan, the rights of all affected Participants to benefits accrued to the date of termination, to the extent then funded, shall be or become nonforfeitable, subject to any applicable limitations contained in Article VII.
- (c) Upon termination or partial termination of the Plan, the Pension Fund shall be the sole source of benefits under the Plan. Except as otherwise may be required by ERISA, neither the Employers nor the Trustees assume any liability or responsibility for the payment of such benefits, or for the sufficiency of plan assets to pay all benefits. Each Employee/Participant, Spouse, Beneficiary or other person who shall claim the right to any payment under the Plan shall be entitled to look only to the Pension Fund for such payment and shall not have any right, claim or demand therefor against any Employer or any Trustee, or any employee, officer or director of any Employer.
- (d) Notice of termination shall be given to the Participants as and to the extent required by applicable law. Participants shall also receive notice that benefit accruals will cease at least fifteen (15) days prior to the date benefit accruals cease as and to the extent required by law
- (e) Upon termination of the Plan, the assets of the Pension Fund shall be allocated and distributed in the manner provided by ERISA and the Code. The Trustees may but are not required to file for a determination letter with the Internal Revenue Service. The Trustees may defer any distributions until a reasonable time following the date the determination letter is received, a determination letter is denied or the submission is withdrawn.
- (f) Any surplus assets remaining after all of the benefit liabilities and administrative costs and expenses of the Plan and the Pension Fund have been paid or otherwise adequately provided for shall be applied for the benefit of the Participants, Spouses and Beneficiaries by means of the establishment of a new trust fund, the purchase of insurance annuity contracts and/or cash payments as determined by the Trustees.

9.03 Merger or Transfer of Assets

The Plan may be merged or consolidated with another plan which is qualified under the Code, or may transfer or accept assets and liabilities to or from such plan, in accordance with such terms and conditions as the Board of Trustees shall specify. However, the Plan can be merged or consolidated with another such plan, or assets or liabilities transferred to or from another such plan, only if each Participant's (and beneficiary's) accrued benefit immediately after the merger or transfer is at least equal to the accrued benefit immediately before the merger or transfer.

ARTICLE X
MISCELLANEOUS PROVISIONS

10.01 Participant's Rights; Acquittance

- (a) Nothing contained in this Plan shall be construed to give any Employee the right to be retained in the employ of an Employer or to interfere with the right of the Employer to terminate the employment of any Employee at any time. Nothing herein contained shall be construed as a guarantee of any given salary or compensation or of any hours, days, weeks or other periods of work or pay at any given job or jobs.
- (b) No Participant, nor any other claimant, shall have any right title or interest in or to, or claim against the Pension Fund or any part thereof, except the right to receive benefits in the amounts and subject to the terms, conditions, and requirements of the Plan. The Pension Fund shall be the sole source of all pensions or other benefits provided under this Plan. Under no circumstances shall any liability or responsibility therefor be attached to any Trustee, or to any Employer, its principals, officers, directors and employees, nor to the Union or the Association, except the liability for making Employer Contributions as provided in Article VI.
- (c) Neither the establishment nor the modification of the Plan, nor the creation of any fund, trust or account, nor the payment of any benefits shall be construed as giving any Participant or any other person any legal or equitable right against the Board of Trustees or against any Trustee, unless such rights are specifically provided for in this Plan or the Trust Agreement, or unless such rights are specifically conferred by affirmative action of the Board of Trustees.

10.02 Spendthrift Clause

- (a) As and to the extent required by the Code and ERISA, benefits and interests in the Plan and the Pension Fund shall not be subject in any matter to alienation, sale, transfer, assignment, pledge, attachment or encumbrance of any kind. Any attempt to alienate, sell, transfer, assign, pledge, or otherwise encumber any such benefit, whether presently or thereafter payable, shall be void. No benefit nor the Pension Fund shall in any manner be liable for or subject to the debts or liabilities of any Participant, Spouse or Beneficiary.
- (b) Notwithstanding paragraph (a) above, all or a part of a Participant's benefits may be assigned and paid to an alternate payee to the extent required and in the manner provided for under Code Section 414(p) and ERISA Section 206(d)(3) with respect to a "qualified domestic relations order" as said term is defined in Code Section 414(p) and ERISA Section 206(d)(3).
- (c) All present value calculations for purposes of a qualified domestic relations order shall be made using the appropriate factors, including the applicable interest rate, of the Plan, and no payment shall be made under a qualified domestic relations order prior to the Participant's attainment of the "earliest retirement age" as defined in Code Section 414(p) and ERISA Section 206(d)(3).
- (d) The Trustees shall establish such procedures pursuant to Code Section 414(p) and ERISA Section 206(d)(3) as they deem necessary or desirable to determine the qualified status of

domestic relations orders and to administer payments under a qualified domestic relations orders, including procedures relating to:

- (1) Participant's eligibility to receive benefits during the period the Trustees are determining whether a domestic relations order with respect to the Participant's benefits is a qualified domestic relations order and/or during the period after the Trustees have been notified that a qualified domestic relations order is being sought with respect to the Participant's benefits; and
 - (2) the administration and payment of benefits payable to alternate payees pursuant to qualified domestic relations orders.
- (e) Notwithstanding paragraph (a) above, all or part of a Participant's benefits may be offset against an amount that the Participant is ordered to pay to the Plan under a judgment, order, decree or settlement described in Code Section 401(a)(13)(C) issued or entered into on or after August 5, 1997.

10.03 Legal Actions

- (a) Except as may be specifically provided for by law, in any action or proceeding involving the Pension Fund, or any property constituting part or all thereof, or the administration thereof, the Trustees shall be the only necessary parties, and no Employer, Employees of an Employer, Participants, Spouses or Beneficiaries or any other persons having or claiming to have an interest in the Pension Fund or under the Plan shall be entitled to any notice of process.
- (b) Except as may be specifically provided for by law, any final judgment which is not appealed or appealable that may be entered in any such action or proceeding shall be binding and conclusive on the parties hereto, and on all persons having or claiming to have any interest in the Pension Fund or under the Plan.

10.04 Incorporation of Trust Agreement

The Trust Agreement as the same may be amended from time to time, is hereby deemed to be part of the Plan with like effect as if fully set forth herein.

10.05 Notice of Current Address

It shall be the responsibility of every Participant (including a former Participant entitled to a Deferred Vested Pension), Spouse and Beneficiary to keep the Trustees informed of his current address. The Trustees shall have no obligation to take any steps to locate any Participant, Spouse, Beneficiary or other claimant other than to deliver all forms, notices, payments or other materials or information to any such person's last known address on file with the Plan Office.

10.06 Separability

The Articles and Sections of this Plan shall be deemed separable so that the invalidity of any portion hereof shall not affect the validity of the remainder. It is understood that each Section of this Plan under the several Articles stands alone, and no combination of Sections can be used to produce a result not contemplated by the Plan.

10.07 Applicable Law

All questions pertaining to the validity or construction of the Plan, and all of the acts and transactions of the Trustees, shall be determined in accordance with applicable federal law and to the extent not preempted by federal law, the applicable laws of the Commonwealth of Pennsylvania.

10.08 Disputes

In the event that any dispute shall arise as to the individuals to whom payment shall be made, the Trustees may direct the withholding of such payment until such dispute shall have been settled.

10.09 Gender and Number

Wherever any words are used in the masculine gender, they shall be construed as though they were also used in the feminine and neuter genders, and vice versa, in all cases where they would so apply. Wherever any words are used in the singular form they shall be construed as though they were also used in the plural form, and vice versa, in all cases where they would so apply.

10.10 Effect of Certain Social Security Increases

No benefit payable to any Participant, Spouse or Beneficiary, or which will be payable to any former Participant who has separated from service with a nonforfeitable right to an Accrued Benefit derived from Employer Contributions shall be decreased because of any increase in the Social Security benefit levels payable under Title II of the Social Security Act or because of any increase in the Social Security wage base under Title II of the Social Security Act.

10.11 Applicability of Plan to Former Participants, Retirees, Beneficiaries and all Other Interested Parties

Except as otherwise expressly provided herein, the provisions of this Plan as amended and restated shall be generally effective on and after January 1, 2015; provided, however, that any provision of this document which is required to be effective for Plan Years beginning before January 1, 2015 in order to maintain the tax qualified status of the Plan shall be effective as of the date specified in the Code or other applicable law as the effective date for such provision. The terms of this amendment and restatement shall not apply to Employees or Participants who are not credited with at least one Hour of Service in Covered Employment on or after January 1, 2015, unless otherwise expressly stated herein. The terms of this amendment and restatement shall not apply to benefits paid or payable to Participants who retired or terminated service prior to January 1, 2015, unless so specified herein.

**ARTICLE XI
SPECIAL "TOP-HEAVY" RULES**

11.01 Definitions

- (a) **Determination Date** means the last day of the preceding Plan Year. Notwithstanding the foregoing, the Determination Date for the first Plan Year shall be the last day of such year.
- (b) **Earned Income** means the net earnings from self-employment in the trade or business with respect to which the Plan is established, for which personal services of the individual are a material income-producing factor. Net earnings will be determined without regard to items not included in gross income and the deductions allocable to such items. Net earnings are reduced by contributions by the Company to a qualified plan to the extent deductible under Code section 404. Net earnings shall be determined with regard to the deduction allowed to the taxpayer by Code section 164(f) for taxable years beginning after December 31, 1989.
- (c) **Key Employee** means for Plan Years beginning after December 31, 2001, any employee or former employee (including any deceased employee) who at any time during the Plan Year that includes the Determination Date is an officer of the Employer having an annual Testing Compensation greater than \$130,000 (as adjusted under Code section 416(i)(1) for Plan Years beginning after December 31, 2002), a More Than 5% Owner of the Employer, or a 1-percent owner of the Employer having Testing Compensation of more than \$150,000. The determination of who is a Key Employee will be made in accordance with Code section 416(i)(1) and the applicable regulations and other guidance of general applicability issued thereunder.
- (d) **Limitation Year** means the Plan Year. All qualified plans maintained by the Employer must use the same Limitation Year. If the Limitation Year is amended to a different 12-consecutive month period, the new Limitation Year must begin on a date within the Limitation Year in which the amendment is made.
- (e) **More Than 5% Owner** means any person who owns (either directly or by attribution, under Code section 318) more than 5% of the outstanding stock of the Employer or stock possessing more than 5% of the total combined voting power of all stock of the Employer or, in the case of an unincorporated business, any person who owns more than 5% of the capital or profits interest in the Employer. For purposes of Section 7.15, a Participant is treated as a More than 5% Owner if such participant is a More than 5% Owner at any time during the Plan Year ending with or within the calendar year in which such owner attains age 70-1/2 and shall continue to be considered a More than 5% Owner (and distributions must continue under Section 7.15) even if the Participant ceases to be a 5-percent owner in a subsequent year.
- (f) **Non-Key Employee** means any Employee or former Employee who is not a Key Employee.
- (g) **Permissive Aggregation Group** means the Required Aggregation Group of plans, plus any other plan or plans of the Employer which, when considered as a group with the Required Aggregation Group, would continue to satisfy the requirements of Code sections 401(a)(4) and 410.

- (h) **Required Aggregation Group** means (a) each qualified plan of the Employer in which at least one Key Employee participates or participated at any time during the Plan Year containing the Determination Date or any of the four preceding Plan Years (regardless of whether the Plan has terminated), and (b) any other qualified plan of the Employer which enables a plan described in (a) to meet the requirements of Code sections 401(a)(4) or 410.
- (i) **Self-Employed Individual** means any individual who has Earned Income for the taxable year from the trade or business for which the Plan is established, including an individual who would have Earned Income but for the fact that the trade or business had no net profits for the taxable year. An individual shall not be a Self-Employed Individual unless he or she is also an owner of the Employer.
- (j) **Testing Compensation** means wages within the meaning of Code section 3401(a) and all other payments of compensation to an Employee by the Employer (in the course of the Employer's trade or business) for which the Employer is required to furnish the Employee a written statement under Code sections 6041(d), 6051(a)(3), and 6052.

Testing Compensation must be determined without regard to any rules under Code section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Code section 3401(a)(2)). For any Self-Employed Individual, Testing Compensation shall mean Earned Income.

For Limitation Years beginning on or after July 1, 2007, or such earlier date as specified in a prior amendment to the document, Testing Compensation for a Limitation Year shall also include Testing Compensation paid by the later of 2-1/2 months after an Employee's severance from employment with the employer maintaining the Plan or the end of the Limitation Year that includes the date of the employee's severance from employment with the employer maintaining the plan, if the payment is regular Testing Compensation for services during the employee's regular working hours, or Testing Compensation for services outside the employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments, and, absent a severance from employment, the payments would have been paid to the employee while the employee continued in employment with the employer.

Testing Compensation for a year shall not include compensation earned during the current year and paid after the end of the year.

Back pay, within the meaning of Treas. Reg. section 1.415(c)-2(g)(8), shall be treated as Testing Compensation for the Limitation Year to which the back pay relates to the extent the back pay represents wages and Testing compensation that would otherwise be included under this definition.

For Limitation Years beginning after December 31, 1997, Testing Compensation paid or made available during such Limitation Year shall include amounts that would otherwise be included in Testing Compensation but for an election under Code sections 125(a), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b). For Limitation Years beginning after December 31, 2000, Testing Compensation shall also include any elective amounts that are not includible in the gross income of the employee by reason of Code section

132(f)(4).

(k) **Top-Heavy Ratio** means:

- (1) If the Trustees maintain one or more defined benefit plans and the Trustees have not maintained any defined contribution plan (including any simplified employee pension, as defined in Code section 408(k)) which during the 5-year period ending on the Determination Date(s) has or has had account balances, the Top-Heavy Ratio for this plan alone or for the Required or Permissive Aggregation Group as appropriate is a fraction, the numerator of which is the sum of the present value of accrued benefits of all Key Employees as of the Determination Date(s), including any part of any accrued benefit distributed in the 1-year period ending on the Determination Date(s) (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability), and the denominator of which is the sum of the present value of accrued benefits, including any part of any accrued benefits distributed in the 1-year period ending on the Determination Date(s) (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability), determined in accordance with Code section 416 and the regulations thereunder.
- (2) If the Trustees maintain one or more defined benefit plans and the Trustees maintain or has maintained one or more defined contribution plans (including any simplified employee pension) which during the 5-year period ending on the Determination Date(s) has or has had any account balances, the Top-Heavy Ratio for any Required or Permissive Aggregation Group as appropriate is a fraction, the numerator of which is the sum of the present value of accrued benefits under the aggregated defined benefit plan or plans for all Key Employees, determined in accordance with (a) above, and the sum of account balances under the aggregated defined contribution plan or plans for all Key Employees as of the Determination Date(s), and the denominator of which is the sum of the present value of accrued benefits under the defined benefit plan or plans for all participants, determined in accordance with (a) above, and the account balances under the aggregated defined contribution plan or plans for all participants as of the Determination Date(s), all determined in accordance with Code section 416 and the regulations thereunder. The account balances under a defined contribution in both the numerator and denominator of the Top-Heavy Ratio are increased for any distribution of an account balance made in the 1-year period ending on the Determination Date (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability).
- (3) For purposes of (a) and (b) above the value of account balances and the present value of accrued benefits will be determined as of the most recent valuation date that falls within or ends with the 12-month period ending on the Determination Date, except as provided in Code section 416 and the regulations thereunder for the first and second plan years of a defined benefit plan. The account balances and accrued benefits of a participant (1) who is not a Key Employee but who was a Key Employee in a prior year, or (2) who has not been credited with at least one hour of service with any employer contributing to the plan at any time during the 1-year period ending on the Determination Date will be disregarded. The

calculation of the Top-Heavy Ratio, and the extent to which distributions, rollovers, and transfers are taken into account will be made in accordance with Code section 416 and the regulations thereunder. Deductible employee contributions will not be taken into account for purposes of computing the Top-Heavy Ratio. When aggregating plans the value of account balances and accrued benefits will be calculated with reference to the Determination Dates that fall within the same calendar year. In the case of two or more defined benefit plans which are being tested for determining whether an aggregation group is top-heavy, the actuarial assumptions used for all plans within the group must be the same.

- (4) The accrued benefit of a participant other than a Key Employee shall be determined under (a) the method, if any, that uniformly applies for accrual purposes under all defined benefit plans maintained by the employer, or (b) if there is no such method, as if such benefit accrued not more rapidly than the slowest accrual rate permitted under the fractional rule of Code section 411(b)(1)(C).

11.02 "Top-Heavy" Status

This Article 11 shall apply for purposes of determining whether the Plan is a "Top-Heavy" plan under Code section 416(g) for Plan Years beginning after December 31, 2001, and whether the plan satisfies the minimum benefits requirements of Code section 416(c) for such years. If the Plan is Top-Heavy in a Plan Year, the provisions of Article 11 will supersede any conflicting provisions in the Plan. This Plan is Top-Heavy for any Plan Year beginning after 1983:

- (a) If the Top-Heavy Ratio for this Plan exceeds 60% and this Plan is not part of any Required Aggregation Group or Permissive Aggregation Group of plans;
- (b) If this Plan is a part of a Required Aggregation Group of plans but not part of a Permissive Aggregation Group and the Top-Heavy Ratio for the Required Aggregation Group of plans exceeds 60%; or
- (c) If this Plan is a part of a Required Aggregation Group and part of a Permissive Aggregation Group of plans and the Top-Heavy Ratio for the Permissive Aggregation Group exceeds 60%.

11.03 Minimum Benefit

- (a) Minimum Benefit. Notwithstanding any other provision in this Plan except Subsections (b), (c) and (d) below, for any Plan Year in which this Plan is Top-Heavy, a Participant who: (1) is a Non-Key Employee; and (2) has completed 1,000 Hours of Service during such Plan Year will accrue a benefit (to be provided solely by Employer Contributions and expressed as a life annuity commencing at Normal Retirement Age) of not less than two percent of his or her highest average Testing Compensation for the five consecutive years for which the Participant had the highest Testing Compensation (determined only for the years the Plan was Top-Heavy beginning after December 31, 1983). The aggregate Testing Compensation for the years during such five-year period in which the Participant was credited with 1,000 Hours of Service will be divided by the number of such years in order to determine average annual Testing Compensation. The minimum accrual is determined without regard to any Social Security contribution. The minimum

accrual applies even though under other Plan provisions the Participant would not otherwise be entitled to receive an accrual, or would have received a lesser accrual for the year because (i) the Participant fails to make mandatory employee contributions as defined in Code section 411(c)(2)(C) to the Plan, (ii) the Participant's compensation is less than a stated amount, (iii) the Participant is not employed on the last day of the accrual computation period, or (iv) the Plan is integrated with Social Security.

- (b) No accrual shall be provided pursuant to Subsection (a) above for a year in which the Plan does not benefit any Key Employee or former key employee.
- (c) No additional benefit accruals shall be provided pursuant to Subsection (a) above to the extent that the total accruals on behalf of the Participant attributable to Company contributions will provide a benefit expressed as a life annuity commencing at Normal Retirement Age that equals or exceeds 20 percent of the Participant's highest average Testing Compensation for the five consecutive years for which the Participant had the highest Testing Compensation. All accruals of employer-derived benefits, whether or not attributable to years for which the Plan is Top-Heavy, shall be used in computing whether the minimum accrual requirements of this Subsection are satisfied.
- (d) Benefits under other Plans. The minimum benefit requirement discussed in Subsection 11.02(a) may be met solely or partially in another plan. If the minimum benefit requirement of this Section 11.02 for any Plan Year is met solely or partially in another plan(s), this Plan may offset the minimum required benefit in Subsection 11.02(a) by the amount allocated in or the benefit accrued in the other plan(s).
- (e) Form other than Straight Life Annuity. If the form of benefit is other than a straight life annuity, the Participant must receive an amount that is the Actuarial Equivalent of the minimum straight life annuity benefit. If the benefit commences at a date other than at Normal Retirement Age, the Participant must receive at least an amount that is the Actuarial Equivalent of the minimum straight life annuity benefit commencing at Normal Retirement Age.

11.04 Minimum Vesting

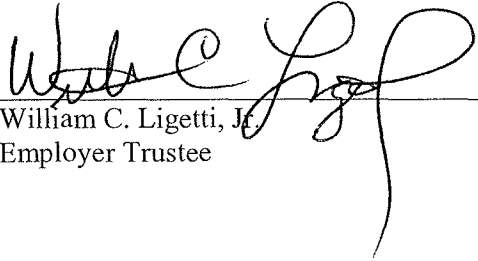
- (a) For any Plan Year in which this Plan is Top-Heavy, the Top-Heavy "2-6 Year Graded" vesting schedule described below shall automatically apply to the Plan to the extent that it is more favorable than the vesting schedule provided for in section 4.02.

Years of Vesting Service	Vesting Percentage
Less than Two Years	0%
Two Years but less than Three Years	20%
Three Years but less than Four Years	40%
Four Years but less than Five Years	60%
Five Years but less than Six Years	80%
Six or More Years	100%

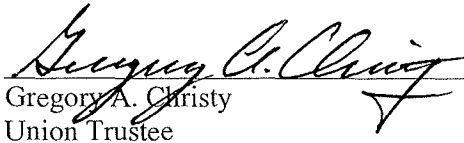
- (b) The Top Heavy vesting schedule applies to all benefits within the meaning of Code section 411(a)(7) except those attributable to employee contributions or those already

subject to a vesting schedule which vests at least as rapidly as the schedule listed above, including benefits accrued before the effective date of Code section 416 and benefits accrued before the Plan became Top-Heavy. Further, no decrease in a Participant's nonforfeitable percentage may occur in the event the Plan's status as Top-Heavy changes for any Plan Year. However, this Section does not apply to the Accrued Benefit of any Employee who does not have an hour of service after the Plan initially became Top-Heavy and such Employee's Accrued Benefit attributable to Employer Contributions will be determined without regard to this Article. The minimum required benefit (to the extent required to be nonforfeitable under Code section 416(b)) may not be forfeited under Code sections 411(a)(3)(B) or 411(a)(3)(D).

IN WITNESS WHEREOF, pursuant to the proper approval and delegation by the Trustees in a meeting held on January 23, 2015, the following Employer and Union Trustees have affixed their signatures as of this 23rd day of January, 2015.



William C. Ligetti, Jr.
Employer Trustee



Gregory A. Christy
Union Trustee

APPENDIX "A"

MATERNITY/PATERNITY LEAVES OF ABSENCE

- (a) In the case of a Participant who terminates Covered Employment or who is absent from Covered Employment for any period (1) by reason of the pregnancy of the Participant; (2) by reason of the birth of a child of the Participant; (3) by reason of the placement of a child with the Participant in connection with the adoption of such child by such Participant; or (4) for purposes of caring for such child for a period immediately following such birth or placement, such Participant shall be credited with Hours of Service solely for purposes of determining whether a One Year Break in Service has occurred. In no event shall any Hours of Service credited under these provisions be used to establish credit for Years of Service or Pension Credits under the Plan.
- (b) The hours to be credited pursuant to this paragraph (b) shall be the Hours of Service which the Participant otherwise would normally have been scheduled to work but for such absence. The total number of Hours of Service to be credited in a single Plan Year as the result of a maternity or paternity absence described in this paragraph (b) shall not exceed 400 hours. Such Hours of Service shall be credited as Hours of Service in the Plan Year in which the absence from work begins only if a Participant would be prevented from incurring a One Year Break in Service in such year solely because periods of maternity or paternity absence are treated as Hours of Service under these provisions. In any other case, such Hours of Service shall be credited in the immediately following Plan Year.
- (c) Notwithstanding anything contained in these provisions to the contrary, the Trustees shall not be required to credit a Participant with Hours of Service for maternity or paternity reasons unless such Participant furnishes to the Trustees, within a reasonable time, such timely information (including a doctor's statement) as the Trustees may reasonably require to establish that the absence from work is for the reasons set forth in (a)(1) through (a)(4) above, and the number of days for which there was such an absence. The determination of what constitutes a reasonable time for the submission of requested information shall be made by the Trustees under such rules of uniform and nondiscriminatory application as the Trustees may from time to time adopt.

APPENDIX "B"

EARLY RETIREMENT FACTORS FOR SECTION 5.05(e)

YEARS AND MONTHS BEFORE FIRST DAY OF CALENDAR MONTH NEXT FOLLOWING PARTICIPANTS SIXTIETH BIRTHDAY						
	<u>Years</u>					
Months	0	1	2	3	4	5
0	1.000	.9900	.9800	.9700	.9600	.9500
1	.9992	.9892	.9792	.9692	.9592	
2	.9983	.9883	.9783	.9683	.9583	
3	.9975	.9875	.9775	.9675	.9575	
4	.9967	.9867	.9767	.9667	.9567	
5	.9958	.9858	.9758	.9658	.9558	
6	.9950	.9850	.9750	.9650	.9550	
7	.9942	.9842	.9742	.9642	.9542	
8	.9933	.9833	.9733	.9633	.9533	
9	.9925	.9825	.9725	.9625	.9525	
10	.9917	.9817	.9717	.9617	.9517	
11	.9908	.9808	.9708	.9608	.9508	

APPENDIX "C"

IRON WORKERS PENSION PLAN OF WESTERN PENNSYLVANIA

ADMINISTRATIVE PROCEDURES APPLICABLE TO DISABILITY BENEFITS

IRON WORKERS PENSION PLAN OF WESTERN PENNSYLVANIA

Administrative Procedures Applicable to Disability Benefits

This Administrative Procedures Statement outlines the Plan requirements for Disability Benefits and establishes the administrative procedures for the use of periodic medical evaluations to determine a Disability Benefit Recipient's continuing entitlement to a Disability Benefit Award. This Statement also sets forth the administrative procedures to be followed in the case of a Disability Benefit Recipient who returns to work in Covered Employment before a determination of full, total and permanent recovery from the disability which originally resulted in the award of a Disability Benefit.

Background

The Pension Plan provides for payment of the following six categories of Disability Benefits:

1. Regular Disability Benefit (Lifetime Payment)
2. Occupational Disability Benefit (Lifetime Payment)
3. Occupational Disability Benefit (48-month Extended Disability Payment)
4. Special Disability Benefit (Lifetime Payment)
5. Special Disability Benefit (48-month Extended Disability Payment)

The Pension Plan shall not provide a Regular Disability Benefit (48-Month Extended Disability Payment), Occupational Disability Benefit (48-Month Extended Disability Payment) or Special Disability Benefit (48-Month Extended Disability Payment) for a Participant who incurs a Total and Permanent Disability on or after January 1, 2007.

Eligibility

A Participant is entitled to be considered for a Regular Disability Benefit (Lifetime Payment) or a Regular Disability Benefit (48-month Extended Disability Payment) if he:

1. Becomes "permanently and totally disabled" prior to age 65;
2. Has at least 5 full Pension Credits; and
3. Is credited with a total of 400 or more hours of Covered Employment during the period which includes the Calendar Year in which the Participant becomes so disabled and the, immediately preceding Calendar Year. (Under certain circumstances described in Section 3.10 of the Pension

Plan, a Participant will retain eligibility for a Regular Disability Benefit Award if he becomes disabled during the three Calendar Years immediately following the Calendar Year in which he last met the requirement for 400 or more hours of Covered Employment described above.)

A Participant is entitled to be considered for an Occupational Disability Benefit (Lifetime Payment) or an Occupational Disability Benefit (48-month Extended Disability Payment) if he:

1. Suffers a “permanent and total disability” as the result of an occupational accident;
2. Has at least 3 but not more than 5 Pension Credits based upon actual work in Covered Employment for which contributions are made to the Plan on the Participant’s behalf; and
3. Has worked at least 200 hours in Covered Employment after June 1, 1981.

A Participant is entitled to be considered for a special Disability Benefit (Lifetime Payment) or a Special Disability Benefit (48-month Extended Disability Payment) if he:

1. Is an inactive vested Participant;
2. Has at least 15 Pension Credits;
3. Has attained age 55; and
4. Thereafter, suffers a permanent and total disability resulting from an occupational accident while working as an iron worker in what would be Covered Employment in the geographic jurisdiction of the Pension Plan but for the fact that such work was being performed for a political subdivision.

Notwithstanding any provisions in the Plan to the contrary, a Participant shall not be eligible for a Regular Disability Benefit (48-Month Extended Disability Payment), Occupational Disability Benefit (48-Month Extended Disability Payment) or Special Disability Benefit (48-Month Extended Disability Payment) if the Participant incurs a Total and Permanent Disability on or after January 1, 2007.

Permanent and Total Disability Defined

As used in the Pension Plan, the terms “permanent and total disability” and “total and permanent disability” (and variations thereof) are synonymous, and are defined as follows for various purposes of the Pension Plan.

1. For purposes of initial qualification for a Regular Disability Benefit (Lifetime Payment), an occupational Disability Benefit (Lifetime Payment) and a Special Disability Benefit (Lifetime Payment), “permanent and total disability” means a physical or mental condition which prevents (and which for all future time may reasonably be expected to prevent) the Participant from engaging in any gainful employment (whether or not such employment involves iron work or construction work).
2. For purposes of initial qualification for a Regular Disability Benefit (48-month Extended Disability Payment), an Occupational Disability Benefit (48-month Extended Disability Payment) and a Special Disability Benefit (48-month Extended Disability Payment), “permanent and total disability” means a physical or mental condition which prevents (and which for all future time

may reasonably be expected to prevent) the Participant from engaging in employment as a construction worker.

Disability Benefit Awards

To receive a Disability Benefit toward in any of the six categories, a physically or mentally disabled Participant must;

1. Make a proper application to the Plan Office for an award upon such form(s) as the Plan Office shall provide for such purpose;
2. Present evidence satisfactory to the Trustees to establish that the Participant meets the eligibility requirements for consideration for the category of disability award for which application is being made;
3. Present medical evidence satisfactory to the Trustees which establishes that the Participant's medical condition and prognosis meets the definition of "permanent and total disability" applicable to the category of disability award for which application is being made;
4. Demonstrate that he is continually under the care of a legally qualified physician for the physical or mental condition for which "permanent and total disability" is claimed;
5. Submit to such medical examination(s) and/or complete rehabilitative evaluation(s) by physicians, and at appropriate facilities retained by the Trustees as the Trustees may require;
6. Demonstrate that he has been disabled for at least one month; and
7. Lifetime Payment Disability Claims Only: Present to the Trustees satisfactory evidence of the receipt of a Social Security disability award for the physical or mental condition for which "permanent and total disability" is claimed.

The Trustees will make the determination of the claiming Participant's "permanent and total disability" and entitlement to a Disability Benefit Award based upon the medical and other evidence presented to them or of which they otherwise may have knowledge. The Plan Office shall promptly and in writing notify the claiming Participant of the Trustees' decision to admit or deny the claim for a Disability Benefit Award. In the event of a denial of a claim for a Disability Benefit Award, the Participant will be entitled to the appeal rights described in Section 8.03 of the Pension Plan.

Commencement of Disability Benefits

Upon a finding of "permanent and total disability" as described above, and the grant of a Disability Benefit Award by the Trustees, payment of appropriate disability benefits will begin upon the latest of the following dates:

1. The month next following the month in which the disability began; or
2. The first month after termination of Weekly Accident and Sickness Benefits from the Iron Workers Welfare Plan of Western Pennsylvania or other health and welfare program; or

3. In the case of a Participant who is determined to be entitled to a workmen's compensation award, the first day of the 13th month of the Participant's disability.

Continuation of-Disability Benefits

Payment of Disability Benefits pursuant to a Disability Benefit Award will continue until such benefits are suspended or terminated as described below.

Termination of Disability Benefits

A Disability Benefit Recipient's disability benefit payments and/or Disability Benefit Award will terminate or be terminated by the Trustees upon the occurrence of any of the following events:

1. Lifetime Payment Disability Awards only: Loss of entitlement to the Disability Benefit Recipient's Social Security disability award prior to attaining age 65, or a determination by the Trustees that the Disability Benefit Recipient has recovered from his "total and permanent disability" prior to attaining age 65 based on a medical determination that the Disability Benefit Recipient is capable of returning to some form of gainful employment (whether or not such employment involves iron work or construction work);
2. A determination by the Trustees based upon medical and/or other evidence of which they have knowledge that the Disability Benefit Recipient's physical or mental condition prior to age 65 no longer continues to meet the criteria for "permanent and total disability" which supported the initial Disability Benefit Award;
3. In the case of a Disability Benefit Recipient who returns to Covered Employment, a determination by the Trustees based upon a medical determination that the Disability Benefit Recipient is fully, totally and permanently recovered from his prior disability, and is fully capable of returning to employment as a construction worker;
4. In the case of a Disability Benefit Recipient who returns to Covered Employment without a determination of full, total and permanent recovery from disability as defined for purposes of the original Disability Benefit Award, a determination by the Trustees based upon medical and/or other evidence of which they have knowledge that the Benefit Recipient is not permanently and totally disabled from employment as a construction worker;
5. In the case of a Disability Benefit Recipient of a Lifetime Payment Disability Award who returns to Covered Employment without a determination of full, total and permanent recovery from disability as defined for purposes of the original Disability Benefit Award, the Disability Benefit Recipient's continuing or repeated failure or refusal to undergo a Baseline Medical Examination or Post-Baseline Medical Examination described below.
6. The Disability Benefit Recipient's continuing or repeated failure or refusal to undergo any medical examination or rehabilitative evaluation ordered by the Trustees to determine the continuing nature of the Disability Benefit Recipient's total and permanent disability;
7. The Disability Benefit Recipient's continuing or repeated failure or refusal to provide the Trustees with annual proof of continuing total and permanent disability;

8. The Disability Benefit Recipient's continuing or repeated failure to provide the Trustees with such medical forms as the Trustees may request;
9. The Disability Benefit Recipient's continuing or repeated failure or refusal to provide the Trustees with proof of continuing care by a legally qualified physician who examines the Disability Benefit Recipient at least once every six months and renders a medical evaluation and prognosis to the Trustees;
10. Commencement to, or receipt by, the Disability Benefit Recipient of any other regular, early, deferred or vested pension benefits or other disability benefits pursuant to the terms of the Pension Plan.

**Suspension of Benefits Upon
Reemployment of a Disability. Benefit Recipient**

The Trustees shall suspend disability benefit payments to a Disability Benefit Recipient who returns to work in Covered Employment but who has not been determined to be fully, totally and permanently recovered from his disability. Upon such Disability Benefit Recipient's subsequent termination of Covered Employment, his disability benefit payments will be resumed if the Trustees determine, based upon medical and/or other evidence of which they have knowledge, that the Disability, Benefit Recipient is at such time permanently disabled from work in the construction industry, and as long as no other event requiring a termination of disability benefit payments or the Disability Benefit Award has occurred.

**Medical Examinations for Reemployed
Disability Benefit Recipients**

The Plan Office will adhere to the following procedures in the case of a Disability Benefit Recipient who has been awarded lifetime disability payments and who returns to work in Covered Employment before a determination is made that such Disability Benefit Recipient has fully, totally and permanently recovered from his disability:

1. Whenever the Plan office receives information that such Disability Benefit Recipient has returned to Covered Employment for a total of 200 or more hours, the Plan Office shall promptly notify the Disability Benefit Recipient to present himself/herself within the next 30 days for a Pension Plan sponsored medical examination or rehabilitative evaluation (the Baseline Medical Examination) at the Pension Plan's expense to determine the Disability Benefit Recipient's physical or mental condition at the time he is performing Covered Employment. Such Baseline Medical Examination is intended to provide a gauge against which the Disability Benefit Recipient's future physical or mental condition may be measured should the Disability Benefit Recipient cease Covered Employment and seek a resumption of disability benefit payments in the future.
2. If such Disability Benefit Recipient who has returned to Covered Employment subsequently terminates his Covered Employment by reason of disability and seeks a resumption of disability benefit payments, the Plan Office shall require the Disability Benefit Recipient to undergo a Pension Plan sponsored medical examination or rehabilitative evaluation (Post-Baseline Medical Examination) at the Pension Plan's expense to determine the Disability Pensioner's then existing medical condition.

3. Upon the completion of the Post-Baseline Medical Examination, the physician will be requested to offer an opinion as to whether or not the Disability Benefit Recipient's medical condition has changed from the Baseline Medical Examination. The physician will also be requested to provide an opinion as to the Disability Benefit Recipient's ability to perform the specified duties of a construction worker.
4. After completion of the Post-Baseline Medical Examination, the Board of Trustees shall review and consider the following in order to determine whether or not to resume payment of the Disability Benefit Recipient's disability benefits:
 - a. the comparison of the Disability Benefit Recipient's medical condition as set forth in the Baseline and Post-Baseline Medical Examinations;
 - b. the physician's opinion as to whether the Disability Benefit Recipient's medical condition has worsened significantly between the two examinations, and whether the Disability Benefit Recipient is capable of performing work in the construction industry;
 - c. the type of work performed and the amount of hours that the Disability Benefit Recipient had worked between his return to Covered Employment and subsequent request for resumption of disability benefit payments;
 - d. any other relevant information.
5. The Board of Trustees shall have final authority to determine whether the Disability Benefit Recipient's medical condition has changed since his return to Covered Employment so as to render the Disability Benefit Recipient permanently and totally disabled from work in the construction industry.
6. In order to assure that the Disability Benefit Recipient complies with the medical examination requests and submits to the examinations, the Plan office shall notify the Disability Benefit Recipient at the time that the Baseline Medical Examination or Post-Baseline Medical Examination is requested that failure to submit to the medical examination will result in the permanent termination of his Disability Benefit Award and eligibility for future disability benefit payments.
7. If the Disability Benefit Recipient fails to respond to the Trustees' request to submit to a Baseline Medical Examination or Post-Baseline Medical Examination, he will be sent a second notice that his Disability Benefits Award will be terminated if he fails to submit to the examination. If after the second request for the Disability Benefit Recipient to submit to an examination the Disability Benefit Recipient does not comply with the request, his Disability Benefit Award shall be terminated, and any and all present and future rights to disability benefit payments as a result of such Disability Benefit Award shall be extinguished.

In the case of a Disability Benefit Recipient who has been awarded 48-month Extended Disability Payments and who returns to work in Covered Employment for a total of 200 or more hours before a determination is made that such Disability Benefit Recipient has fully, totally and permanently recovered from , his disability, the Trustees may direct the Administrator to follow the same procedures for Baseline and Post-Baseline Medical Examinations outlined above for lifetime Disability Benefit Recipients.

Nothing in the preceding paragraphs shall be construed as prohibiting or otherwise restricting the Trustees' authority to schedule and require initial or periodic medical examinations or rehabilitative evaluations of applicants for or awardees of Disability Benefits as authorized by the provisions of the Pension Plan and referred to elsewhere in this Administrative Procedures Statement.

**Communications to Disability
Benefit Recipients/Awardees**

The basic forms of letters attached to this Administrative Procedures Statement addressing suspension of Disability Benefits upon a return to Covered Employment, scheduling and rescheduling of medical examinations or rehabilitative evaluations ordered by the Trustees, consequences of the failure to submit to required medical examinations or rehabilitative evaluations, and termination of suspended Disability Benefits based upon extended recent work history in the construction industry are expressly approved, and may be used by the Administrator in substantially the forms presented. Nothing in this Administrative Procedures Statement shall be interpreted as requiring the Administrator to use such form letters or prohibiting the Administrator from employing other letters and communications to effectively administer the procedures set forth in this Administrative Procedures Statement.

APPENDIX "D"

SURVIVOR ANNUITY TRANSITIONAL RULES

- (a) Any living Participant not receiving benefits on August 23, 1984, who would otherwise not receive benefits in the manner prescribed by the provisions of Sections 5.12 and 5.14 shall be given the opportunity to elect to have such provisions of Sections 5.12 and 5.14 apply to distributions of the Participant's benefits if such Participant was credited with at least one (1) Hour of Service under the Plan in a Plan Year beginning on or after January 1, 1976, and such Participant had credit for at least 10 Years of Service when he terminated Covered Employment (or Contiguous Noncovered Employment, as applicable).
- (b) Any living Participant not receiving benefits on August 23, 1984, who was credited with at least one (1) Hour of Service under the Plan on or after September 2, 1974, and who is not otherwise credited with any service in a Plan Year beginning on or after January 1, 1976 shall be given the opportunity to have his benefits paid in accordance with the provisions of Code Section 401(a)(11) as in effect on August 22, 1984.
- (c) Any Participant who has elected pursuant to paragraph (b) above and any Participant who does not elect under paragraph (a) above shall have his benefits distributed in accordance with all of the following requirements if benefits would have been payable in the form of a life annuity:
- (1) If benefits in the form of a life annuity become payable to a married Participant who:
- (A) begins to receive payments under the Plan on or after Normal Retirement Age; or
 - (B) dies on or after Normal Retirement Age while still working for the Employer; or
 - (C) begins to receive payments on or after the "qualified early retirement age"; or
 - (D) separates from service on or after attaining Normal Retirement Age (or the "qualified early retirement age") and after satisfying the eligibility requirements for the payment of benefits under the Plan and thereafter dies before beginning to receive such benefits;

then such benefits will be received under the Plan in the form of a Qualified Joint and Survivor Annuity, unless the Participant has elected otherwise during the election period. The election period must begin at least 6 months before the Participant attains the "qualified early retirement age" and shall end not more than 90 days before the commencement of benefits. Any election hereunder will be in writing and may be changed by the Participant at any time.

- (2) A Participant who is employed after attaining the "qualified early retirement age" will be given the opportunity to elect, during the election period, to have a survivor annuity payable on death. If the Participant elects the survivor annuity, payments under such annuity must not be less than the payments which would have been made to the Spouse under the Qualified Joint and Survivor Annuity if the Participant had retired on the day before his death. Any election under this provision will be in writing and may be changed by the Participant at any time. The election period begins on the later of (A) the 90th day before the Participant attains the "qualified early retirement age", or (B) the date

on which participation begins, and ends on the date the Participant terminates employment.

- (3) For purposes of this paragraph (c), “qualified early retirement age” is the latest of:
 - (A) the earliest date, under the Plan, on which the Participant may elect to receive retirement benefits,
 - (B) the first day of the 120th month beginning before the Participant reaches Normal Retirement Age, or
 - (C) the date the Participant begins participation.
- (d) The amount of the monthly retirement benefit payable to a surviving Spouse under the provisions of paragraph (c) above shall equal the amount that would have been payable to such surviving Spouse had the Participant retired with a Qualified Joint Survivor Annuity benefit in effect on the day before his death, actuarially adjusted to account for the fact that the commencement date of the Spouse’s benefit precedes the date that would have been the Participant’s Normal Retirement Date had he survived until such date.
- (e) The Trustees shall notify those Participants who are affected by the provisions in paragraphs (a), (b) and (c) above of their rights to make the elections described in such paragraphs at the time and in the manner prescribed by law for such notices.

APPENDIX "E"

POST-1993 PLAN TERMINATION RESTRICTIONS

- (a) For Plan Years beginning on or after January 1, 1994, in addition to the other limitations in this Article VII of the Plan, the following limitations will apply to distributions from the Plan.
- (b) The benefit of any highly compensated employee within the meaning of Section 7.02(e), including both active and former Employees, is limited to a benefit that is nondiscriminatory under Code Section 401(a)(4).
- (c) The annual benefits payable to an active or former highly compensated employee are limited to an amount equal to the payments that would be made on behalf of each such Employee under a Single Life Annuity which is the Actuarial Equivalent of the sum of the Employee's Accrued Benefit and the Employee's other benefits under the Plan.
- (d) The restrictions of paragraph (c) will not apply if:
 - (1) after payment to the highly compensated employee of all benefits (as defined in the regulations), the value of Plan assets equals or exceeds 110% of the value of current liabilities of the Plan, as defined in Code Section 412(1)(7), or
 - (2) the Employee is not one of the 25 most highly compensated employees, or the value of the benefits payable to the Employee under the Plan is less than 1% of the value of current liabilities under the Plan before distribution, or
 - (3) the value of the benefits for the highly compensated employee does not exceed \$5,000.

For purposes of this paragraph (d), the "25 most Highly Compensated Employees" are the 25 current and former highly compensated employees whose compensation is the greatest in the current or any prior Plan Year of any Employees.

APPENDIX "F"

F1. Application.

This Appendix F sets forth special provisions that apply to the payment under the Plan of the pensions and benefits earned under the Local 348 Plan. This Appendix F shall modify the otherwise applicable provisions of the Plan and shall apply only to Local 348 Participants, and where applicable, their surviving spouses and beneficiaries.

F2. Definitions.

- (a) **Active Local 348 Participant** - The term "Active Local 348 Participant" shall mean a Local 348 Participant who is in Covered Employment (and participating in the Plan) on or after September 1, 2005.
- (b) **Closing Date** - The term "Closing Date" shall mean the one hundred and twentieth day following the date on which notice of the merger of the Local 348 Plan into the Plan is filed with the Pension Benefit Guaranty Corporation pursuant to Section 4231 of ERISA.
- (c) **Five Year Certain and Life Annuity** - The term "Five Year Certain and Life Annuity" shall mean a form of payment that provides a Local 348 Participant with a pension for his lifetime, with the provision that upon his death on or after his Annuity Starting Date, but before sixty (60) monthly payments have been made, the balance of said monthly payments shall continue to be paid to the beneficiary designated by such Participant for this purpose in accordance with the provisions of Section F6(g).
- (d) **Local 348 Participant** - The term "Local 348 Participant" shall mean an individual who was a participant in the Local 348 Plan before September 1, 2005.
- (e) **Local 348 Plan** - The term "Local 348 Plan" shall mean the Iron Workers Local 348 Retirement Income Plan (as in effect from time to time before September 1, 2005.)
- (f) **Local 348 Plan Accrued Benefit** - The term "Local 348 Plan Accrued Benefit" shall mean the Local 348 Plan Accrued Benefit calculated under Section F3.
- (g) **Local 348 Spouse** - The term "Local 348 Spouse" shall mean (i) the surviving spouse of a Local 348 Participant who died before September 1, 2005 if the surviving spouse was eligible for a qualified preretirement survivor annuity under the Local 348 Plan at such Participant's death and said annuity was not in pay status under the Local 348 Plan as of August 31, 2005 and (ii) the surviving spouse of a Terminated Local 348 Participant who dies on or after September 1, 2005 if the surviving spouse would have become eligible for a qualified preretirement survivor annuity under the Local 348 Plan at such Participant's death if the Local 348 Plan were in effect on the date of such death.
- (h) **Local 348 Spouse or Beneficiary In Pay Status** - The term "Local 348 Spouse or Beneficiary In Pay Status" shall mean a surviving spouse or designated beneficiary who is entitled to a benefit under the Local 348 Plan by reason of the death of a Local 348 Participant before September 1, 2005 and whose benefit was in pay status under the Local 348 Plan as of August 31, 2005.

- (i) **Local 348 Trust Assets** - The term “Local 348 Trust Assets” shall mean the assets, including receivables, held in the trust for the Local 348 Plan as of August 31, 2005.
- (j) **50% Qualified Joint and Survivor Annuity** - The term “50% Qualified Joint and Survivor Annuity” shall mean a form of payment for a Local 348 Participant with a Qualified Spouse that is actuarially equivalent to the Five Year Certain and Life Annuity determined by using the applicable actuarial assumptions of the Local 348 Plan and that provides the Participant with an adjusted pension for his lifetime with the provision that upon his death after his Annuity Starting Date, fifty percent (50%) of the adjusted pension previously payable to the Participant shall be continued to and for the lifetime of his surviving Qualified Spouse who was such on his Annuity Starting Date.
- (k) **50% Qualified Joint and Survivor Annuity With Pop-Up** - The term “50% Qualified Joint and Survivor Annuity With Pop-Up” shall mean the 50% Qualified Joint and Survivor Annuity with the additional provision that if the Local 348 Participant’s Qualified Spouse predeceases the Participant, the amount of the pension payable to such Participant beginning with the first scheduled pension payment following the Qualified Spouse’s death shall be equal to the amount payable to such Participant under the Five Year Certain and Life Annuity.
- (l) **100% Qualified Joint and Survivor Annuity** - The term “100% Qualified Joint and Survivor Annuity” shall mean a form of payment for a Local 348 Participant with a Qualified Spouse that is actuarially equivalent to the Five Year Certain and Life Annuity determined by using the applicable actuarial assumptions of the Local 348 Plan and that provides such participant with an adjusted pension for his lifetime with the provision that upon his death after his Annuity Starting Date, one hundred percent (100%) of the adjusted pension previously payable to the Participant shall be continued to and for the lifetime of his surviving Qualified Spouse who was such on his Annuity Starting Date.
- (m) **100% Qualified Joint and Survivor Annuity With Pop-Up** - The term “100% Qualified Joint and Survivor Annuity With Pop-Up” shall mean the 100% Qualified Joint and Survivor Annuity with the additional provision that if the Local 348 Participant’s Qualified Spouse predeceases the Participant, the amount of the pension payable to such Participant beginning with the first scheduled pension payment following the Qualified Spouse’s death shall be equal to the amount payable to such Participant under the Five Year Certain and Life Annuity.
- (n) **Retired Local 348 Participant** - The term “Retired Local 348 Participant” shall mean a Local 348 Participant who retired under the Local 348 Plan prior to September 1, 2005 with eligibility for a pension and whose pension was in pay status under the Local 348 Plan as of August 31, 2005.
- (o) **Ten Year Certain and Life Annuity** - The term “Ten Year Certain and Life Annuity” shall mean a form of payment for a Local 348 Participant that is actuarially equivalent to the Five Year Certain and Life Annuity determined by using the applicable actuarial assumptions of the Local 348 Plan and that provides such Participant with an adjusted pension for his lifetime, with the provision that upon his death on or after his Annuity Starting Date, but before one hundred twenty (120) monthly payments have been made, the balance of said monthly payments shall continue to be paid to the beneficiary designated by such Participant for this purpose in accordance with the provisions of Section F6(g).

- (p) **Terminated Local 348 Participant** - The term "Terminated Local 348 Participant" shall mean a Local 348 Participant who terminated covered employment under the Local 348 Plan before September 1, 2005, whose pension was not in pay status under the Local 348 Plan as of August 31, 2005, and who is not an Active Local 348 Participant on or after September 1, 2005.
- (q) **Qualified Optional Survivor Annuity** - The term "Qualified Optional Survivor Annuity" shall mean a form of payment for a Local 348 Participant with a Qualified Spouse which provides the Local 348 Participant with an adjusted pension for his lifetime and payments to his Qualified Spouse upon his death. The annuity is determined in accordance with Section 5.13(d) of the Plan. Upon the Participant's death, after his Annuity Starting Date, seventy-five percent (75%) of the adjusted pension previously payable to the Local 348 Participant shall be continued to and for the lifetime of the Local 348 Participant's Qualified Spouse who was such on his Annuity Starting Date.

F3. Local 348 Plan Accrued Benefit.

- (a) The Local 348 Plan Accrued Benefit shall be calculated for an Active Local 348 Participant or Terminated Local 348 Participant as of August 31, 2005 using the applicable provisions of the Local 348 Plan and expressed as a monthly amount payable in the form of a Five Year Certain and Life Annuity at the Local 348 Plan normal retirement age. For this purpose, the applicable provisions of the Local 348 Plan shall be those in effect as of August 31, 2005 or at such Participant's earlier termination of covered employment under the Local 348 Plan.
- (b) Except as provided by paragraph (c) of this Section, the Local 348 Plan Accrued Benefit calculated under paragraph (a) of this Section shall not be adjusted for Covered Employment and participation in the Plan on or after September 1, 2005 and shall not include any pension and benefit increases and improvements provided by the Plan with respect to covered employment under the Local 348 Plan before September 1, 2005.
- (c) If the calculation of the Local 348 Plan Accrued Benefit of a Local 348 Participant could be subject to adjustment under Sections 5.01(b) and 7.05 of the Local 348 Plan as in effect as of August 31, 2005 (requiring such Participant who has incurred one or more breaks in service to be credited with two full years of credited service without a break in service on or after the effective date of a benefit increase in order to be eligible for the benefit increase), the calculation of the Local 348 Plan Accrued Benefit shall be made as if the Local 348 Participant had satisfied the conditions for adjustment under said Sections 5.01(b) and 7.05 as of August 31, 2005 if the Local 348 Participant either (i) was an active participant in the Local 348 Plan as of August 31, 2005 but had not satisfied the two years of credited service requirement under said Sections 5.01(b) and 7.05 for adjustment as of August 31, 2005 or (ii) was an active participant in the Plan as of August 31, 2005. For this purpose, such Local 348 Participant shall be considered to be (i) an active participant in the Local 348 Plan as of August 31, 2005 if the Participant is or was in covered employment under the Local 348 Plan at any time during the three-month period ending on August 31, 2005 for which employer contributions were paid or due and owing to the Local 348 Plan and (ii) an active Participant in the Plan as of August 31, 2005 if the Participant is or was in Covered Employment at any time during the three-month period ending on August 31, 2005 for which employer contributions were paid or due and owing to the Plan.

F4. Retired Local 348 Participants and Local 348 Spouses and Beneficiaries In Pay Status.

- (a) From and after September 1, 2005, the Plan shall pay the pensions and benefits due under the Local 348 Plan to Retired Local 348 Participants and Local 348 Spouses and Beneficiaries In Pay Status subject to and in accordance with the applicable terms of the Plan and as specifically provided for in this Section.
- (b) The amount and the form of the pensions and benefits paid to the Retired Local 348 Participants and Local 348 Spouses and Beneficiaries In Pay Status shall be determined under the applicable provisions of the Local 348 Plan. The applicable provisions of the Local 348 Plan for this purpose shall be those used to calculate such pensions and benefits, including its terms for the payment of the normal and optional forms of payment and its terms for determining early retirement and actuarial equivalent factors. Such provisions shall also include the \$5,000 retiree death benefit provisions of the Local 348 Plan, and the Plan shall pay the \$5,000 retiree death benefit that was provided under the Local 348 Plan upon the death of a Retired Local 348 Participant with coverage under said death benefit on August 31, 2005 for so long as the Retired Local 348 Participant continues to satisfy the requirements set forth in the Local 348 Plan for said coverage.
- (c) Nothing in the Plan shall reduce or increase, or subtract from or add to, the pensions and benefits paid to the Retired Local 348 Participants and Local 348 Spouses and Beneficiaries In Pay Status.
- (d) If a Retired Local 348 Participant begins Covered Employment and participation in the Plan after September 1, 2005:
 - (1) such Participant shall continue to be treated as a Retired Local 348 Participant with respect to the pension he is receiving when he begins Covered Employment for all purposes of the Plan, including for purposes of any pension payable upon his death to his spouse or beneficiary under the form of payment in effect for said pension, except that:
 - (A) payment of said pension accrued under the Local 348 Plan before September 1, 2005 shall be subject to suspension in accordance with the terms of the Plan (including the provisions set forth Section F8) for a Local 348 Participant in Covered Employment under the Plan on after September 1, 2005; and
 - (B) any increase in said pension provided by the Plan (pursuant to paragraph (e) of this Section or any other provision of the Plan) shall be subject to suspension in accordance with the suspension of benefits provisions of Section 5.11 (as provided for in Section F8).
 - (2) such Participant shall cease to be eligible for the \$5,000 retiree death benefit that was provided under the Local 348 Plan; and
 - (3) the amount of any pension accrued as the result of such resumption of Covered Employment shall be in addition to the pension he was receiving when he began Covered Employment and shall be calculated and paid in accordance with the applicable terms of the Plan.

- (e) The pension being paid to a Retired Local 348 Participant, other than a Retired Local 348 Participant receiving a disability retirement pension under the Local 348 Plan, shall be adjusted in accordance with this paragraph if such Participant's covered employment under the Local 348 Plan terminated on or after January 1, 2005 (and before September 1, 2005), and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005.
- (1) Such Participant's basic pension (i.e. the monthly amount payable in the form of a Five Year Certain and Life Annuity at the Local 348 normal retirement age) shall be recalculated as if the contributions paid or due and owing to the Local 348 Plan on behalf of the Participant for 2004 and 2005 had been paid (or due) to the Plan, and his basic pension shall be increased by:
 - (A) the excess (if any) of said recalculated basic pension for 2005 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2005 and (ii) any Accrued Benefit he accrued under the Plan for 2005 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2005; and
 - (B) the excess (if any) of said recalculated basic pension for 2004 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2004 and (ii) any Accrued Benefit he accrued under the Plan for 2004 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2004.
 - (2) The increased monthly basic pension provided for in subparagraph (1) of this paragraph shall be paid to such Participant monthly in the form of payment elected by such Participant under the Local 348 Plan and shall be subject to adjustment using the applicable Local 348 Plan actuarial equivalent factor for said form of payment.
 - (3) If such Participant retired on early retirement under the Local 348 Plan, the increased monthly basic pension provided for in subparagraph (1) of this paragraph shall also be subject to adjustment using the applicable Local 348 Plan early retirement reduction factor, except as otherwise provided in subparagraph (4) of this paragraph.
 - (4) If such Participant who retired on early retirement under the Local 348 Plan would satisfy the eligibility requirements for an Early Retirement Pension under Article V determined for this purpose by his age at the termination of his covered employment under the Local 348 Plan, by crediting him with Pension Credits equal to his years of credited service credited for benefit purposes under the Local 348 Plan at the termination of his covered employment under the Local 348 Plan, and by recognizing hours of service in covered employment under the Local 348 Plan as Hours of Service in Covered Employment under the Plan, then the applicable early retirement reduction factor of the Plan shall be used under subparagraph (3) of this paragraph to determine the amount of his increased monthly pension (if more favorable than the applicable Local 348 Plan early retirement reduction factor used to calculate the Participant's early retirement pension).
 - (5) If the recalculation under subparagraph (1) this paragraph does not result in an increase to the basic pension of such Participant who retired on early retirement under the Local 348

Plan, but such Participant would satisfy the requirements for an Early Retirement Pension under Article V as determined under subparagraph (4) of this paragraph, then such Participant's monthly early retirement pension shall be recalculated using the applicable early retirement reduction factor of the Plan (if more favorable than the applicable Local 348 Plan early retirement reduction factor used to calculate the Participant's early retirement pension). Any increase resulting from the recalculation under this subparagraph shall be paid to such Participant monthly in the form of payment elected by such Participant under the Local 348 Plan and shall be subject to adjustment using the applicable Local 348 Plan actuarial equivalent factor for said form of payment.

- (6) The effective date of the increased monthly pension provided for in this paragraph shall be the date payment of such Participant's pension under the Local 348 Plan began in 2005. The actual monthly payment of said increased pension shall begin on October 1, 2005 or on the earliest administratively practicable first day of a calendar month thereafter. The initial monthly payment shall include an additional amount representing a retroactive payment of said increased monthly pension to its effective date equal to the actual amount of the increase in the Participant's monthly pension multiplied by the number of the calendar months from the calendar month in which falls the effective date through the calendar month preceding the calendar month of payment.
- (f) The monthly benefit being paid to a Local 348 Spouse or Beneficiary In Pay Status shall be increased in accordance with this paragraph if the Local 348 Participant with respect to whom the spouse or beneficiary is receiving benefits under the Local 348 Plan died on or after January 1, 2005 (and before September 1, 2005), and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005.
- (1) Such increased benefit shall be calculated by first calculating an increased monthly pension for such Participant in the same manner as provided for in paragraph (e) of this Section and then calculating the increased benefit payable to such Local 348 Spouse or Beneficiary in Pay Status based on said increased monthly pension and the applicable provisions, including the factors, that were used under the Local 348 Plan to calculate the benefit payable to such Local 348 Spouse or Beneficiary in Pay Status.
 - (2) The effective date of the increased monthly benefit provided for in this paragraph shall be the date payment of the benefit of such Local 348 Spouse or Beneficiary in Pay Status under the Local 348 Plan began in 2005. The actual monthly payment of said increased benefit shall begin on October 1, 2005 or on the earliest administratively practicable first day of a calendar month thereafter. The initial monthly payment shall include an additional amount representing a retroactive payment of said increased monthly benefit to its effective date equal to the actual amount of the increase in the monthly benefit of such Local 348 Spouse or Beneficiary in Pay Status multiplied by the number of calendar months from the calendar month in which falls the effective date through the calendar month preceding the calendar month of payment.

F5. Terminated Local 348 Participants.

- (a) From and after September 1, 2005, the Plan shall pay the pensions due under the Local 348 Plan to Terminated Local 348 Participants subject to and in accordance with the applicable terms of the Plan and as specifically provided for in this Section.

- (b) The amount of the pension paid to a Terminated Local 348 Participant under the Plan shall be his Local 348 Plan Accrued Benefit (if paid at the applicable Local 348 Plan normal retirement age in the form of a Five Year Certain and Life Annuity). Said pension shall be paid only if the Terminated Local 348 Participant was vested in a (retirement or deferred vested) pension under the applicable terms of the Local 348 Plan.
- (c) A Terminated Local 348 Participant may elect to have his Local 348 Plan Accrued Benefit payable at the applicable Local 348 Plan normal retirement age. Also, if the Terminated Local 348 Participant has been credited with the applicable years of service required under the Local 348 Plan, the Participant may elect to have his Local 348 Plan Accrued Benefit paid at the applicable Local 348 Plan early retirement age subject to reduction by the applicable Local 348 Plan factors for payment before the applicable Local 348 Plan normal retirement age.
- (d) The Local 348 Plan Accrued Benefit payable to a Terminated Local 348 Participant under the Plan shall be paid in accordance with the applicable form of payment provisions of the Local 348 Plan and in a form of payment available under such provisions.
- (e) If a Terminated Local 348 Participant begins Covered Employment and participation in the Plan after September 1, 2005, such Participant shall be considered an Active Local 348 Participant and his pensions and benefits under the Plan shall be determined in accordance with Section F6, and not this Section.
- (f) Nothing in the Plan shall reduce or increase, or subtract from or add to, the pensions and benefits payable to or with respect to a Terminated Local 348 Participant.
- (g) An additional accrued benefit and early retirement pension eligibility shall be provided to a Terminated Local 348 Participant in accordance with this paragraph if such Participant's covered employment under the Local 348 Plan terminated on or after January 1, 2005 (and before September 1, 2005), and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005.
 - (1) Such Participant's accrued benefit (i.e. the monthly amount payable in the form of a Five Year Certain and Life Annuity at the Local 348 normal retirement age) shall be recalculated as if the contributions paid or due and owing to the Local 348 Plan on behalf of the Participant for 2004 and 2005 had been paid (or due) to the Plan, and an additional accrued benefit shall be provided in an amount equal to:
 - (A) the excess (if any) of said recalculated accrued benefit for 2005 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2005 and (ii) any Accrued Benefit he accrued under the Plan for 2005 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2005; and
 - (B) the excess (if any) of said recalculated accrued benefit for 2004 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2004 and (ii) any Accrued Benefit he accrued under the Plan for 2004 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2004.

- (2) If such Participant satisfies the requirements for an Early Retirement Pension under Article V, the reduction for payment of the Participant's Local 348 Plan Accrued Benefit and the increased accrued benefit provided under this paragraph for payment before the Normal Retirement Date shall be determined by applying the applicable early retirement reduction factors of the Plan. For this purpose, the Participant shall be credited with Pension Credits equal to the Participant's years of credited service credited for benefit purposes under the Local 348 Plan at the termination of his covered employment under the Local 348 Plan, and hours of service in covered employment under the Local 348 Plan shall be recognized as Hours of Service in Covered Employment under the Plan.

F6. Active Local 348 Participants.

- (a) From and after September 1, 2005, the Plan shall pay the Accrued Benefits accrued under the Local 348 Plan by the Active Local 348 Participants subject to and in accordance with the applicable terms of the Plan (including the suspension of benefits provisions set forth below) and as specifically provided for in this Section. The payment of an Active Local 348 Participant's Local 348 Plan Accrued Benefit under the Plan in accordance with its applicable terms (including the terms of this Section) shall be considered to be full payment of the Participant's Local 348 Plan Accrued Benefit, and no other specific pension or benefits shall be provided under the Plan with respect to said Local 348 Plan Accrued Benefit.
- (b) From and after September 1, 2005, an Active Local 348 Participant shall be credited with accrued benefit under the Plan in accordance with this paragraph.
 - (1) As of September 1, 2005, the Participant shall have an accrued benefit under the Plan equal to the Participant's Local 348 Plan Accrued Benefit.
 - (2) If employer contributions were paid or due and owing to the Local 348 Plan on behalf of the Participant for 2004 or 2005, the Participant shall accrue an additional Accrued Benefit under the Plan as of September 1, 2005 in an amount equal to:
 - (A) the Accrued Benefit the Participant would have accrued under the Plan if said employer contributions had been paid (or due) to the Plan for 2005 reduced by the sum of (i) the (Actuarial Equivalent) Local 348 Plan Accrued Benefit the Participant accrued under the Local 348 Plan for 2005 and (ii) any Accrued Benefit the Participant accrued under the Plan for 2005 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2005; and
 - (B) the Accrued Benefit the Participant would have accrued under the Plan if said employer contributions had been paid (or due) to the Plan for 2004 reduced by the sum of (i) the (Actuarial Equivalent) Local 348 Plan Accrued Benefit the Participant accrued under the Local 348 Plan for 2004 and (ii) any Accrued Benefit the Participant accrued under the Plan for 2004 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2004.
 - (3) If the Participant is in Covered Employment under the Plan at any time during the period from September 1, 2005 through December 31, 2005, the Participant shall accrue an

Accrued Benefit under the Plan for that period in accordance with the applicable terms of the Plan; provided, however, the Accrued Benefit accrued under the Plan for that period shall not exceed \$114.00 reduced by the sum of (i) the (Actuarial Equivalent) Local 348 Plan Accrued Benefit the Participant accrued under the Local 348 Plan for the period from January 1, 2005 through August 31, 2005, (ii) the additional Accrued Benefit provided for that period under subparagraph (2) of this paragraph, and (iii) any Accrued Benefit the Participant accrued under the Plan for 2005 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2005.

- (4) If before 2004 the Participant was in covered employment and accrued a benefit under the Local 348 Plan and under the Plan in the same plan year under the partial pension provisions of the respective Plans, a combined Accrued Benefit shall be calculated for the Participant under the Plan as if all employer contributions paid or due and owing on the Participant's behalf to the Local 348 Plan and the Plan for that plan year had been made to the Plan. Said combined Accrued Benefit for any said plan year shall be used to determine the Participant's Accrued Benefit under the Plan as of September 1, 2005 in lieu of the partial pensions accrued under the Local 348 Plan and the Western PA Plan for said plan year if the combined Accrued Benefit is not less than the sum of said partial pensions.
 - (5) After December 31, 2005, the Participant shall accrue an Accrued Benefit under the Plan in accordance with the applicable terms of the Plan.
- (c) An Active Local 348 Participant shall be eligible for an Early Retirement Pension as follows:
- (1) If the Participant was in covered employment under either the Local 348 Plan or the Plan at any time during the three-month period ending on August 31, 2005 for which employer contributions were paid or due and owing to the Local 348 Plan or the Plan respectively or if the Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005:
 - (A) for purposes of determining the Participant's eligibility for an Early Retirement Pension under Article V, the Participant shall be credited with Pension Credits equal to the Participant's years of credited service credited for benefit purposes under the Local 348 Plan as of August 31, 2005, and hours of service in covered employment under the Local 348 Plan shall be recognized as Hours of Service in Covered Employment under the Plan; and
 - (B) if the Participant satisfies the requirements for an Early Retirement Pension under Article V, his Local 348 Plan Accrued Benefit shall be included in such Early Retirement Pension, and the reduction for payment of the Participant's Local 348 Plan Accrued Benefit for payment before the Normal Retirement Date determined by applying the applicable early retirement reduction factors of the Plan.
 - (2) If the Participant was not in covered employment under either the Local 348 Plan or the Plan at any time during the three-month period ending on August 31, 2005 for which employer contributions were paid or are due and owing to the Local 348 Plan or the Plan respectively (but is in Covered Employment under the Plan after September 1, 2005) and

if the Participant was not credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005, the provisions in subparagraph (1) of this paragraph shall apply to the Participant after, and only after, the Participant satisfies the requirements for the application of benefit increases under Section 4.03, taking into account the number of years in which the Participant was not a participant in the Local 348 Plan before September 1, 2005 and the number of years the Participant was not a participant in the Plan from and after September 1, 2005.

- (3) If the provisions of subparagraph (1) of this paragraph do not apply to the Participant:
 - (A) the Participant's eligibility to receive an Early Retirement Pension (of any type) under Article V shall be determined solely by Pension Credits credited to him for Covered Employment under the Plan; and
 - (B) if the Participant is eligible to receive an Early Retirement Pension (of any type) under Article V based solely on the Pension Credits credited to him for Covered Employment under the Plan, his Local 348 Plan Accrued Benefit shall be included in such Early Retirement Pension, and the reduction for payment of the Participant's Local 348 Plan Accrued Benefit for payment before the Normal Retirement Date determined by applying the applicable early retirement reduction factors of the Plan.

- (4) An Active Local 348 Participant shall be eligible for a special Reduced Early Retirement Pension for the Local 348 Plan Accrued Benefit in accordance with this paragraph:
 - (A) The Participant shall be eligible for the special Reduced Early Retirement Pension if:
 - (i) he Retires before Normal Retirement Age;
 - (ii) he does not qualify for an Early Retirement Pension (of any type) provided for in Article V or for the special Unreduced Early Retirement Pension under subparagraph (5) of this paragraph;
 - (iii) he has both attained at least age fifty-five (55) and been credited with at least five (5) Years of Service at Retirement; and
 - (iv) he applies to have the payment of said Pension begin before his attainment of Normal Retirement Age. (If the Participant does not apply to have the payment of said Pension begin before Normal Retirement Age, he would then be eligible to have payment of his (total) Accrued Benefit, including his Local 348 Plan Accrued Benefit, paid as a Deferred Vested Pension in accordance with Section 5.06.)
 - (B) The amount of the special Reduced Early Retirement Pension shall be equal to his Local 348 Plan Accrued Benefit reduced by:
 - (i) one-quarter of one percent (.25%) for each of the first sixty (60) months and one-half of one percent (.50%) for each of the next sixty (60) months

by which the Annuity Starting Date for said Pension precedes his Normal Retirement Date; provided, however,

- (ii) if the Participant incurred one or more breaks in service under the Local 348 Plan, the reduction for payment before his Normal Retirement Date shall be one-half of one percent (.50%) for each month by which the Annuity Starting Date for said Pension precedes his Normal Retirement Date unless the Participant was credited with at least two years of credited service for benefit purposes without a break in service under the Local 348 Plan on or after January 1, 1998 or is credited with at least two (full) Pension Credits without a One Year Break in Service under the Plan on or after September 1, 2005 (including contiguous credited service under the Local 348 Plan for this purpose).
- (5) An Active Local 348 Participant shall be eligible for a special Unreduced Early Retirement Pension for the Local 348 Plan Accrued Benefit in accordance with this paragraph.
- (A) The Participant shall be eligible for the special Unreduced Early Retirement Pension if:
 - (i) he Retires before Normal Retirement Age;
 - (ii) he does not qualify for an Unreduced Early Retirement Pension provided for in Article V;
 - (iii) he has both attained at least age sixty (60) and been credited with at least twenty (20) Years of Service at Retirement;
 - (iv) if the Participant incurred one or more breaks in service under the Local 348 Plan, he was credited with at least two years of credited service for benefit purposes without a break in service under the Local 348 Plan on or after January 1, 2003 or is credited with at least two (full) Pension Credits without a One Year Break in Service under the Plan on or after September 1, 2005 (including contiguous credited service under the Local 348 Plan for this purpose); and
 - (v) he applies to have the payment of said Pension begin before his attainment of Normal Retirement Age. (If the Participant does not apply to have the payment of said Pension begin before Normal Retirement Age, he would then be eligible to have payment of his (total) Accrued Benefit, including his Local 348 Plan Accrued Benefit, paid as a Deferred Vested Pension in accordance with Section 5.06.)
 - (B) The amount of the special Unreduced Early Retirement Pension shall be equal to his Local 348 Plan Accrued Benefit unreduced for payment before the Normal Retirement Date.

- (5) The special Reduced Early Retirement Pension and special Unreduced Early Retirement Pension shall be paid to an Active Local 348 Participant in accordance with this paragraph.
 - (A) The Annuity Starting Date for the special Early Retirement Pension shall be the first day of the month next following the later of (i) the date upon which the Participant meets the requirements for said Pension set forth in subparagraph (4) or (5) of this paragraph as applicable or (ii) the date the Participant makes due application for said Pension.
 - (B) The special Early Retirement Pension shall be paid in a form of benefit payment provided for in paragraph (f) of this Section.
 - (C) As of the Annuity Starting Date for the payment of the special Early Retirement Pension, the Participant's (total) Accrued Benefit shall be reduced by the Local 348 Plan Accrued Benefit (with each expressed as a monthly amount payable in the normal form of annuity at normal retirement age for this purpose). The Participant shall be eligible to receive such reduced Accrued Benefit as a Deferred Vested Pension in accordance with Section 5.06 (as if no special Early Retirement Pension was being paid).
- (d) An Active Local 348 Participant shall be eligible for a special Deferred Vested Pension for the Local 348 Plan Accrued Benefit as follows:
 - (1) The Participant shall be eligible for the special Deferred Vested Pension if:
 - (i) his Covered Employment and Contiguous Noncovered Employment terminates before attaining age fifty-five (55);
 - (ii) he is credited with at least five (5) Years of Service at such termination; and
 - (iii) he applies to have the payment of said Pension begin before Normal Retirement Age (and on or after attaining age 55). (If the Participant does not apply to have the payment of said Pension begin before Normal Retirement Age, he would then be eligible to have payment of his (total) Accrued Benefit, including his Local 348 Plan Accrued Benefit, paid as a Deferred Vested Pension in accordance with Section 5.06.)
 - (2) The amount of the special Deferred Vested Pension shall be equal to his Local 348 Plan Accrued Benefit reduced by:
 - (i) one-quarter of one percent (.25%) for each of the first sixty (60) months and one-half of one percent (.50%) for each of the next sixty (60) months by which the Annuity Starting Date for said Pension precedes his Normal Retirement Date; provided, however,
 - (ii) if the Participant incurred one or more breaks in service under the Local 348 Plan, the reduction for payment before his Normal Retirement Date shall be one-half of one percent (.50%) for each month by which the Annuity Starting Date for said Pension precedes his Normal Retirement Date unless the Participant was

credited with at least two years of credited service for benefit purposes without a break in service under the Local 348 Plan on or after January 1, 1998 or is credited with at least two (full) Pension Credits without a One Year Break in Service under the Plan on or after September 1, 2005 (including contiguous credited service under the Local 348 Plan for this purpose).

- (3) The Annuity Starting Date for the special Deferred Vested Pension shall be the first day of the month next following the later of (i) the date the Participant attains age fifty-five (55) or (ii) the date the Participant makes due application for the special Deferred Vested Pension.
 - (4) The special Deferred Vested Pension shall be paid in a form of payment provided for in paragraph (f) of this Section.
 - (5) As of the Annuity Starting Date for the payment of the special Deferred Vested Pension, the Participant's (total) Accrued Benefit shall be reduced by the Local 348 Plan Accrued Benefit (with each expressed as a monthly amount payable in the normal form annuity at normal retirement age for this purpose). The Participant shall be eligible to receive such reduced Accrued Benefit as a Deferred Vested Pension in accordance with Section 5.04 (as if no special Deferred Vested Pension was being paid).
- (e) If the Local 348 Plan Accrued Benefit is not paid to an Active Local 348 Participant pursuant to the special Early Retirement Pension or special Deferred Vested Pension under the provisions of paragraphs (c) or (d) of this Section, when his (total) Accrued Benefit is paid as a pension under Article V, the Participant may elect to have the Local 348 Plan Accrued Benefit paid in a form of payment provided for in paragraph (f) of this Section. In such case, the Active Local 348 Participant shall make a separate election of a form of benefit payment under Section 5.14 for the amount of his (total) Accrued Benefit in excess of the Local 348 Plan Accrued Benefit (and such excess shall be payable in one of the forms provided under Sections 5.12 and 5.13 only).
- (f) The forms of payment available to an Active Local 348 Participant who becomes eligible to receive payment of the Local 348 Plan Accrued Benefit (including the special Early Retirement Pension or special Deferred Vested Pension under the provisions of paragraphs (c) or (d) of this Section) shall be a:
- (1) Five Year Certain and Life Annuity;
 - (2) Ten Year Certain and Life Annuity;
 - (3) 50% Qualified Joint and Survivor Annuity;
 - (4) 50% Qualified Joint and Survivor Annuity With Pop-Up;
 - (5) 100% Qualified Joint and Survivor Annuity;
 - (6) 100% Qualified Joint and Survivor Annuity With Pop-Up;
 - (7) the normal forms of a Single Life Annuity and Qualified Joint and Survivor Annuity under Section 5.12 (which shall include the applicable 60 month post-retirement death benefit provisions of Section 5.17 and which as a result shall be based on the dollar

amount of the Local 348 Accrued Benefit without regard to the certain term and with the Actuarial Equivalence determined as necessary using the actuarial factors and assumptions of the Plan);

- (8) the optional forms of a Single Life Annuity (for a married participant), Lump Sum Payment and Social Security (Level Income) Option under Section 5.13 (which shall include the applicable 60 month post-retirement death benefit provisions of Section 5.17 and which as a result shall be based on the dollar amount of the Local 348 Accrued Benefit without regard to the certain term and with the Actuarial Equivalence determined as necessary using the actuarial factors and assumptions of the Plan); and
 - (9) Qualified Optional Survivor Annuity.
- (g) The normal form of payment for the payment of the Local 348 Plan Accrued Benefit (including the special Early Retirement Pension and special Deferred Vested Pension provisions of paragraphs (c) or (d) of this Section) to an Active Local 348 Participant who becomes eligible to receive payment of the same shall be the Single Life Annuity or Qualified Joint and Survivor Annuity under Section 5.12. The election of another form of payment shall be made in accordance with the election procedures of Section 5.14, including the spousal consent and notice requirements set forth in that Section, modified as follows:
- (1) If a Participant elects the Five Year Certain and Life Annuity or Ten Year Certain and Life Annuity, the Participant shall designate a beneficiary to receive any monthly payments due under said form of payment at the death of the Participant. Such beneficiary designation shall be made in a writing filed with the Trustees in satisfactory form at the time of the election of such form of payment. If such Participant has a Spouse, the spousal consent requirements of Section 5.18 for a designation of a beneficiary must be satisfied in order to have an effective waiver of the (i) Qualified Joint and Survivor Annuity (ii) effective for payments with Annuity Starting Dates on or after January 1, 2009, a Qualified Optional Survivor Annuity and (iii) concurrent election of the Five Year Certain and Life Annuity or Ten Year Certain and Life Annuity.
 - (2) The Participant's designation under subparagraph (1) of this paragraph of a beneficiary under the Five Year Certain and Life Annuity or Ten Year Certain and Life Annuity may be changed at any time in another writing filed with the Trustees in satisfactory form; provided, however, if the Participant had a Spouse who consented to the Participant's original designation of a beneficiary, the Participant's later designation of another or different beneficiary who is not the Spouse shall not be effective unless the spousal consent requirements of Section 5.17 for a designation of a beneficiary are satisfied.
 - (3) If there is no beneficiary, including a contingent beneficiary, designated under the Five Year Certain and Life Annuity or Ten Year Certain and Life Annuity by the Participant or surviving at the Participant's death, the Participant shall be deemed to have designated as beneficiary the first of the following who survive the Participant: (i) Spouse; (ii) children; (iii) parents; (iv) brothers and sisters; and (v) estate. If more than one person qualifies as a member of a class of Beneficiaries specified in the preceding sentence, distributions shall be made in equal shares to all members of such class who survive the deceased Participant and who are known to the Trustees at the time of distribution. If benefits are payable to multiple Beneficiaries, the Trustees reserve the right to make payment of any benefits due in a lump sum.

- (4) A beneficiary receiving monthly payments under the Five Year Certain and Life Annuity or Ten Year Certain and Life Annuity after the death of the Participant may designate a successor beneficiary and/or contingent beneficiary to receive any remaining monthly payments due under the form of payment at the death of the beneficiary receiving said payments, and may prospectively revoke or change such designation at any time. Any such designation, revocation or change shall be made in a writing filed at any time with the Trustees in satisfactory form.
- (h) From and after September 1, 2005, an Active Local 348 Participant shall be credited with Years of Service under the Plan as follows:
 - (1) The Participant shall be credited with (full and partial) Years of Service under the Plan as of September 1, 2005 equal to the (full and partial) years of (vesting) service credited to the Participant under the Local 348 Plan as of August 31, 2005.
 - (2) If the Participant is in employment under the Plan at any time during 2005, the Participant shall be credited with a (full or partial) Year of Service under the Plan on the basis of the Plan's Year of Service schedule and the combined hours of service credited to the Participant under the Local 348 Plan and the Plan for vesting purposes for 2005, but crediting no more than one Year of Service under the Plan for 2005 (taking into account (full and partial) years of (vesting) service credited to the Participant under the Local 348 Plan as of August 31, 2005).
 - (3) After December 31, 2005, the Participant shall be credited with Years of Service under the applicable terms of the Plan.
- (i) Other than as provided in Section F(6)(c)(1) (with respect to eligibility for an early retirement pension), Section F7 (with respect to eligibility for a disability benefit) and Section F9 (with respect to eligibility and amount of pre-retirement death benefits), an Active Local 348 Participant shall not be credited with Pension Credit under the Plan for covered employment under the Local 348 Plan.
- (j) An Active Local 348 Participant shall be eligible for the 22.5 Hours of Service (30 Hours of Service beginning January 1, 2007) per week credit under Sections 3.01 and 3.02 for periods of disability for which Weekly Accident and Sickness Benefits are paid from the Iron Workers Welfare Plan of Western Pennsylvania, or during a period for which worker's compensation benefits are paid to a maximum of fifty-two (52) weeks, only for illness or injury incurred on or after September 1, 2005.

F7. Disability

- (a) Except as provided in paragraph (c) below, the disability benefit provisions of the Local 348 Plan shall have no application on and after September 1, 2005.
- (b) The Disability Benefit provisions of Article V shall apply to an Active Local 348 Participant who incurs a Total and Permanent Disability while in Covered Employment under the Plan on or after September 1, 2005. For purposes of determining an Active Local 348 Participant's eligibility for a Disability Benefit under Article V, the Participant shall be credited with Pension Credits equal to the Participant's years of credited service credited for benefit purposes under the Local 348

Plan as of August 31, 2005, and hours of service in covered employment under the Local 348 Plan shall be recognized as Hours of Service in Covered Employment under the Plan. If such Participant satisfies the requirements for a Disability Benefit under Article V, his Local 348 Plan Accrued Benefit shall be included in the Disability Benefit.

- (c) The 1,000 hours of service per plan year credit for a disabled Retired Local 348 Participant who began to receive a disability pension under the Local 348 Plan before October 1, 1996 shall continue to be credited under the Plan after September 1, 2005, but with the benefit accrued for said credits determined solely by the applicable terms of the Local 348 Plan and paid solely in accordance with the applicable terms of the Local 348 Plan (which includes the option for such Participant to receive an early retirement pension under the terms of the Local 348 Plan upon attainment of age 55).
- (d) If a Local 348 Participant's covered employment under the Local 348 Plan terminated on or after January 1, 2005 (and before September 1, 2005) on account of total and permanent disability (as defined under the Local 348 Plan) with eligibility for a disability retirement pension under the terms of the Local 348 Plan, and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005, an increased disability retirement pension shall be provided in accordance with this paragraph.
 - (1) Such Participant's disability retirement pension for payment before the normal retirement date under the Local 348 Plan shall be determined on the basis of 100 percent (and not 75 percent) of his accrued benefit under the Local 348 Plan.
 - (2) Such Participant's accrued benefit under the Local 348 Plan shall be recalculated for this purpose as if the contributions paid or due and owing to the Local 348 Plan on behalf of the Participant for 2004 and 2005 had been paid (or due) to the Plan, and said accrued benefit shall be increased by:
 - (A) the excess (if any) of said recalculated accrued benefit for 2005 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2005 and (ii) any Accrued Benefit he accrued under the Plan for 2005 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2005; and
 - (B) the excess (if any) of said recalculated accrued benefit for 2004 over the sum of (i) the (Actuarial Equivalent) Local 348 Accrued Benefit he accrued under the Local 348 Plan for 2004 and (ii) any Accrued Benefit he accrued under the Plan for 2004 for employer contributions paid or due and owing to the Plan on behalf of the Participant for 2004.
 - (3) The increased disability retirement pension shall be paid in accordance with the applicable provisions of the Local 348 Plan, including for the period following such Participant's Local 348 Plan normal retirement date, except that the increased pension provided by this paragraph shall be subject to the applicable suspension of benefits provisions of the Plan.

F8. Suspension of Benefits.

- (a) Except as provided in paragraph (c) of this Section, the suspension of benefits provisions of the Local 348 Plan shall continue to apply to a Local 348 Participant not in Covered Employment under the Plan on or after September 1, 2005.
- (b) The suspension of benefits provisions of Section 5.11 shall apply to the payment of all pensions and benefits accrued under the Local 348 Plan before September 1, 2005 by a Local 348 Participant in Covered Employment on or after September 1, 2005, except that payment of said pensions and benefits shall not be suspended for a month unless:
 - (1) the “Disqualifying Employment” or “Total Disqualifying Employment” under Section 5.11 for that month also consists of employment with an Employer, employment with any company doing the same work as an Employer, or any self-employment, provided that such employment or self-employment is an occupation falling within the ironworker trade jurisdiction and within the geographic area covered by the Plan; and
 - (2) such employment or self-employment for that month is for fifty (50) or more hours (including non-paid work).
- (c) The suspension of benefits provisions of Section 5.11 shall apply to the payment of all pensions and benefits accrued under the Plan for Covered Employment under the Plan and to any pension and benefit increases and improvements provided by the Plan with respect to covered employment under the Local 348 Plan before September 1, 2005.

F9. Death Benefits.

- (a) Except as provided in paragraphs (e) and (f) of this Section, from and after September 1, 2005, the Plan shall pay the qualified preretirement survivor annuity due under the Local 348 Plan to a Local 348 Spouse in accordance with the applicable terms of the Local 348 Plan.
- (b) The pre-retirement death benefit provisions of Section 5.16 shall apply to determine the benefit payable upon the death of an Active Local 348 Participant on or after September 1, 2005. For this purpose:
 - (1) An Active Local 348 Participant shall be credited with Pension Credits equal to the Participant’s years of credited service credited for benefit purposes under the Local 348 Plan as of August 31, 2005 to determine the eligibility for and amount of the death benefit payable to the Participant’s surviving Qualified Spouse or surviving beneficiary as applicable.
 - (2) The death benefit payable under this paragraph shall include the Local 348 Plan Accrued Benefit (based on the dollar amount of the Local 348 Accrued Benefit without regard to the certain term) and (as applicable) employer contributions made on the Participant’s behalf to the Local 348 Plan.
 - (3) The (regular) Qualified Preretirement Survivor Annuity under Section 5.16 for a Qualified Spouse (based on the Participant’s total Accrued Benefit, including the Local 348 Plan Accrued Benefit) shall not be less than the qualified preretirement survivor annuity that would have been payable to the Qualified Spouse calculated under the

applicable terms of the Local 348 Plan solely with respect to the Participant's Local 348 Plan Accrued Benefit.

- (c) The active employee \$10,000 death benefit provisions of the Local 348 Plan shall have no application on and after September 1, 2005.
- (d) No post-retirement death benefit shall be paid under Section 5.17 with respect to the Local 348 Plan Accrued Benefit if paid to a Local 348 Participant in the form of a Five Year Certain and Life Annuity, Ten Year Certain and Life Annuity, 50% Qualified Joint and Survivor Annuity, 50% Qualified Joint and Survivor Annuity With Pop-Up, 100% Qualified Joint and Survivor Annuity, or 100% Qualified Joint and Survivor Annuity With Pop-Up or effective for payments with Annuity Starting Dates on or after January 1, 2009, a Qualified Optional Survivor Annuity.
- (e) If a qualified preretirement survivor annuity is due to a Local 348 Spouse as the result of the death of a Local 348 Participant on or after January 1, 2005 (and before September 1, 2005) and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005, then the qualified preretirement survivor annuity due to the Local 348 Spouse shall be calculated on the basis of the additional accrued benefit and early retirement pension eligibility provided for in Section F5(g), but otherwise using the applicable qualified preretirement survivor annuity provisions, including the factors, of the Local 348 Plan.
- (f) The pre-retirement death benefit provisions of Section 5.16 shall apply to determine the benefit payable upon the death of a Terminated Local 348 Participant on or after September 1, 2005 if such Participant's covered employment under the Local 348 Plan terminated on or after January 1, 2005 (and before September 1, 2005), and if such Participant was credited with at least 500 hours of service while in covered employment under the Local 348 Plan and/or the Plan (for which contributions were paid or due and owing on behalf of the Participant) for 2004 or for 2005. For this purpose:
 - (1) Such Participant shall be credited with Pension Credits equal to the Participant's years of credited service credited for benefit purposes under the Local 348 Plan at the termination of his covered employment under the Local 348 Plan to determine the eligibility for and amount of the death benefit payable to the Participant's surviving Qualified Spouse or surviving beneficiary as applicable.
 - (2) The death benefit payable under this paragraph shall include the Local 348 Plan Accrued Benefit and the increased accrued benefit provided under Section F5(g) (based on the dollar amount without regard to the certain term) and (as applicable) shall include employer contributions made on the Participant's behalf to the Local 348 Plan.
 - (3) The (regular) Qualified Preretirement Survivor Annuity under Section 5.16 for a Qualified Spouse shall not be less than the qualified preretirement survivor annuity that would have been payable to the Qualified Spouse calculated under the applicable terms of the Local 348 Plan solely with respect to the Participant's Local 348 Plan Accrued Benefit.

F10. Local 348 Plan Employer Contributions.

Employer Contributions for purposes of Article VI (and the applicable provisions of the trust agreement related to the Plan) shall include the amounts required to be contributed to the Local 348 Plan by the employers thereunder, and the provisions of Article VI (and the applicable provisions in the trust agreement related to the Plan) shall apply to all said amounts.

F11. Local 348 Plan Benefit Administration.

The payment under this Plan of the pensions and benefits earned under the Local 348 Plan shall be subject to the general administrative provisions set forth in the Plan. Without limiting the generality of the foregoing, from and after September 1, 2005, the claims, appeals and review procedures of Section 8.03 and the information and proof requirements of Section 8.04 shall apply to the payment of said pensions and benefits under the Local 348 Plan, and from and after September 1, 2005, the Trustees shall have the powers and duties specified in Section 8.02 with respect to the pensions and benefits accrued under the Local 348 Plan, including interpreting and applying Local 348 Plan documents in effect before its merger into the Plan and deciding all related factual and legal issues.

F12. Local 348 Plan Trust Assets.

Until the Closing Date, the Local 348 Trust Assets shall be separately accounted for as part of the trust fund for the Plan, and shall be separately credited with earnings attributable thereto and separately charged with all payments made with respect to the Local 348 Plan (as pension or benefit payments or otherwise). In all other respects, the Local 348 Trust Assets shall be subject to the applicable provisions set forth in the Plan and in the trust agreement related to the Plan.

F13. PBGC Approval

The merger of the Local 348 Plan into the Plan shall be subject to the condition subsequent that the Pension Benefit Guaranty Corporation not determine that said merger fails to comply with Section 4231 of ERISA. If the Pension Benefit Guaranty Corporation determines that said merger fails to comply with Section 4231 of ERISA, this Amendment shall be of no effect, and the benefits accrued under the Plan by Local 348 Participants (and their spouses and beneficiaries) shall be determined without regard to the provisions of this Amendment.